

March 30, 2026

The Nifty MidSmallcap400 50:50 Index is a capped version of the Nifty MidSmallcap 400 Index. The mid cap segment represented by stocks forming part of the Nifty Midcap 150 and the small cap segment represented by stocks forming part of the Nifty Smallcap 250 are equally weighted. The weight of each stock within the segment is based on its free float market capitalization.

Nifty MidSmallcap400 50:50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty MidSmallcap400 50:50 Total Returns Index.

Portfolio Characteristics

Methodology	Periodic Capped Free-Float
No. of Constituents	400
Launch Date	February 04, 2026
Base Date	April 01, 2005
Base Value	1000
Calculation Frequency	End of Day
Index Rebalancing	Semi - Annually

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	-13.57	-13.57	-1.92	16.14	14.41
Total Return	-13.46	-13.46	-1.33	16.97	15.73

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	17.28	17.46	20.96
Beta (NIFTY 50)	1.08	0.99	0.82
Correlation (NIFTY 50)	0.85	0.78	0.82

Sector Representation

Sector	Weight(%)
Financial Services	24.91
Capital Goods	12.72
Healthcare	11.89
Automobile and Auto Components	7.63
Chemicals	5.71
Consumer Services	4.80
Information Technology	4.60
Consumer Durables	4.01
Fast Moving Consumer Goods	3.97
Services	2.88
Metals & Mining	2.77
Oil, Gas & Consumable Fuels	2.73
Power	2.32
Realty	2.10
Construction	2.09
Telecommunication	1.98
Construction Materials	1.20
Textiles	0.76
Media, Entertainment & Publication	0.62
Diversified	0.30

Fundamentals

P/E	P/B	Dividend Yield
28.02	3.47	0.81

Top constituents by weightage

Company's Name	Weight(%)
BSE Ltd.	1.58
Hero MotoCorp Ltd.	0.94
Federal Bank Ltd.	0.92
Multi Commodity Exchange of India Ltd.	0.88
Karur Vysya Bank Ltd.	0.81
Lupin Ltd.	0.81
Indus Towers Ltd.	0.78
Persistent Systems Ltd.	0.76
IndusInd Bank Ltd.	0.71
PB Fintech Ltd.	0.70

Based on Price Return Index.

QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

* Average daily standard deviation annualised.

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Index Methodology

The Nifty MidSmallcap400 50:50 Index aims to track the performance of constituents forming a part of the parent index, the Nifty MidSmallcap 400, where each segment (mid and small) in the index will be assigned equal weights at the time of rebalancing.

- The index has a base date of April 01, 2005 and a base value of 1000
- Stocks forming part/going to form part of the Nifty MidSmallcap 400 Index at the time of review are eligible for inclusion in the index
- The weight of each stock within the segment is based on free float market capitalization
- The index is reconstituted semi annually and rebalanced quarterly

Index Re-Balancing: Index is re-balanced on a semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered.

Index Governance: A professional team at NSE Indices Limited manages the indices. There is a robust governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity), Index Maintenance Sub-Committee and the Index Oversight Committee.

Key Indices

Broad Market Indices	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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