

PRESS RELEASE

Mumbai, March 14, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices on account of quarterly review as listed hereunder. These changes shall become effective from March 28, 2024 (close of March 27, 2024).

1) Nifty Alpha 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	APL Apollo Tubes Ltd.	APLAPOLLO
2	CG Power and Industrial Solutions Ltd.	CGPOWER
3	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
4	Escorts Kubota Ltd.	ESCORTS
5	IDFC First Bank Ltd.	IDFCFIRSTB
6	IDFC Ltd.	IDFC
7	ITC Ltd.	ITC
8	Karnataka Bank Ltd.	KTKBANK
9	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
10	One 97 Communications Ltd.	PAYTM
11	Polycab India Ltd.	POLYCAB
12	Siemens Ltd.	SIEMENS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Adani Power Ltd.	ADANIPOWER
3	Bajaj Auto Ltd.	BAJAJ-AUTO
4	Dixon Technologies (India) Ltd.	DIXON
5	DLF Ltd.	DLF

Sr. No.	Company Name	Symbol
6	General Insurance Corporation of India	GICRE
7	Hindustan Copper Ltd.	HINDCOPPER
8	Jindal Stainless Ltd.	JSL
9	Kalyan Jewellers India Ltd.	KALYANKJIL
10	Lupin Ltd.	LUPIN
11	Macrotech Developers Ltd.	LODHA
12	Oracle Financial Services Software Ltd.	OFSS

2) Nifty High Beta 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Energy Solutions Ltd.	ADANIENSOL
2	Angel One Ltd.	ANGELONE
3	Bajaj Finance Ltd.	BAJFINANCE
4	Bajaj Finserv Ltd.	BAJAJFINSV
5	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
6	Karnataka Bank Ltd.	KTKBANK
7	L&T Technology Services Ltd.	LTTS
8	Poonawalla Fincorp Ltd.	POONAWALLA
9	Zomato Ltd.	ZOMATO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aarti Industries Ltd.	AARTIIND
2	Adani Power Ltd.	ADANIPOWER
3	Aditya Birla Capital Ltd.	ABCAPITAL
4	General Insurance Corporation of India	GICRE
5	Hindustan Copper Ltd.	HINDCOPPER
6	Indian Railway Finance Corporation Ltd.	IRFC
7	Piramal Enterprises Ltd.	PEL
8	REC Ltd.	RECLTD
9	Vodafone Idea Ltd.	IDEA

3) Nifty Low Volatility 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Berger Paints India Ltd.	BERGEPAIN
2	Indian Oil Corporation Ltd.	IOC
3	Torrent Pharmaceuticals Ltd.	TORNTPHARM

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Avenue Supermarts Ltd.	DMART
2	JSW Steel Ltd.	JSWSTEEL
3	SRF Ltd.	SRF

4) Nifty100 Low Volatility 30

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Indian Oil Corporation Ltd.	IOC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Titan Company Ltd.	TITAN

5) Nifty100 Alpha 30

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Bharti Airtel Ltd.	BHARTIARTL
3	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
4	IndusInd Bank Ltd.	INDUSINDBK
5	ITC Ltd.	ITC

Sr. No.	Company Name	Symbol
6	Jindal Steel & Power Ltd.	JINDALSTEL
7	Mahindra & Mahindra Ltd.	M&M
8	Siemens Ltd.	SIEMENS
9	UltraTech Cement Ltd.	ULTRACEMCO

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Adani Green Energy Ltd.	ADANIGREEN
3	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
4	Adani Power Ltd.	ADANIPOWER
5	Bharat Petroleum Corporation Ltd.	BPCL
6	Cipla Ltd.	CIPLA
7	Indian Railway Finance Corporation Ltd.	IRFC
8	Power Finance Corporation Ltd.	PFC
9	REC Ltd.	RECLTD

6) **Nifty200 Alpha 30**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Cholamandalam Investment and Finance Co. Ltd.	CHOLAFIN
4	Coforge Ltd.	COFORGE
5	Escorts Kubota Ltd.	ESCORTS
6	IDFC First Bank Ltd.	IDFCFIRSTB
7	Oberoi Realty Ltd.	OBEROIRLTY
8	Polycab India Ltd.	POLYCAB

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Ports and Special Economic Zone Ltd.	ADANIPORTS
2	Dixon Technologies (India) Ltd.	DIXON

Sr. No.	Company Name	Symbol
3	GMR Airports Infrastructure Ltd.	GMRINFRA
4	Hindustan Petroleum Corporation Ltd.	HINDPETRO
5	Indian Oil Corporation Ltd.	IOC
6	Oracle Financial Services Software Ltd.	OFSS
7	Shriram Finance Ltd.	SHRIRAMFIN
8	Torrent Pharmaceuticals Ltd.	TORNTPHARM

No change is being made in the Nifty REITs & InvITs index.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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