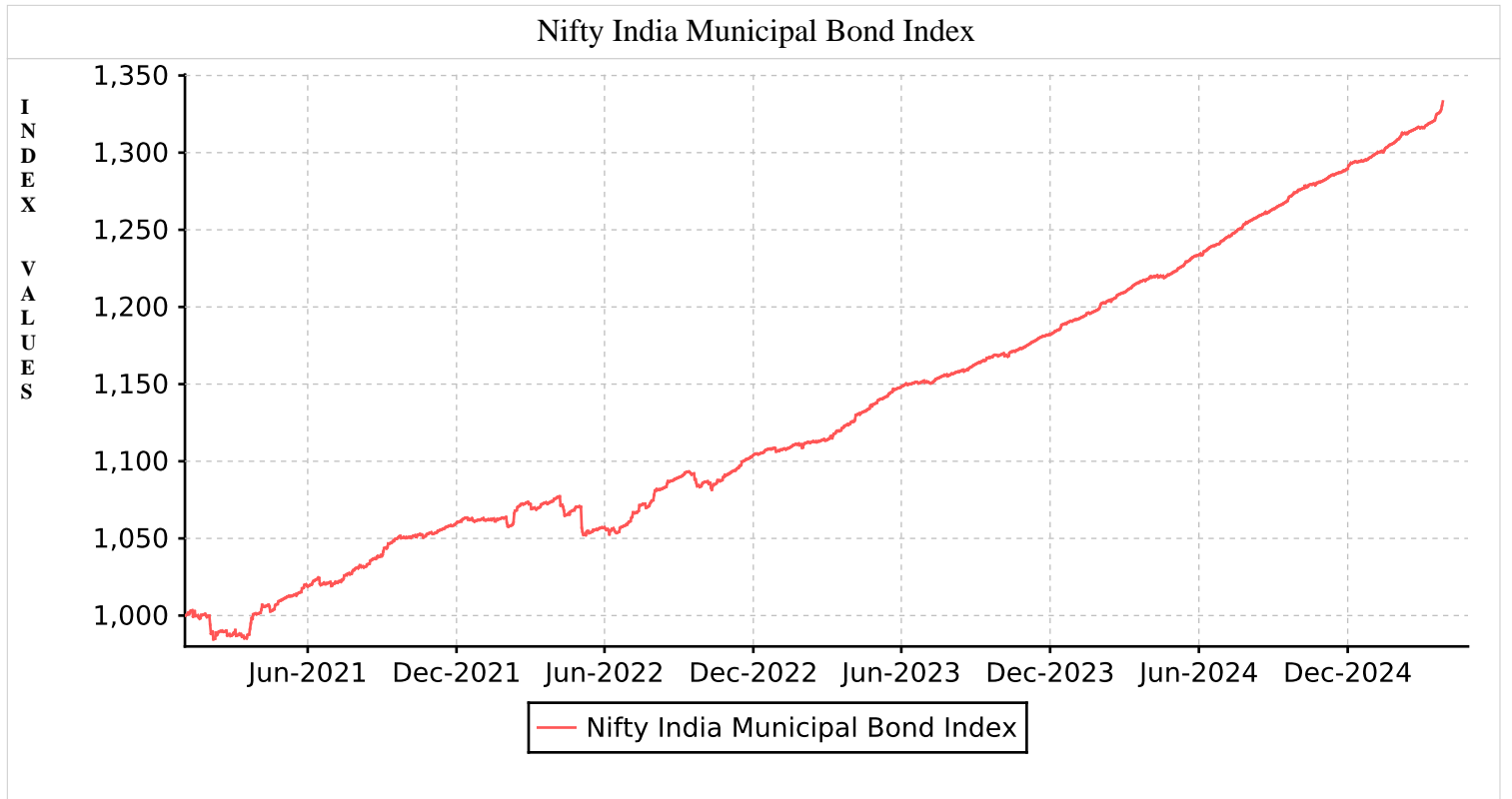


March 2025

Nifty India Municipal Bond Index seeks to measure the performance of portfolio of municipal bonds issued by municipal corporations across maturities and having investment grade credit rating

Methodology	Features
i. Index represents the performance of municipal bond market issued as per the Issue and Listing of Municipal Debt Securities Regulations, 2015 across maturities ii. Index holds investment grade municipal bonds issued by municipal corporations domiciled in India across maturities iii. The index is reviewed at the end of every calendar quarter	Methodology Total Returns
	No. of Constituents 28
	Base Date January 01, 2021
	Base Value 1000
	Index Maturity Date

Statistics									(Returns as on Mar 31, 2025)
Index Name	Avg. Yield %*	Avg. Macaulay Duration*	Avg. Maturity*	3 M	6 M	1 Yr.	3 Yr.	Since Inception	
NIFTY India Municipal Bond Index	8.15	2.47	2.90	2.80	4.66	9.49	7.44	7.02	



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