

January 2026

Nifty SDL Apr 2031 Top 20 Equal Weight HTM Index seeks to measure the performance of portfolio of 20 SDLs maturing between May 01, 2030 to April 30, 2031.

Methodology	Features
<ol style="list-style-type: none"> I. Index represents the performance of maturity-targeted segment of the SDL market. II. Index includes top 20 SDLs issued by States/UTs selected based on their outstanding amount maturing between May 01, 2030 and April 30, 2031. III. The index is reviewed at the end of every calendar quarter. IV. Weight of each issuer in the index is capped at 15% 	<ul style="list-style-type: none"> ➤ Methodology: Total Return ➤ No. of Constituents: 20 ➤ No. of Issuers in the index: 20 ➤ Base Value: 1000 ➤ Base Date: December 3, 2025

Index Level Average Statistics

Index Name	Yield	Residual Maturity	Macaulay's Duration
Nifty SDL Apr 2031 Top 20 Equal Weight HTM Index	7.04%	4.87	4.12

As on January 26, 2026

Issuer Level Average Statistics

Sr. no.	Issuer Name	Yield	Residual Maturity	Macaulay's Duration
1	UTTAR PRADESH GOVERNMENT	7.06%	5.14	4.28
2	TAMIL NADU GOVERNMENT	7.04%	5.16	4.32
3	MAHARASHTRA GOVERNMENT	7.00%	4.32	3.75
4	GUJARAT GOVERNMENT	7.06%	5.07	4.22
5	KARNATAKA GOVERNMENT	7.00%	4.67	3.97
6	RAJASTHAN GOVERNMENT	6.97%	4.81	4.13
7	ANDHRA PRADESH GOVERNMENT	7.06%	4.98	4.23
8	WEST BENGAL GOVERNMENT	7.00%	4.50	3.81
9	BIHAR GOVERNMENT	6.99%	4.62	3.92
10	HARYANA GOVERNMENT	7.06%	5.17	4.27
11	ASSAM GOVERNMENT	6.98%	4.33	3.82
12	PUNJAB GOVERNMENT	7.24%	5.04	4.18
13	CHHATTISGARH GOVERNMENT	7.00%	4.66	3.96
14	MADHYA PRADESH GOVERNMENT	7.09%	5.12	4.27
15	UTTARAKHAND GOVERNMENT	7.01%	4.92	4.21
16	TELANGANA GOVERNMENT	7.03%	4.65	3.92
17	KERALA GOVERNMENT	7.06%	5.18	4.35
18	JAMMU AND KASHMIR GOVERNMENT	7.05%	5.19	4.36
19	HIMACHAL PRADESH GOVERNMENT	7.08%	5.15	4.25
20	JHARKHAND GOVERNMENT	7.00%	4.73	4.06

As on January 26, 2026

Disclaimer: All information contained herewith is provided for reference purpose only. NSE Indices Limited (formerly known as India Index Services & Products Limited-IIISL) ensures accuracy and reliability of the above information to the best of its endeavours. However, NSE Indices Limited makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and disclaim any and all liability whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the information provided herein. The information contained in this document is not intended to provide any professional advice.