

Nifty India Municipal Bond Index seeks to measure the performance of portfolio of municipal bonds issued by municipal corporations across maturities and having investment grade credit rating. The index is rebalanced and reconstituted on quarterly basis.

Index Characteristics	
Methodology	Total Return
No. of constituents in the index	29
Launch Date	February 24, 2023
Base Date	January 01, 2021
Base Value	1000
Calculation Frequency	Daily – End of Day
Reconstitution Frequency	Quarterly

Index Constituents (Effective 28th March 2024)

Sr. No.	ISIN	Issuer
1	INE117E08029	AHMEDABAD MUNICIPAL CORPORATION
2	INE0GVF24014	GHAZIABAD NAGAR NIGAM
3	INE0GVF24022	GHAZIABAD NAGAR NIGAM
4	INE0GVF24030	GHAZIABAD NAGAR NIGAM
5	INE0GVF24048	GHAZIABAD NAGAR NIGAM
6	INE0GVF24055	GHAZIABAD NAGAR NIGAM
7	INE0GVF24063	GHAZIABAD NAGAR NIGAM
8	INE0GVF24071	GHAZIABAD NAGAR NIGAM
9	INE477Z08014	GREATER HYDERABAD MUNICIPAL CORPORATION
10	INE477Z08022	GREATER HYDERABAD MUNICIPAL CORPORATION
11	INE477Z24011	GREATER HYDERABAD MUNICIPAL CORPORATION
12	INE423G07051	GREATER VISAKHAPATNAM MUNICIPAL CORPORATION
13	INE00QS07014	INDORE MUNICIPAL CORPORATION
14	INE00QS24019	INDORE MUNICIPAL CORPORATION
15	INE00QS24027	INDORE MUNICIPAL CORPORATION
16	INE00QS24035	INDORE MUNICIPAL CORPORATION
17	INE00QS24043	INDORE MUNICIPAL CORPORATION
18	INE05OC24017	LUCKNOW MUNICIPAL CORPORATION
19	INE05OC24025	LUCKNOW MUNICIPAL CORPORATION
20	INE05OC24033	LUCKNOW MUNICIPAL CORPORATION
21	INE05OC24041	LUCKNOW MUNICIPAL CORPORATION
22	INE05OC24058	LUCKNOW MUNICIPAL CORPORATION
23	INE05OC24066	LUCKNOW MUNICIPAL CORPORATION
24	INE05OC24074	LUCKNOW MUNICIPAL CORPORATION
25	INE01OI24013	MUNICIPAL CORPORATION BHOPAL
26	INE0P1K24010	PIMPRI CHINCHWAD MUNICIPAL CORPORATION
27	INE807X08017	PUNE MUNICIPAL CORPORATION
28	INE0KDG08023	VADODARA MUNICIPAL CORPORATION
29	INE0KDG24012	VADODARA MUNICIPAL CORPORATION

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