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## PRESS RELEASE

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### **NSE Indices launches Nifty Total Market Momentum Quality 50 Index**

NSE's index services subsidiary, NSE Indices Limited today launched a new strategy index – Nifty Total Market Momentum Quality 50

The Nifty Total Market Momentum Quality 50 Index aims to track the performance of a 50-stock portfolio selected based on a combination of momentum and quality factors from the Nifty Total Market. The momentum score for each company is determined based on its 6-month and 12-month price return, adjusted for volatility. The quality score for each company is determined based on return on equity (ROE), financial leverage (Debt/Equity Ratio) and earnings (EPS) growth variability analyzed during the previous 5 years.

The weight of each stock in the index is based on a combination of its composite factor score and free float market capitalization and is capped at the lower of 5% or 5 times its weight in the index based on free float market capitalization.

The base date for the index is April 01, 2005, and the base value is 1000. The index will be reconstituted and rebalanced on a semi-annual basis.

The new index is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at [www.niftyindices.com](http://www.niftyindices.com) or [www.nseindia.com](http://www.nseindia.com).

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**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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