IISL
INDIA INDEX SERVICES & PRODUCTS LIMITED
(A joint venture of NSE & CRISIL)

PRESS RELEASE

Currently, IISL indices adjust the share capital of their constituents on an immediate basis after receiving information for such additional issue of capital arising out of ESOPs, QIPs, ADR/GDR issues, private placements, warrant conversions, FCCB conversions, etc. The following modification is being made to the Index Maintenance Procedure for all IISL indices in line with global index practices:

Change in Capital: 5% or more:-

All singular instances of share changes (arising out of aforementioned events) , having impact of 5% or more on the issued share capital of the security, will be effected after providing 5 days' notice period. Share repurchase (buyback) will also have the same rules as applicable to share changes.

Changes entailing less than 5% impact on the issued share capital will be accumulated and effected on a monthly basis.

Where cumulative share changes exceed 5% of the issued share capital within a month, such changes would be effected after providing 5 days notice period (from the date when such cumulative changes exceeded 5%).

It is clarified that in case of corporate actions such as stock split, dividend, rights, bonus, spin-off / demerger, changes would be effected on the respective ex-dates (as per the current practice).

The above change will be effective from July 1, 2009

Place: Mumbai
Date: June 03, 2009