

March 28, 2025

The Nifty500 Multifactor MQVLv 50 Index aims to track the performance of a 50-stock portfolio selected based on a combination of momentum, quality, value and low volatility factors from the Nifty 500.

Stock weights are based on composite factor score of that stock. Nifty500 Multifactor MQVLv 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty500 Multifactor MQVLv 50 Total Returns Index.

Portfolio Characteristics

Methodology	Factor Weighted
No. of Constituents	50
Launch Date	February 06, 2025
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annual

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-6.11	-6.11	0.33	27.41	18.24
Total Return	-5.88	-5.88	1.32	29.52	20.46

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	18.80	15.69	17.44
Beta (NIFTY 50)	1.13	0.75	0.71
Correlation (NIFTY 50)	0.84	0.77	0.86

Sector Representation

Sector	Weight(%)
Financial Services	25.14
Oil, Gas & Consumable Fuels	14.80
Fast Moving Consumer Goods	13.30
Healthcare	11.54
Automobile and Auto Components	8.53
Consumer Durables	5.73
Information Technology	5.51
Construction Materials	5.02
Chemicals	2.78
Textiles	2.52
Services	1.88
Consumer Services	1.65
Capital Goods	1.59

Fundamentals

P/E	P/B	Dividend Yield
18.22	3.32	1.77

Top constituents by weightage

Company's Name	Weight(%)
SBI Cards and Payment Services Ltd.	2.97
Shree Cement Ltd.	2.84
Muthoot Finance Ltd.	2.82
Bharat Petroleum Corporation Ltd.	2.75
Bajaj Finserv Ltd.	2.73
Indian Oil Corporation Ltd.	2.71
Divi's Laboratories Ltd.	2.66
Hindustan Petroleum Corporation Ltd.	2.65
Kotak Mahindra Bank Ltd.	2.56
Page Industries Ltd.	2.52

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

• Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index subject to the following:

- o A non-member stock which is not available for trading in F&O segment within the universe are ineligible for inclusion if the total instances of the stock hitting the upper or lower circuit (price band)* during the past 6 months as of the cut off date is more than or equal to 20% of the number of total trading days over the same period
- o Companies having percentage pledged promoter's shares greater than 20% are ineligible for inclusion in the index
- o Bottom 10 percentile stocks based on 6 moth average daily turnover within the universe are ineligible for inclusion in the index
- o Bottom 10 percentile stocks based on Turnover ratio within the universe are ineligible for inclusion in the index

- An eligible universe is created by selecting the top 25 stocks based on each of the four factors individually
- The top 50 stocks based on aggregate percentile score of the eligible universe are selected to be a part of the index
- The weight of each stock in the index is based on composite factor score
- The index is reconstituted semi-annually (June, December)

• **Index Re-Balancing:** Index is re-balanced on semi-annual basis. The cut-off date is May 31 and November 30 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

• **Index Governance:** A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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