
PRESS RELEASE

Mumbai, June 18, 2024

NSE Indices launches Nifty India Tourism Index

NSE's index services subsidiary, NSE Indices Limited today launched a new thematic index –Nifty India Tourism.

The Nifty India Tourism Index aims to track the performance of stocks from the Nifty 500 Index which represent the travel and tourism theme.

The Government of India has always been at the forefront of framing policies related to tourism adoption in the country to promote India as a leading country in terms of international tourism expenditure. Travel and tourism are two of the largest industries in India, with a total contribution of about US\$ 199.6 billion to the country's GDP (Source: IBEF)

Mr. Mukesh Agarwal, CEO, NSE Indices, said, "The Nifty India Tourism Index aligns with NSE's vision to provide innovative indices in line with market trends. The launch of the Nifty Tourism index will facilitate creation of products which will create opportunity for asset managers to invest in the tourism industry, thereby providing valuable tools for investors aiming to capitalize on the growth and resilience of this vibrant industry."

The base date for the index is April 01, 2005, and the base value is 1000. The index will be reconstituted semi-annually and rebalanced on a quarterly basis.

The new index is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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