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## PRESS RELEASE

Mumbai, June 21, 2024

### Replacement in Nifty SME Emerge index

NSE Indices Limited had in its press release dated June 07, 2024 announced exclusion of Innovative Tyres and Tubes Ltd. (INNOVATIVE) effective June 28, 2024 (close of June 27, 2024) from Nifty SME Emerge index.

NSE vide circular NSE/CML/62506 dated June 19, 2024 has announced suspension of Innovative Tyres and Tubes Ltd. (INNOVATIVE) effective June 26, 2024 (close of June 25, 2024).

In view of the above, the Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to exclude the above-mentioned security from Nifty SME Emerge index effective June 25, 2024 (close of June 24, 2024) instead of June 28, 2024.

#### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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