IISL
INDIA INDEX SERVICES & PRODUCTS LIMITED
(A joint venture of NSE & CRISIL)

PRESS RELEASE

Vide its press release dated September 2, 2008, Tata Motors Limited announced the terms of the proposed Rights issue aggregating around Rs. 4,200 crores. The details of the issue are as follows:-

(1) Ordinary shares on a Rights basis in the ratio of 1 (one) Ordinary share for every 6 (six) shares held. The Ordinary Shares would be issued at a price of Rs. 340/- per share of face value of Rs. 10/- each aggregating Rs. 2186 crores , and
(2) 'A' Ordinary shares on a Rights basis in the ratio of 1 (one) Ordinary share for every 6 (six) shares held. The 'A' Ordinary shares would be issued at a price of Rs. 305/ - per share of face value of Rs. 10/- each aggregating Rs. 1961 crores.

Further, the company has informed NSE that the record date for purpose of the rights issue entitlement has been fixed as under:-

Record date: September 16, 2008
Purpose: Determining the eligibility of Shareholders for the Simultaneous and Unlinked Rights Issue of **Ordinary** and **'A' Ordinary shares.**

In connection with the above, it is hereby informed that for the purpose of computation of Indices (of which Tata Motors Limited is a constituent), only the following additional securities of Tata Motors Limited would be considered:-

(1) Ordinary shares on a Rights basis in the ratio of 1 (one) ordinary share for every 6 (six) shares held. The Ordinary Shares would be issued at a price of Rs. 340/- per share of face value of Rs. 10/- each aggregating Rs. 2186 crores.

Place: Mumbai
Date: September 8, 2008