

PRESS RELEASE

Mumbai, March 17, 2025

Replacement in indices

NSE vide its circular NSE/CML/67118 dated March 13, 2025 has announced suspension of trading in equity shares of ICICI Securities Ltd. The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to replace ICICI Securities Ltd. from various indices as listed hereunder. These changes shall become effective from March 21, 2025 (close of March 20, 2025).

1) Nifty 500

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Raymond Lifestyle Ltd.	RAYMONDLSL

The above replacement will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

2) Nifty Smallcap 250

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Raymond Lifestyle Ltd.	RAYMONDLSL

3) Nifty MidSmallcap 400

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Raymond Lifestyle Ltd.	RAYMONDSL

4) Revocation of replacement of stocks in Nifty Microcap 250 index

On February 21, 2025, inclusion of Raymond Lifestyle Ltd. in Nifty Microcap 250 index was announced effective March 28, 2025. On account of inclusion of Raymond Lifestyle Ltd. in Nifty 500 index effective March 21, 2025, inclusion of Raymond Lifestyle Ltd. in Nifty Microcap 250 index effective March 28, 2025 is revoked and accordingly exclusion of Thirumalai Chemicals Ltd. from Nifty Microcap 250 index is revoked effective March 28, 2025.

Sr. No.	Company Name	Symbol	Remarks
1	Raymond Lifestyle Ltd.	RAYMONDSL	Inclusion revoked
2	Thirumalai Chemicals Ltd.	TIRUMALCHM	Exclusion revoked

5) Nifty Total Market

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Raymond Lifestyle Ltd.	RAYMONDSL

Note: On February 21, 2025, inclusion of Raymond Lifestyle Ltd. in Nifty Total Market index was announced effective March 28, 2025. On account of inclusion of Raymond Lifestyle Ltd. as replacement of ICICI Securities Ltd. in Nifty 500 and therefore in Nifty Total Market index effective March 21, 2025, inclusion of Raymond Lifestyle Ltd. announced on effective March 28, 2025 is revoked and accordingly exclusion of Thirumalai Chemicals Ltd. from Nifty Total Market index is revoked effective March 28, 2025.

6) **Nifty India New Age Consumption**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Sun Life AMC Ltd.	ABSLAMC

7) **Nifty Smallcap250 Quality 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	RITES Ltd.	RITES

8) **Nifty500 Quality 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Schneider Electric Infrastructure Ltd.	SCHNEIDER

9) **Nifty Smallcap250 Momentum Quality 100**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Blue Star Ltd.	BLUESTARCO

10) **Nifty MidSmallcap400 Momentum Quality 100**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Blue Star Ltd.	BLUESTARCO

11) **Nifty500 Multicap Momentum Quality 50**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	AstraZenca Pharma India Ltd.	ASTRAZEN

12) Nifty500 Multifactor MQVLv 50

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	ICICI Securities Ltd.	ISEC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Muthoot Finance Ltd.	MUTHOOTFIN

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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