

PRESS RELEASE

Mumbai, September 16, 2025

Revision in exclusion date for Nifty SME Emerge index

The Index Maintenance Sub Committee (Equity) of NSE Indices Limited via press release dated September 12, 2025 had announced exclusion of Mangalam Worldwide Ltd. (MWL) from Nifty SME Emerge index with effect from September 19, 2025 (close of September 18, 2025).

NSE vide circular NSE/CML/70232 dated September 16, 2025 has announced migration of MWL from NSE's SME Emerge platform to NSE's Capital Market segment (Main Board) effective of September 18, 2025.

In view of the above, the Index Maintenance Sub-Committee (Equity) has decided to revise the date of exclusion of the above-mentioned security from September 19, 2025 to **September 18, 2025 (close of September 17, 2025).**

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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