# PRESS RELEASE

**Mumbai, July 20, 2026**

## Exclusion of Allcargo Global Ltd. from Nifty Indices

NSE Indices Limited vide its press release dated November 07, 2025 had announced inclusion of Allcargo Global Ltd. (AGL), with dummy symbol "DUMMYALCAR" on account of demerger of International Supply Chain business from Allcargo Logistics Ltd. in various indices effective from November 12, 2025 (close of November 11, 2025). After the demerger, Allcargo Global Ltd. was listed on July 03, 2026 at the National Stock Exchange of India Ltd. (NSE).

In accordance with the index methodology, as Allcargo Global Ltd. (AGL) has not hit the lower price band on two consecutive trading days on July 17, 2026 and July 20, 2026 at NSE, the Index Maintenance Sub-Committee (Equity) of NSE Indices Ltd. has decided to exclude the company from various indices as listed hereunder effective from July 22, 2026 (close of July 21, 2026).

It may be noted that if Allcargo Global Ltd. (AGL) hits the lower price band on July 21, 2026, the exclusion shall not be deferred further.

| Sr. No. | Index Name |
|---|---|
| 1 | Nifty Microcap 250 |
| 2 | Nifty Total Market |

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

**About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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