Press Release

Change in P/E ratio calculation w.e.f. June 1, 2006

Currently, the P/E values for the S&P CNX Nifty and CNX Nifty Junior Index are calculated based on the 4 trailing quarter net profit figures of the index constituents to incorporate the latest available information about the earnings of the companies.

For all other indices, the current methodology for calculation of P/E ratio reckons the annual net profit of the index constituents. It is proposed to henceforth take the 4 trailing quarter net profit figures for calculation of P/E values of all other indices also.

The change in methodology will be implemented w.e.f. June 01, 2006.

Place: Mumbai
Date : June 01, 2006

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