

March 28, 2025

Nifty500 Multicap Momentum Quality 50 index aims to track the performance of the large cap, mid cap and small cap stocks selected based on combination of their momentum and quality factor scores. The momentum score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. The quality score for each company is determined based on return on equity (ROE), financial leverage (Debt/Equity Ratio) and earnings (EPS) growth variability analyzed during the previous 5 years. The weight of each stock in the index is based on the combination of composite momentum-quality score and its free-float market capitalization. Stock weights are capped at 5% at the time of index rebalancing.

Nifty500 Multicap Momentum Quality 50 Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty500 Multicap Momentum Quality 50 Total Returns Index.

Portfolio Characteristics

| | |
|-----------------------|--------------------|
| Methodology | Tilt Weighted |
| No. of Constituents | 50 |
| Launch Date | September 04, 2024 |
| Base Date | April 01, 2005 |
| Base Value | 1000 |
| Calculation Frequency | Real-Time |
| Index Rebalancing | Semi - Annually |

| Index Returns (%) # | QTD | YTD | 1 Year | 5 Years | Since Inception |
|---------------------|--------|--------|--------|---------|-----------------|
| Price Return | -15.24 | -15.24 | -5.52 | 26.96 | 19.98 |
| Total Return | -14.98 | -14.98 | -4.46 | 28.27 | 21.49 |

| Statistics ## | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation * | 22.19 | 17.87 | 19.14 |
| Beta (NIFTY 50) | 1.23 | 0.84 | 0.76 |
| Correlation (NIFTY 50) | 0.78 | 0.75 | 0.83 |

Sector Representation

| Sector | Weight(%) |
|--------------------------------|-----------|
| Capital Goods | 27.07 |
| Information Technology | 24.07 |
| Financial Services | 10.09 |
| Fast Moving Consumer Goods | 8.50 |
| Automobile and Auto Components | 5.82 |
| Chemicals | 5.28 |
| Consumer Services | 5.27 |
| Healthcare | 5.04 |
| Consumer Durables | 4.72 |
| Textiles | 2.68 |
| Oil, Gas & Consumable Fuels | 0.89 |
| Services | 0.57 |

Fundamentals

| P/E | P/B | Dividend Yield |
|-------|------|----------------|
| 41.63 | 12.1 | 1.14 |

Top constituents by weightage

| Company's Name | Weight(%) |
|---------------------------------|-----------|
| Coforge Ltd. | 5.17 |
| Bharat Electronics Ltd. | 5.10 |
| Persistent Systems Ltd. | 5.01 |
| Bajaj Auto Ltd. | 4.99 |
| Hindustan Aeronautics Ltd. | 4.96 |
| HCL Technologies Ltd. | 4.93 |
| Tata Consultancy Services Ltd. | 4.90 |
| Trent Ltd. | 4.89 |
| Dixon Technologies (India) Ltd. | 4.72 |
| Varun Beverages Ltd. | 3.94 |

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

- Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index subject to the following:
 - o Non - F&O stocks within Nifty 500 index are ineligible for inclusion if the total instances of the stock hitting the upper or lower circuit (price band) * during the past 6 months as of the cut-off date is more than or equal to 20% of the number of total trading days over the same period
 - o Companies having percentage pledged promoter's shares greater than 20% are ineligible for inclusion in the index
 - o Bottom 10 percentile stocks based on Turnover ratio within each segment universe (Largecap, Midcap and Smallcap segment separately) are ineligible for inclusion in the index
 - o Bottom 10 percentile stocks based on 6 month average daily turnover within each segment universe (Largecap, Midcap and Smallcap segment separately) are ineligible for inclusion in the index
- Top 50 stocks based on the aggregate percentile score within the eligible segment universe
- The weight of the stock in the index is derived by multiplying the free float market cap with the composite factor score of that stock
- Index rebalancing and reconstitution will be done on a semi-annual basis in June and December using data ending last trading day of May and November respectively.
- Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is May 31 and November 30 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.
- Index Governance: A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

| Broad Market Indices | Sectoral Indices | Thematic Indices | Strategy Indices | Fixed Income |
|----------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| Nifty 50 | Nifty Bank | Nifty CPSE | Nifty100 Equal Weight | Nifty 10 yr Benchmark G-Sec |
| Nifty Next 50 | Nifty IT | Nifty Commodities | Nifty50 PR 1x Inverse | Nifty 8-13 yr G-Sec |
| Nifty 100 | Nifty PSU Bank | Nifty Energy | Nifty50 PR 2x Leverage | Nifty 4-8 yr G-Sec |
| Nifty 200 | Nifty FMCG | Nifty Shariah 25 | Nifty50 Value 20 | Nifty 11-15 yr G-Sec |
| Nifty 500 | Nifty Private Bank | Nifty 100 Liquid15 | Nifty100 Quality 30 | Nifty 15 yr and above G-Sec |
| Nifty Midcap 50 | Nifty Metal | Nifty Infrastructure | Nifty Low Volatility 50 | Nifty Composite G-Sec |
| Nifty Midcap 100 | Nifty Financial Services | Nifty Corporate Group | Nifty Alpha 50 | Nifty 1D Rate |

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