



March 2023

Nifty BHARAT Bond Index – April 2023, part of Nifty BHARAT Bond Index Series measures the performance of portfolio of AAA rated bonds issued by government owned entities maturing during the twelve months period prior to the maturity date of the index. The index is rebalanced at the end of every calendar quarter. Weight of each issuer in the index is capped at 15%

Index Characteristics	
Methodology	Total Return
No. of constituents in the index	12
No. of issuer in the index	11
Launch Date	December 05, 2019
Base Date	November 29, 2019
Base Value	1000
Index Maturity Date	April 15, 2023
Reconstitution Frequency	Calendar Quarter





Index Constituents (Effective 31st March 2023)

Sr. No.	ISIN	Issuer
1	INE094A08051	HINDUSTAN PETROLEUM CORPORATION LIMITED
2	INE031A08764	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
3	INE242A08445	INDIAN OIL CORPORATION LIMITED
4	INE053F07BZ2	INDIAN RAILWAY FINANCE CORPORATION LIMITED
5	INE103A08027	MANGALORE REFINERY AND PETROCHEMICALS LIMITED
6	INE261F08BW6	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT
7	INE733E07JD2	NTPC LIMITED
8	INE134E08EH3	POWER FINANCE CORPORATION LIMITED
9	INE134E08KJ6	POWER FINANCE CORPORATION LIMITED
10	INE752E08627	POWER GRID CORPORATION OF INDIA LIMITED
11	INE020B08831	REC LIMITED
12	INE556F14IP6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA





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