



[Home](#) > [Indices](#) > [IISL Press Releases](#) > May 16, 2002



Press Release

Change in indices w.e.f. May 31, 2002

This is with reference to our Press Release dated [April 15, 2002](#), wherein the following announcement was made about the changes in S&P CNX Nifty and CNX Nifty Junior due to the merger of ICICI Ltd. with ICICI Bank Ltd. and such changes were to be effective from the date the merger becomes effective on National Stock Exchange of India Limited (NSE):

Changes effective May 31, 2002

(1) [S&P CNX Nifty](#)

The company being **excluded** from S&P CNX Nifty is:

1. ICICI Ltd.

The company being **included** in the S&P CNX Nifty is:

1. Videsh Sanchar Nigam Ltd.

(2) [CNX Nifty Junior](#)

The company being **excluded** from the CNX Nifty Junior is:

1. Videsh Sanchar Nigam Ltd.

The company being **included** in the CNX Nifty Junior is:

1. Polaris Software Lab Ltd.

ICICI Bank Ltd. has fixed June 07, 2002 as record date for the purpose of ascertaining the equity shareholders of ICICI Ltd. who would be entitled to receive equity shares of ICICI Bank Ltd. in lieu of equity shares held by them in ICICI Ltd.

NSE has announced that the trading in ICICI Ltd. shall be suspended with effect from May 31, 2002 for the above reasons and hence the above changes in S&P CNX Nifty and CNX Nifty Junior would be made with effect from May 31, 2002.

Place: Mumbai

Date : May 16, 2002

[Top](#)

