

March 28, 2024

Nifty Midcap 150 represents the next 150 companies (companies ranked 101-250) based on full market capitalisation from Nifty 500. This index intends to measure the performance of mid market capitalisation companies.

Nifty Midcap 150 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Nifty Midcap 150 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Midcap 150 Total Returns Index

### Portfolio Characteristics

|                       |                                  |
|-----------------------|----------------------------------|
| Methodology           | Free Float Market Capitalization |
| No. of Constituents   | 150                              |
| Launch Date           | April 01, 2016                   |
| Base Date             | April 01, 2005                   |
| Base Value            | 1000                             |
| Calculation Frequency | Real-Time                        |
| Index Rebalancing     | Semi-Annually                    |

### Sector Representation

| Sector                             | Weight(%) |
|------------------------------------|-----------|
| Financial Services                 | 19.72     |
| Capital Goods                      | 14.88     |
| Healthcare                         | 11.26     |
| Automobile and Auto Components     | 8.12      |
| Information Technology             | 6.98      |
| Chemicals                          | 6.29      |
| Realty                             | 4.31      |
| Consumer Services                  | 4.03      |
| Oil, Gas & Consumable Fuels        | 3.57      |
| Consumer Durables                  | 3.35      |
| Power                              | 3.04      |
| Metals & Mining                    | 2.97      |
| Services                           | 2.52      |
| Construction Materials             | 2.21      |
| Fast Moving Consumer Goods         | 2.04      |
| Telecommunication                  | 1.95      |
| Textiles                           | 1.06      |
| Media, Entertainment & Publication | 0.66      |
| Construction                       | 0.53      |
| Diversified                        | 0.51      |

| Index Returns (%) | QTD  | YTD  | 1 Year | 5 Years | Since Inception |
|-------------------|------|------|--------|---------|-----------------|
| Price Return      | 4.03 | 4.03 | 56.50  | 22.26   | 16.35           |
| Total Return      | 4.18 | 4.18 | 57.54  | 23.33   | 17.77           |

| Statistics ##          | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation *       | 12.79  | 18.97   | 21.16           |
| Beta (NIFTY 50)        | 0.90   | 0.85    | 0.83            |
| Correlation (NIFTY 50) | 0.70   | 0.85    | 0.84            |

### Fundamentals

| P/E   | P/B  | Dividend Yield |
|-------|------|----------------|
| 33.63 | 4.59 | 0.78           |

### Top constituents by weightage

| Company's Name                         | Weight(%) |
|--|-----------|
| Max Healthcare Institute Ltd.          | 2.25      |
| Indian Hotels Co. Ltd.                 | 1.91      |
| Suzlon Energy Ltd.                     | 1.59      |
| Persistent Systems Ltd.                | 1.53      |
| Cummins India Ltd.                     | 1.52      |
| Yes Bank Ltd.                          | 1.51      |
| Tube Investments of India Ltd.         | 1.48      |
| Lupin Ltd.                             | 1.45      |
| HDFC Asset Management Company Ltd.     | 1.40      |
| CG Power and Industrial Solutions Ltd. | 1.29      |

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

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### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. To be considered for inclusion in Nifty Midcap 150 index, companies must form part of Nifty 500
- ii. Securities will be included if rank based on full market capitalisation is among top 225
- iii. Securities will be included if full market capitalisation is 1.50 times of the last constituent in Nifty Midcap 150
- iv. Securities will be excluded if rank based on full market capitalisation falls below 275 or if constituents get excluded from Nifty 500
- v. Eligibility criteria for newly listed security is checked based on the data for a three-month period instead of a six-month period

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

| Broad Market     | Sectoral Indices         | Thematic Indices      | Strategy Indices        | Fixed Income                |
|------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| Nifty 50         | Nifty Bank               | Nifty CPSE            | Nifty100 Equal Weight   | Nifty 10 yr Benchmark G-Sec |
| Nifty Next 50    | Nifty IT                 | Nifty Commodities     | Nifty50 PR 1x Inverse   | Nifty 8-13 yr G-Sec         |
| Nifty 100        | Nifty PSU Bank           | Nifty Energy          | Nifty50 PR 2x Leverage  | Nifty 4-8 yr G-Sec          |
| Nifty 200        | Nifty FMCG               | Nifty Shariah 25      | Nifty50 Value 20        | Nifty 11-15 yr G-Sec        |
| Nifty 500        | Nifty Private Bank       | Nifty 100 Liquid15    | Nifty100 Quality 30     | Nifty 15 yr and above G-Sec |
| Nifty Midcap 50  | Nifty Metal              | Nifty Infrastructure  | Nifty Low Volatility 50 | Nifty Composite G-Sec       |
| Nifty Midcap 100 | Nifty Financial Services | Nifty Corporate Group | Nifty Alpha 50          | Nifty 1D Rate               |

Contact Us:

Email: [indices@nse.co.in](mailto:indices@nse.co.in) | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: [www.niftyindices.com](http://www.niftyindices.com)