

March 29, 2019

The NIFTY MNC Index comprises 15 listed companies on National Stock Exchange (NSE) in which the foreign shareholding is over 50% and / or the management control is vested in the foreign company.

NIFTY MNC Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

NIFTY MNC Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: NIFTY MNC Total Returns Index.

Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	30
Launch Date	
Base Date	January 02, 1995
Base Value	1000
Calculation Frequency	Online Daily
Index Rebalancing	Semi-Annually

Index Returns (%)	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-4.1	-4.1	-2.97	15.67	11.28
Total Return	-3.9	-3.9	-1.89	17.24	12.98

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	14.51	14.56	20.71
Beta (NIFTY 50)	0.77	0.87	0.70
Correlation (NIFTY 50)	0.90	0.80	0.80

Sector Representation

Sector	Weight(%)
CONSUMER GOODS	39.88
AUTOMOBILE	18.22
INDUSTRIAL MANUFACTURING	11.11
METALS	9.45
IT	5.69
CEMENT & CEMENT PRODUCTS	4.86
PHARMA	4.52
ENERGY	2.27
SERVICES	1.92
TELECOM	1.14
FINANCIAL SERVICES	0.95

Fundamentals

P/E	P/B	Dividend Yield
28.94	4.39	1.88

Top constituents by weightage

Company's Name	Weight(%)
Maruti Suzuki India Ltd.	10.01
Hindustan Unilever Ltd.	9.99
Britannia Industries Ltd.	9.78
Vedanta Ltd.	9.45
Ambuja Cements Ltd.	4.86
Colgate Palmolive (India) Ltd.	4.72
United Spirits Ltd.	4.64
Bosch Ltd.	4.52
Ashok Leyland Ltd.	3.69
Procter & Gamble Hygiene & Health Care Ltd.	2.87

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies must rank within the top 800 by average full market capitalisation and average daily turnover for the last six months..
- ii. Companies should have foreign shareholding over 50%.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The company should have a listing history of 6 months. A company, which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.
- v. Final selection of 15 companies shall be done based on the free-float market capitalization of the companies.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Policy Committee and the Index Maintenance Sub-Committee.

Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
NIFTY 50	NIFTY Bank	NIFTY CPSE	NIFTY100 Equal Weight	NIFTY 10 yr Benchmark G-Sec
NIFTY Next 50	NIFTY IT	NIFTY Commodities	NIFTY50 PR 1x Inverse	NIFTY 8-13 yr G-Sec
NIFTY 100	NIFTY PSU Bank	NIFTY Energy	NIFTY50 PR 2x Leverage	NIFTY 4-8 yr G-Sec
NIFTY 200	NIFTY FMCG	NIFTY Shariah 25	NIFTY50 Value 20	NIFTY 11-15 yr G-Sec
NIFTY 500	NIFTY Private Bank	NIFTY 100 Liquid15	NIFTY100 Quality 30	NIFTY 15 yr and above G-Sec
NIFTY Midcap 50	NIFTY Metal	NIFTY Infrastructure	NIFTY Low Volatility 50	NIFTY Composite G-Sec
NIFTY Midcap 100	NIFTY Financial Services	NIFTY Corporate Group	NIFTY Alpha 50	NIFTY 1D Rate

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Thomson Reuters - .NIFTYMNC