

## PRESS RELEASE

Mumbai, May 22, 2024

### Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in Nifty Shariah indices on account of monthly review of Shariah compliance as listed hereunder. These changes shall become effective from May 31, 2024 (close of May 30, 2024).

#### 1) Nifty50 Shariah

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Divi's Laboratories Ltd.	DIVISLAB
3	Grasim Industries Ltd.	GRASIM
4	Tata Steel Ltd.	TATASTEEL

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Sun Pharmaceutical Industries Ltd.	SUNPHARMA

#### 2) Nifty500 Shariah

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Abbott India Ltd.	ABBOTINDIA
2	Adani Enterprises Ltd.	ADANIENT
3	AIA Engineering Ltd.	AIAENG
4	Biocon Ltd.	BIOCON
5	Birla Corporation Ltd.	BIRLACORPN
6	Computer Age Management Services Ltd.	CAMS
7	Container Corporation of India Ltd.	CONCOR
8	Divi's Laboratories Ltd.	DIVISLAB
9	Grasim Industries Ltd.	GRASIM

Sr. No.	Company Name	Symbol
10	Honeywell Automation India Ltd.	HONAUT
11	IRCON International Ltd.	IRCON
12	Jindal Saw Ltd.	JINDALSAW
13	JK Lakshmi Cement Ltd.	JKLAKSHMI
14	Jubilant Pharmova Ltd.	JUBLPHARMA
15	Laurus Labs Ltd.	LAURUSLABS
16	NMDC Ltd.	NMDC
17	Piramal Pharma Ltd.	PPLPHARMA
18	PNC Infratech Ltd.	PNCINFRA
19	Prestige Estates Projects Ltd.	PRESTIGE
20	Suzlon Energy Ltd.	SUZLON
21	Tata Communications Ltd.	TATACOMM
22	Tata Steel Ltd.	TATASTEEL
23	TVS Motor Company Ltd.	TVSMOTOR
24	UPL Ltd.	UPL
25	Welspun Living Ltd.	WELSPUNLIV

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Adani Total Gas Ltd.	ATGL
2	Aditya Birla Fashion and Retail Ltd.	ABFRL
3	Affle (India) Ltd.	AFFLE
4	Aster DM Healthcare Ltd.	ASTERDM
5	Bata India Ltd.	BATAINDIA
6	Caplin Point Laboratories Ltd.	CAPLIPOINT
7	FDC Ltd.	FDC
8	Finolex Cables Ltd.	FINCABLES
9	Finolex Industries Ltd.	FINPIPE
10	Fortis Healthcare Ltd.	FORTIS
11	FSN E-Commerce Ventures Ltd.	NYKAA
12	Indus Towers Ltd.	INDUSTOWER
13	Macrotech Developers Ltd.	LODHA
14	Max Healthcare Institute Ltd.	MAXHEALTH
15	Medplus Health Services Ltd.	MEDPLUS
16	Metro Brands Ltd.	METROBRAND
17	Minda Corporation Ltd.	MINDACORP

Sr. No.	Company Name	Symbol
18	MMTC Ltd.	MMTC
19	Praj Industries Ltd.	PRAJIND
20	Prism Johnson Ltd.	PRSMJOHNSN
21	Route Mobile Ltd.	ROUTE
22	Sun Pharmaceutical Industries Ltd.	SUNPHARMA
23	Trent Ltd.	TRENT
24	Zensar Technologies Ltd.	ZENSARTECH
25	Zydus Lifesciences Ltd.	ZYDUSLIFE

### 3) Nifty Shariah 25

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Adani Enterprises Ltd.	ADANIENT
2	Divi's Laboratories Ltd.	DIVISLAB
3	Grasim Industries Ltd.	GRASIM
4	UPL Ltd.	UPL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Coforge Ltd.	COFORGE
2	Lupin Ltd.	LUPIN
3	SRF Ltd.	SRF
4	Tube Investments of India Ltd.	TIINDIA

### **About NSE Indices Limited:**

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

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For more information, please visit: [www.niftyindices.com](http://www.niftyindices.com)

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