

Press Release

Change in indices w.e.f. September 8, 1999

The [Index Maintenance Sub-Committee](#) of India Index Services & Products Ltd. (IISL) met on August 2, 1999 to finalise changes in various indices.

The changes being made in the various indices is enclosed:

(1) [S&P CNX Nifty](#)

The companies being **excluded** from S&P CNX Nifty are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Industrial Finance Corporation of India Ltd.	0.38	4,208
2.	Indian Rayon Ltd.	0.54	4,049

The companies being **included** in S&P CNX Nifty are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Satyam Computer Services Ltd.	0.32	45,864
2.	Britannia Industries Ltd.	0.44	23,922

The total market capitalisation of revamped S&P CNX Nifty is Rs. 2,965,792 million which is 50.60% of the total market capitalisation of NSE.

(2) [CNX Nifty Junior](#)

The companies being **excluded** from CNX Nifty Junior are:

S. No.	Company Name	Impact Cost (%)	Current Market Capitalisation (Rs. Mill.)
1.	Gujarat State Fertiliser Corporation Ltd.	1.44	3910
2.	Tata Hydro Electric Power Supply Co. Ltd.	1.46	2237
3.	Nirma Ltd.	1.78	14582
4.	Satyam Computer Services Ltd.	0.37	45864
5.	Britannia Industries Ltd.	0.47	23922

The companies being **included** in CNX Nifty Junior are:

S. No.	Company Name	Impact Cost (%)	Current Market Capitalisation (Rs. Mill.)

1.	Industrial Finance Corporation of India Ltd.	0.53	4208
2.	Great Eastern Shipping Co. Ltd.	0.64	6068
3.	Philips India Ltd.	0.69	5673
4.	Silverline Industries Ltd.	0.70	15660
5.	Knoll Pharmaceuticals	0.72	8667

The total market capitalisation of the revamped CNX Nifty Junior is Rs. 4,95,574 million which is 8.50% of the total market capitalisaition of NSE.

(3) [S&P CNX 500](#)

The companies being **excluded** from S&P CNX 500 are:

S. No.	Company Name	Industry Name
1.	Lloyds Metals & Engineers Ltd.	Steel & Steel Products
2.	Rajinder Steels Ltd.	Steel & Steel Products
3.	Chowgule Steamships Ltd.	Shipping
4.	Sterling Holiday Resorts (India) Ltd.	Hotels
5.	NEPC Agro Foods Ltd.	Food & Food Processing
6.	Autoriders Finance Ltd.	Finance
7.	Dharamsi Morarji Chemical Co. Ltd.	Fertilisers
8.	Bell Ceramics Ltd.	Ceramics & Sanitary ware
9.	Ahmednagar Forgings Ltd.	Castings/Forgings
10.	Rico Auto Industries Ltd.	Auto Ancillaries
11.	Dewan Rubber Industries Ltd.	Tyres
12.	Modiluft Ltd.	Travel & Transport
13.	Patheja Forgings & Auto Parts Manufacturers Ltd.	Castings/Forgings

The companies being **included** in the S&P CNX 500 are:

S. No.	Company Name	Industry Name
1.	Archies Greetings & Gifts Ltd.	Printing & Publishing
2.	Birla Ericsson Optical Ltd.	Cables Telecom
3.	Blue Dart Express Ltd.	Miscellaneous
4.	Elgitread (India) Ltd.	Miscellaneous
5.	Krone Communications Ltd.	Telecommunication Equipment
6.	Mirza Tanners Ltd.	Leather & Leather Products
7.	Nilkamal Plastics Ltd.	Plastic & Plastic Products
8.	Paper Products Ltd.	Packaging
9.	Pentafour Products Ltd.	Diversified
10.	Punjab Anand Lamp Industries Ltd.	Miscellaneous
11.	Rallis India Ltd.	Pesticides & Agrochemicals
12.	Silverline Industries Ltd.	Computers Software
13.	TVS Electronics Ltd.	Computers Hardware

The changes in the S&P CNX 500 due to exclusion/inclusion are as follows :

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	13	1,879.10	231.35
Companies Included	13	15,146.60	116,240.70
Net Change		13,267.50	116,009.40

(4) [CNX MidCap 200](#)

The companies being **excluded** from the CNX MidCap 200 are:

S. No.	Company Name	Industry Name
1.	Hindustan Motors Ltd.	Automobile 4 Wheelers
2.	Birla Corporation Ltd.	Cement and Cement Products
3.	Satyam Computer Services Ltd.	Computer Software
4.	Novartis India Ltd.	Pharmaceuticals

The companies being **included** in the CNX MidCap 200 are:

S.No.	Company Name	Industry Name
1	Voltas Ltd	Air conditioners
2	CMC Ltd	Computers Hardware
3	Silverline Industries Ltd.	Computers Software
4	Aurobindo Pharma Ltd	Pharmaceuticals

The changes in the CNX MidCap 200 due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	4	45,963.41	637,638.30
Companies Included	4	14,627.02	119,545.20
Net Change		(31,336.40)	(518,093.00)

(5) [CNX MNC Index](#)

The company being **excluded** in the CNX MNC Index is:

Sr. No.	Company Name	Industry Name
1.	Colour-Chem Ltd.	Dyes and Pigments

The company being **included** in the CNX MNC Index is:

Sr. No.	Company Name	Industry Name
1.	Fujitsu ICIM Ltd.	Computers - Hardware

The changes in the CNX MNC Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	1	2,446.91	84.07
Companies Included	1	3,280.92	2,289.97
Net Change		834.01	2,205.90

(6) [CNX Indian Business Groups Index](#)

The companies being **excluded** in the CNX Indian Business Group Index are:

S. No.	Company Name	Group Name
1.	Universal Cables Ltd.	Birla M.P.
2.	Dewan Rubber Industries Ltd.	Dewan
3.	J.K. Synthetics Ltd.	Gaur Hari Singhania
4.	Tata Timken	Tata
5.	Garware Wall Ropes Ltd.	Garware Ramesh
6.	Synthetics & Chemicals Ltd.	Kilachand
7.	National Peroxide Ltd.	Wadia (Bombay Dyeing)

The companies being **included** in the CNX Indian Business Group Index are:

S. No.	Company Name	Group Name
1.	Alembic Chemical Works Co. Ltd.	Alembic
2.	Birla Ericsson Optical Ltd.	Birla M.P.
3.	Enkay Texofood	Enkay
4.	Sundaram Finance Ltd.	T.V.S. Iyengar
5.	Tata Honeywell Ltd.	Tata
6.	Shree Cement Ltd.	Bangur P.D. / B.G.
7.	Shri Vishnu Cement Ltd.	B.V. Raju

The changes in the CNX Indian Business Group Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	7	4,938.13	188.50
Companies Included	7	8,162.52	1,823.30
Net Change		3,224.39	1,634.80

The above changes will come into effect on **September 8, 1999**.

Place: Mumbai

Date : August 3, 1999