

March 28, 2025

Nifty MidSmall Financial Services tracks the performance of the mid cap and small cap stocks within the financial services sector. The index includes upto 30 stocks selected from the parent Nifty MidSmallcap 400 index based on the stock's six-month average free-float market capitalization. The weight of each stock in the index is based on stock's free float market capitalization.

Nifty MidSmall Financial Services Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty MidSmall Financial Services Total Returns Index.

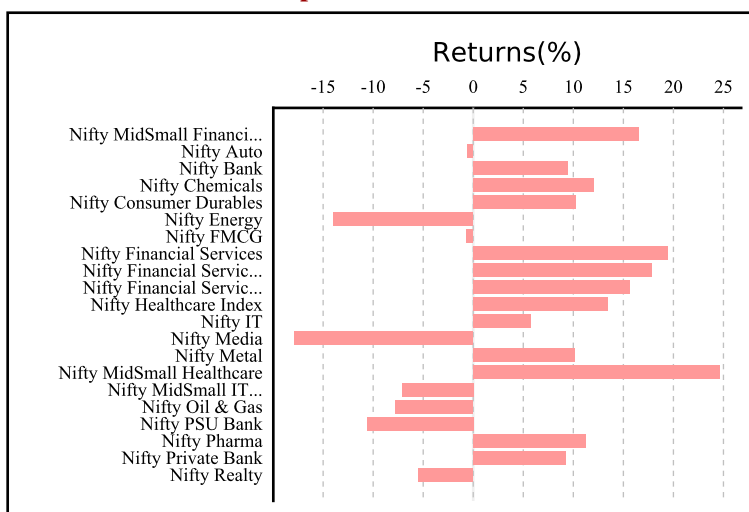
### Portfolio Characteristics

|                       |                            |
|-----------------------|----------------------------|
| Methodology           | Periodic Capped Free-Float |
| No. of Constituents   | 30                         |
| Launch Date           | August 03, 2022            |
| Base Date             | April 01, 2005             |
| Base Value            | 1000                       |
| Calculation Frequency | End of day                 |
| Index Rebalancing     | Semi - Annually            |

| Index Returns (%) # | QTD   | YTD   | 1 Year | 5 Years | Since Inception |
|---------------------|-------|-------|--------|---------|-----------------|
| Price Return        | -5.48 | -5.48 | 16.58  | 30.01   | 14.48           |
| Total Return        | -5.43 | -5.43 | 17.27  | 31.24   | 16.39           |

| Statistics ##          | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation *       | 22.33  | 23.54   | 25.04           |
| Beta (NIFTY 50)        | 1.18   | 1.11    | 0.94            |
| Correlation (NIFTY 50) | 0.74   | 0.76    | 0.79            |

### 1 Year Performance Comparison of Sector Indices



### Fundamentals

| P/E  | P/B | Dividend Yield |
|------|-----|----------------|
| 20.2 | 2.6 | 0.81           |

### Top constituents by weightage

| Company's Name                         | Weight(%) |
|--|-----------|
| BSE Ltd.                               | 10.23     |
| PB Fintech Ltd.                        | 7.24      |
| Federal Bank Ltd.                      | 6.50      |
| HDFC Asset Management Company Ltd.     | 5.60      |
| IDFC First Bank Ltd.                   | 4.69      |
| Yes Bank Ltd.                          | 4.38      |
| Sundaram Finance Ltd.                  | 4.33      |
| AU Small Finance Bank Ltd.             | 4.13      |
| Max Financial Services Ltd.            | 4.07      |
| Multi Commodity Exchange of India Ltd. | 3.73      |

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised

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### Index Methodology

- Stocks forming part / going to be a part of the Nifty MidSmallcap 400 index at the time of review are eligible for inclusion in the index subject to the following:
  - o Non-F&O stocks within Nifty MidSmallcap 400 hitting the circuit filter more than or equal to 20% of the trading days in past 6 months as on cutoff date are ineligible for inclusion in the index.
- Based on free-float market capitalization within financial services sector universe, 30 stocks are selected to be part of the index (subject to availability).
- The weight of each stock in the index is based on its free float market capitalization.
- Indices are reconstituted semi-annually and rebalanced quarterly.

**Index Re-Balancing:** Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

**Index Governance:** A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

| Broad Market Indices | Sectoral Indices         | Thematic Indices      | Strategy Indices        | Fixed Income                |
|----------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| Nifty 50             | Nifty Bank               | Nifty CPSE            | Nifty100 Equal Weight   | Nifty 10 yr Benchmark G-Sec |
| Nifty Next 50        | Nifty IT                 | Nifty Commodities     | Nifty50 PR 1x Inverse   | Nifty 8-13 yr G-Sec         |
| Nifty 100            | Nifty PSU Bank           | Nifty Energy          | Nifty50 PR 2x Leverage  | Nifty 4-8 yr G-Sec          |
| Nifty 200            | Nifty FMCG               | Nifty Shariah 25      | Nifty50 Value 20        | Nifty 11-15 yr G-Sec        |
| Nifty 500            | Nifty Private Bank       | Nifty 100 Liquid15    | Nifty100 Quality 30     | Nifty 15 yr and above G-Sec |
| Nifty Midcap 50      | Nifty Metal              | Nifty Infrastructure  | Nifty Low Volatility 50 | Nifty Composite G-Sec       |
| Nifty Midcap 100     | Nifty Financial Services | Nifty Corporate Group | Nifty Alpha 50          | Nifty 1D Rate               |

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