IISL
India Index Services & Products Limited

NIFTY 50

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NIFTY 50 based Leverage & Inverse Products to be launched in Hong Kong

Mumbai: Two products based on India's benchmark index Nifty 50 are going to be launched in Hong Kong tomorrow. These products will be listed on Hong Kong Stock Exchange to enable investors in Hong Kong to access the Indian market.

Two ETFs namely - CSOP Nifty 50 Daily (2x) Leveraged Product and CSOP Nifty 50 Daily (-1x) Inverse Product are going to list. While the first is a leveraged product, the later is an inverse product. Investments in these ETFs will approximately correspond to twice (2x), or, inverse (-1x) of the daily performance of the Nifty 50 Index on the NSE. Nifty indices are compiled and managed by India Index Services and Products Ltd (IISL), a group company of National Stock Exchange of India (NSE).

"The listing of Nifty 50 based leverage and inverse products in Hong Kong will ensure that investors in Hong Kong and China can participate in the India growth story. Nifty 50 is the most widely used ETF benchmark in Indian domestic market with 13 ETFs tracking the index. Nifty 50 has the highest number of India focused ETFs outside India. In terms of contracts traded, Nifty 50 options traded on the NSE is ranked 1st globally and Nifty 50 futures is ranked 7th globally" said Mr. Mukesh Agarwal, CEO of IISL.

The ETFs will be offered by a leading global Chinese asset manager, CSOP Asset Management Limited (CSOP). Through these ETFs, CSOP is also making its debut in leveraged and inverse products (L&I) in the Hong Kong market. "L&I products are new investment category in Hong Kong and it invests in futures to achieve its performance. From China to India, CSOP is always devoted to presenting opportunities of growth to global investors. As the first Chinese asset manager introducing the L&I products to Hong Kong and overseas investors, CSOP is also telling a story of growth of Chinese asset managers." Ms. Ding Chen, CEO of CSOP said.

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About The National Stock Exchange of India (NSE):

In its 20 year history, NSE has transformed the capital market, based on technology, innovation, high standards of governance and management practices. NSE's business practices and high levels of integrity have earned it the trust of the financial markets worldwide. Besides being a platform of choice for all exchange traded financial products in India, NSE's flagship index, the Nifty 50, has become a benchmark national level economic parameter. Since inception, the exchange has been covered extensively by global media and has won many accolades as recognition of this remarkable journey.

About India Index Services & Products Ltd. (IISL):

India Index Services & Products Ltd. (IISL), an NSE group company, was setup in May 1998 to provide a variety of indices and index related services for the capital markets. IISL is India's first specialised company focused upon the index as a core product. IISL maintains more than 100 equity indices comprising broad-based benchmark indices, strategy indices, thematic indices, sectoral indices and customised indices. IISL also maintains fixed income indices based on Government of India bonds. Many investment and risk management products based on IISL indices have been developed in the recent past, within India and abroad. These include index based derivatives traded on NSE, Singapore Exchange Ltd. (SGX), Chicago Mercantile Exchange Inc. (CME) and Osaka Exchange Inc. (OSE) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

About CSOP Asset Management Limited:

CSOP Asset Management Limited ("CSOP") was founded in 2008 as the first offshore asset manager set up by a regulated asset management company in China. With a dedicated focus on China investing, CSOP manages public and private funds, as well as providing investment advisory services to Asian and global investors. It is the largest RMB Qualified Foreign Institutional Investor ("RQFII") asset manager globally. As of 30 Apr 2016, CSOP had US$ 3.9 billion in assets under management.