

May 31, 2024

The Nifty Commodities Index is designed to reflect the behaviour and performance of a diversified portfolio of companies representing the commodities segment which includes sectors like Oil, Petroleum Products, Cement, Power, Chemical, Sugar, Metals and Mining. The Nifty Commodities Index comprises of 30 companies that are listed on the National Stock Exchange (NSE).

At the time of rebalancing of shares/ change in index constituents/ change in investible weight factors (IWFs), the weightage of the index constituent (where applicable) is capped at 10%. Nifty Commodities Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variant: Nifty Commodities Total Returns Index.

### Portfolio Characteristics

|                       |                                 |
|-----------------------|---------------------------------|
| Methodology           | Periodic Capped Free Float MCap |
| No. of Constituents   | 30                              |
| Launch Date           | September 07, 2011              |
| Base Date             | January 01, 2004                |
| Base Value            | 1000                            |
| Calculation Frequency | Real-Time                       |
| Index Rebalancing     | Semi-Annually                   |

### Sector Representation

| Sector                      | Weight(%) |
|-----------------------------|-----------|
| Oil, Gas & Consumable Fuels | 28.58     |
| Metals & Mining             | 23.42     |
| Power                       | 22.08     |
| Construction Materials      | 15.93     |
| Chemicals                   | 8.58      |
| Capital Goods               | 1.41      |

| Index Returns (%) | QTD  | YTD   | 1 Year | 5 Years | Since Inception |
|-------------------|------|-------|--------|---------|-----------------|
| Price Return      | 6.65 | 15.16 | 52.01  | 19.25   | 11.29           |
| Total Return      | 6.65 | 15.43 | 53.32  | 21.06   | 13.34           |

| Statistics ##          | 1 Year | 5 Years | Since Inception |
|------------------------|--------|---------|-----------------|
| Std. Deviation *       | 15.84  | 22.14   | 24.78           |
| Beta (NIFTY 50)        | 1.23   | 0.99    | 1.03            |
| Correlation (NIFTY 50) | 0.79   | 0.84    | 0.90            |

### Fundamentals

| P/E   | P/B | Dividend Yield |
|-------|-----|----------------|
| 16.89 | 2.6 | 1.58           |

### Top constituents by weightage

| Company's Name                     | Weight(%) |
|------------------------------------|-----------|
| Reliance Industries Ltd.           | 9.09      |
| NTPC Ltd.                          | 9.01      |
| Tata Steel Ltd.                    | 7.28      |
| UltraTech Cement Ltd.              | 6.05      |
| Coal India Ltd.                    | 5.92      |
| Oil & Natural Gas Corporation Ltd. | 5.45      |
| Hindalco Industries Ltd.           | 5.32      |
| Grasim Industries Ltd.             | 4.51      |
| JSW Steel Ltd.                     | 4.44      |
| Tata Power Co. Ltd.                | 3.91      |

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

Disclaimer: All information contained herewith is provided for reference purpose only. NSE Indices Limited (formerly known as India Index Services & Products Limited-IISL) ensures accuracy and reliability of the above information to the best of its endeavors. However, NSE Indices Limited makes no warranty or representation as to the accuracy, completeness or reliability of any of the information contained herein and disclaim any and all liability whatsoever to any person for any damage or loss of any nature arising from or as a result of reliance on any of the information provided herein. The information contained in this document is not intended to provide any professional advice.

May 31, 2024



### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of Nifty 500.
- ii. Companies should form a part of the commodities sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The Company should have a minimum listing history of 1 month as on the cutoff date.
- v. Final selection of 30 companies shall be done based on the free-float market capitalization of the companies.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

| Broad Market     | Sectoral Indices         | Thematic Indices      | Strategy Indices        | Fixed Income                |
|------------------|--------------------------|-----------------------|-------------------------|-----------------------------|
| Nifty 50         | Nifty Bank               | Nifty CPSE            | Nifty100 Equal Weight   | Nifty 10 yr Benchmark G-Sec |
| Nifty Next 50    | Nifty IT                 | Nifty Commodities     | Nifty50 PR 1x Inverse   | Nifty 8-13 yr G-Sec         |
| Nifty 100        | Nifty PSU Bank           | Nifty Energy          | Nifty50 PR 2x Leverage  | Nifty 4-8 yr G-Sec          |
| Nifty 200        | Nifty FMCG               | Nifty Shariah 25      | Nifty50 Value 20        | Nifty 11-15 yr G-Sec        |
| Nifty 500        | Nifty Private Bank       | Nifty 100 Liquid15    | Nifty100 Quality 30     | Nifty 15 yr and above G-Sec |
| Nifty Midcap 50  | Nifty Metal              | Nifty Infrastructure  | Nifty Low Volatility 50 | Nifty Composite G-Sec       |
| Nifty Midcap 100 | Nifty Financial Services | Nifty Corporate Group | Nifty Alpha 50          | Nifty 1D Rate               |

Contact Us:

Email: [indices@nse.co.in](mailto:indices@nse.co.in) | Tel: +91 22 26598386 | Fax: +91 22 26598120

Learn more at: [www.niftyindices.com](http://www.niftyindices.com)

Bloomberg - NSECMD Index

Thomson Reuters - .NIFTYCOM