PRESS RELEASE

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NSE Indices launches Nifty 1000 & Nifty1000 Equal Weight Index

NSE's index services subsidiary, NSE Indices Limited, today launched two new indices – Nifty 1000 and Nifty1000 Equal Weight – offering the broadest stock coverage in the Nifty equity index universe. Covering 1,000 stocks, the indices extend coverage beyond the Nifty Total Market index to represent a wider segment of the investable Indian equity universe.

The Nifty 1000 index aims to track the performance of 1,000 stocks selected based on full market capitalization within the eligible universe, with constituent weights determined by free-float market capitalization. The selection framework incorporates liquidity and investability criteria, including trading frequency and impact cost, to balance broader market representation with practical considerations for portfolio replication. The index is reviewed semi-annually in March and September.

Nifty1000 Equal Weight comprises the same constituents as the Nifty 1000 index, with each stock assigned an equal weight at each quarterly rebalancing in March, June, September and December.

Both indices have a base date of September 24, 2007, and a base value of 1,000.

The indices are intended to act as benchmark for asset managers and be reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheets, please visit us at www.niftyindices.com or www.nseindia.com.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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