

January 2026

Nifty SDL Apr 2031 Top 20 Equal Weight HTM Index seeks to measure the performance of portfolio of 20 SDLs maturing between May 01, 2030 to April 30, 2031.

Methodology	Features
I. Index represents the performance of maturity-targeted segment of the SDL market.	➤ Methodology: Total Return
II. Index includes top 20 SDLs issued by States/UTs selected based on their outstanding amount maturing between May 01, 2030 and April 30, 2031.	➤ No. of Constituents: 20
III. The index is reviewed at the end of every calendar quarter.	➤ No. of Issuers in the index: 20
IV. Weight of each issuer in the index is capped at 15%	➤ Base Value: 1000
	➤ Base Date: December 3, 2025

#### Index Level Average Statistics

Index Name	Yield	Residual Maturity	Macaulay's Duration
Nifty SDL Apr 2031 Top 20 Equal Weight HTM Index	7.04%	4.87	4.12

As on January 26, 2026

#### Issuer Level Average Statistics

Sr. no.	Issuer Name	Yield	Residual Maturity	Macaulay's Duration
1	UTTAR PRADESH GOVERNMENT	7.06%	5.14	4.28
2	TAMIL NADU GOVERNMENT	7.04%	5.16	4.32
3	MAHARASHTRA GOVERNMENT	7.00%	4.32	3.75
4	GUJARAT GOVERNMENT	7.06%	5.07	4.22
5	KARNATAKA GOVERNMENT	7.00%	4.67	3.97
6	RAJASTHAN GOVERNMENT	6.97%	4.81	4.13
7	ANDHRA PRADESH GOVERNMENT	7.06%	4.98	4.23
8	WEST BENGAL GOVERNMENT	7.00%	4.50	3.81
9	BIHAR GOVERNMENT	6.99%	4.62	3.92
10	HARYANA GOVERNMENT	7.06%	5.17	4.27
11	ASSAM GOVERNMENT	6.98%	4.33	3.82
12	PUNJAB GOVERNMENT	7.24%	5.04	4.18
13	CHHATTISGARH GOVERNMENT	7.00%	4.66	3.96
14	MADHYA PRADESH GOVERNMENT	7.09%	5.12	4.27
15	UTTARAKHAND GOVERNMENT	7.01%	4.92	4.21
16	TELENGANA GOVERNMENT	7.03%	4.65	3.92
17	KERALA GOVERNMENT	7.06%	5.18	4.35
18	JAMMU AND KASHMIR GOVERNMENT	7.05%	5.19	4.36
19	HIMACHAL PRADESH GOVERNMENT	7.08%	5.15	4.25
20	JHARKHAND GOVERNMENT	7.00%	4.73	4.06

As on January 26, 2026

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