

PRESS RELEASE

Mumbai, August 22, 2025

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make replacement of stocks in various indices as part of its periodic review as listed hereunder. These changes shall become effective from September 30, 2025 (close of September 29, 2025).

A. Replacements on account of semi-annual review of broad market indices:

1) Nifty 50

The following companies are being excluded:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK

The following companies are being included:

Sr. No.	Company Name	Symbol
1	InterGlobe Aviation Ltd.	INDIGO
2	Max Healthcare Institute Ltd.	MAXHEALTH

Note:

1. Hero MotoCorp Ltd. (average free-float market capitalization Rs. 52,336 crores) and IndusInd Bank Ltd. (average free-float market capitalization Rs. 55,270 crores) have been removed from Nifty 50 pursuant to its exclusion from Nifty 100 index (a parent index for Nifty 50). Replacement of stocks in Nifty 100 are listed out in A.3 below.
2. InterGlobe Aviation Ltd. (average free-float market capitalization Rs. 1,13,908 crores) and Max Healthcare Institute Ltd. (average free-float market capitalization Rs. 84,555 crores) have been included in Nifty 50 index based on higher 6 month average free-float market capitalization within eligible universe as a replacement to Hero MotoCorp Ltd. and IndusInd Bank Ltd.
3. Hindustan Aeronautics Ltd. (average free-float market capitalization Rs. 82,531 crores) and Divi's Laboratories Ltd. (average free-float market capitalization Rs. 78,577 crores) - next two eligible companies were not considered for inclusion in Nifty 50 index. The average free-float market capitalization of these two companies was less than 1.5 times that of two companies with lowest average free float market capitalization namely Adani Enterprises Ltd. (Rs. 62,665 crores) and Apollo Hospitals Enterprise Ltd. (Rs. 69,203 crores) (after exclusion of Hero MotoCorp Ltd. and IndusInd Bank Ltd. from Nifty 50 as listed above).
4. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index.

The above replacements will also be applicable to Nifty50 Equal Weight index.

2) Nifty 500

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alivus Life Sciences Ltd.	ALIVUS
2	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
3	Gujarat Pipavav Port Ltd.	GPPL
4	JSW Holdings Ltd.	JSWHL
5	Justdial Ltd.	JUSTDIAL
6	Kansai Nerolac Paints Ltd.	KANSAINER
7	KNR Constructions Ltd.	KNRCON
8	Mastek Ltd.	MASTEK
9	Network18 Media & Investments Ltd.	NETWORK18
10	PNC Infratech Ltd.	PNCINFRA
11	RattanIndia Enterprises Ltd.	RTNINDIA
12	Raymond Lifestyle Ltd.	RAYMONDSL
13	Raymond Ltd.	RAYMOND
14	Route Mobile Ltd.	ROUTE
15	Shree Renuka Sugars Ltd.	RENUKA
16	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
17	Tanla Platforms Ltd.	TANLA
18	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	Aegis Vopak Terminals Ltd.	AEGISVOPAK
3	Akzo Nobel India Ltd.	AKZOINDIA
4	Ather Energy Ltd.	ATHERENERG
5	Blue Jet Healthcare Ltd.	BLUEJET
6	Choice International Ltd.	CHOICEIN
7	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
8	Force Motors Ltd.	FORCEMOT
9	Hexaware Technologies Ltd.	HEXT
10	ITC Hotels Ltd.	ITCHOTELS
11	KSB Ltd.	KSB

Sr. No.	Company Name	Symbol
12	Maharashtra Scooters Ltd.	MAHSCOOTER
13	Nuvoco Vistas Corporation Ltd.	NUVOCO
14	Onesource Specialty Pharma Ltd.	ONESOURCE
15	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
16	Schloss Bangalore Ltd.	THELEELA
17	Siemens Energy India Ltd.	ENRIN
18	Ventive Hospitality Ltd.	VENTIVE

The above replacements will also be applicable to Nifty500 Equal Weight, Nifty500 Multicap 50:25:25 and Nifty500 LargeMidSmall Equal-Cap Weighted indices.

3) **Nifty 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Hero MotoCorp Ltd.	HEROMOTOCO
3	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
4	IndusInd Bank Ltd.	INDUSINDBK
5	Swiggy Ltd.	SWIGGY

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	Max Healthcare Institute Ltd.	MAXHEALTH
3	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
4	Siemens Energy India Ltd.	ENRIN
5	Solar Industries India Ltd.	SOLARINDS

The above replacements will also be applicable to Nifty100 Equal Weight index.

4) **Nifty Next 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR

Sr. No.	Company Name	Symbol
2	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
3	InterGlobe Aviation Ltd.	INDIGO
4	Swiggy Ltd.	SWIGGY

Note:

1. InterGlobe Aviation Ltd. has been removed from Nifty Next 50 on account of its inclusion in Nifty 50 index
2. Dabur India Ltd., ICICI Prudential Life Insurance Company Ltd. and Swiggy Ltd. have been removed from Nifty Next 50 pursuant to its exclusion from Nifty 100 index (a parent index for Nifty Next 50)

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
3	Siemens Energy India Ltd.	ENRIN
4	Solar Industries India Ltd.	SOLARINDS

Note:

1. Constituents of Nifty 50 and Nifty Next 50 indices are derived from Nifty 100 index (a parent index). All 4 constituents in the table above which are constituents of reconstituted Nifty 100 (but not part of Nifty 50) have been included in Nifty Next 50 index.

5) **Nifty Midcap 150**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Bandhan Bank Ltd.	BANDHANBNK
3	Emami Ltd.	EMAMILTD
4	Gland Pharma Ltd.	GLAND
5	Hindustan Zinc Ltd.	HINDZINC
6	Mangalore Refinery & Petrochemicals Ltd.	MRPL
7	Max Healthcare Institute Ltd.	MAXHEALTH
8	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
9	Motherson Sumi Wiring India Ltd.	MSUMI
10	Ola Electric Mobility Ltd.	OLAELEC
11	Solar Industries India Ltd.	SOLARINDS
12	Star Health and Allied Insurance Company Ltd.	STARHEALTH
13	Sun TV Network Ltd.	SUNTV

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Fertilisers and Chemicals Travancore Ltd.	FACT
3	Godfrey Phillips India Ltd.	GODFRYPHLP
4	Hero MotoCorp Ltd.	HEROMOTOCO
5	Hexaware Technologies Ltd.	HEXT
6	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
7	IDBI Bank Ltd.	IDBI
8	Indian Overseas Bank	IOB
9	IndusInd Bank Ltd.	INDUSINDBK
10	ITC Hotels Ltd.	ITCHOTELS
11	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
12	Swiggy Ltd.	SWIGGY
13	UCO Bank	UCOBANK

6) **Nifty Smallcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alivus Life Sciences Ltd.	ALIVUS
2	Fertilisers and Chemicals Travancore Ltd.	FACT
3	Godfrey Phillips India Ltd.	GODFRYPHLP
4	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
5	Gujarat Pipavav Port Ltd.	GPPL
6	IDBI Bank Ltd.	IDBI
7	Indian Overseas Bank	IOB
8	JSW Holdings Ltd.	JSWHL
9	Justdial Ltd.	JUSTDIAL
10	Kansai Nerolac Paints Ltd.	KANSAINER
11	KNR Constructions Ltd.	KNRCON
12	Mastek Ltd.	MASTEK
13	Network18 Media & Investments Ltd.	NETWORK18
14	PNC Infratech Ltd.	PNCINFRA
15	RattanIndia Enterprises Ltd.	RTNINDIA
16	Raymond Lifestyle Ltd.	RAYMONDSL

Sr. No.	Company Name	Symbol
17	Raymond Ltd.	RAYMOND
18	Route Mobile Ltd.	ROUTE
19	Shree Renuka Sugars Ltd.	RENUKA
20	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
21	Tanla Platforms Ltd.	TANLA
22	UCO Bank	UCOBANK
23	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Aditya Birla Lifestyle Brands Ltd.	ABLBL
3	Aegis Vopak Terminals Ltd.	AEGISVOPAK
4	Akzo Nobel India Ltd.	AKZOINDIA
5	Ather Energy Ltd.	ATHERENERG
6	Bandhan Bank Ltd.	BANDHANBNK
7	Blue Jet Healthcare Ltd.	BLUEJET
8	Choice International Ltd.	CHOICEIN
9	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
10	Emami Ltd.	EMAMILTD
11	Force Motors Ltd.	FORCEMOT
12	Gland Pharma Ltd.	GLAND
13	KSB Ltd.	KSB
14	Maharashtra Scooters Ltd.	MAHSCOOTER
15	Mangalore Refinery & Petrochemicals Ltd.	MRPL
16	Motherson Sumi Wiring India Ltd.	MSUMI
17	Nuvoco Vistas Corporation Ltd.	NUVOCO
18	Ola Electric Mobility Ltd.	OLAELEC
19	Onesource Specialty Pharma Ltd.	ONESOURCE
20	Schloss Bangalore Ltd.	THELEELA
21	Star Health and Allied Insurance Company Ltd.	STARHEALTH
22	Sun TV Network Ltd.	SUNTV
23	Ventive Hospitality Ltd.	VENTIVE

7) Nifty Midcap Select

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Max Healthcare Institute Ltd.	MAXHEALTH
3	MphasiS Ltd.	MPHASIS
4	Oracle Financial Services Software Ltd.	OFSS
5	Vodafone Idea Ltd.	IDEA
6	Voltas Ltd.	VOLTAS

Note:

1. Max Healthcare Institute Ltd. has been excluded from the index pursuant to its exclusion from Nifty Midcap 150 index (a parent index for Nifty Midcap Select index)
2. Colgate Palmolive (India) Ltd., MphasiS Ltd. and Voltas Ltd. have been excluded from the index as they did not form part of 'reranked universe' as defined in the methodology document for this index
3. Vodafone Idea Ltd. has been excluded from the index as its rank is not within top 30 based on 6-month average free float market capitalization in the 'reranked universe' as defined in the methodology document for this index
4. In order to match the total number of compulsory inclusions in the index, Oracle Financial Services Software Ltd. has been excluded based on lowest 6-month average free float market capitalization amongst remaining index constituents

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK
3	Mankind Pharma Ltd.	MANKIND
4	Muthoot Finance Ltd.	MUTHOOTFIN
5	Suzlon Energy Ltd.	SUZLON
6	Union Bank of India	UNIONBANK

Note:

1. Mankind Pharma Ltd., Muthoot Finance Ltd. and Union Bank of India have been compulsorily included in the index as they rank within top 5 stocks based on 6-month average full market capitalization within the eligible universe
2. Hero MotoCorp Ltd., IndusInd Bank Ltd. and Suzlon Energy Ltd. have been compulsorily included in the index as they rank within top 10 based on 6-month average free float market capitalization in the 'reranked universe' as defined in the methodology document for this index
3. Stocks that are available for trading in NSE's Futures & Options segment are only eligible for inclusion in the index

8) Nifty Midcap 50

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alkem Laboratories Ltd.	ALKEM
2	Astral Ltd.	ASTRAL
3	Container Corporation of India Ltd.	CONCOR
4	Max Healthcare Institute Ltd.	MAXHEALTH
5	MRF Ltd.	MRF
6	Petronet LNG Ltd.	PETRONET
7	Steel Authority of India Ltd.	SAIL
8	Torrent Power Ltd.	TORNTPOWER
9	Vodafone Idea Ltd.	IDEA
10	Voltas Ltd.	VOLTAS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	APL Apollo Tubes Ltd.	APLAPOLLO
2	Dabur India Ltd.	DABUR
3	Fortis Healthcare Ltd.	FORTIS
4	Hero MotoCorp Ltd.	HEROMOTOCO
5	IndusInd Bank Ltd.	INDUSINDBK
6	Jubilant Foodworks Ltd.	JUBLFOOD
7	Mankind Pharma Ltd.	MANKIND
8	Max Financial Services Ltd.	MFSL
9	Suzlon Energy Ltd.	SUZLON
10	UPL Ltd.	UPL

9) Nifty Midcap 100

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Bandhan Bank Ltd.	BANDHANBNK
4	Bank of Maharashtra	MAHABANK

Sr. No.	Company Name	Symbol
5	Escorts Kubota Ltd.	ESCORTS
6	Hindustan Zinc Ltd.	HINDZINC
7	Max Healthcare Institute Ltd.	MAXHEALTH
8	Mazgoan Dock Shipbuilders Ltd.	MAZDOCK
9	Ola Electric Mobility Ltd.	OLAELEC
10	Petronet LNG Ltd.	PETRONET
11	SJVN Ltd.	SJVN
12	Solar Industries India Ltd.	SOLARINDS

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Blue Star Ltd.	BLUESTARCO
3	Coromandel International Ltd.	COROMANDEL
4	Dabur India Ltd.	DABUR
5	Fortis Healthcare Ltd.	FORTIS
6	Godfrey Phillips India Ltd.	GODFRYPHLP
7	Hero MotoCorp Ltd.	HEROMOTOCO
8	Hitachi Energy India Ltd.	POWERINDIA
9	IndusInd Bank Ltd.	INDUSINDBK
10	ITC Hotels Ltd.	ITCHOTELS
11	KEI Industries Ltd.	KEI
12	Swiggy Ltd.	SWIGGY

10) **Nifty Smallcap 50**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Birlasoft Ltd.	BSOFT
2	Brigade Enterprises Ltd.	BRIGADE
3	Great Eastern Shipping Co. Ltd.	GESHIP
4	Gujarat State Petronet Ltd.	GSPL
5	HFCL Ltd.	HFCL
6	Hindustan Copper Ltd.	HINDCOPPER
7	NCC Ltd.	NCC
8	Ramkrishna Forgings Ltd.	RKFORGE

Sr. No.	Company Name	Symbol
9	Sonata Software Ltd.	SONATSOFTW
10	Tejas Networks Ltd.	TEJASNET

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Bandhan Bank Ltd.	BANDHANBNK
2	Cholamandalam Financial Holdings Ltd.	CHOLAHLDNG
3	Gland Pharma Ltd.	GLAND
4	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
5	Karur Vysya Bank Ltd.	KARURVYSYA
6	Manappuram Finance Ltd.	MANAPPURAM
7	Narayana Hrudayalaya Ltd.	NH
8	PG Electroplast Ltd.	PGEL
9	Redington Ltd.	REDINGTON
10	Wockhardt Ltd.	WOCKPHARMA

11) **Nifty Smallcap 100**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Action Construction Equipment Ltd.	ACE
2	Bata India Ltd.	BATAINDIA
3	Birlasoft Ltd.	BSOFT
4	Godfrey Phillips India Ltd.	GODFRYPHLP
5	Gujarat State Petronet Ltd.	GSPL
6	HFCL Ltd.	HFCL
7	IDBI Bank Ltd.	IDBI
8	Indiamart Intermesh Ltd.	INDIAMART
9	ITI Ltd.	ITI
10	PVR INOX Ltd.	PVRINOX
11	Railtel Corporation Of India Ltd.	RAILTEL
12	Ramkrishna Forgings Ltd.	RKFORGE
13	RITES Ltd.	RITES
14	Sonata Software Ltd.	SONATSOFTW
15	Tata Teleservices (Maharashtra) Ltd.	TTML
16	Titagarh Rail Systems Ltd.	TITAGARH

Sr. No.	Company Name	Symbol
17	Welspun Living Ltd.	WELSPUNLIV

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aegis Vopak Terminals Ltd.	AEGISVOPAK
2	Anand Rathi Wealth Ltd.	ANANDRATHI
3	Aptus Value Housing Finance India Ltd.	APTUS
4	Bandhan Bank Ltd.	BANDHANBNK
5	Capri Global Capital Ltd.	CGCL
6	Cholamandalam Financial Holdings Ltd.	CHOLAHLDNG
7	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
8	Gillette India Ltd.	GILLETTE
9	Gland Pharma Ltd.	GLAND
10	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM
11	Jindal Saw Ltd.	JINDALSAW
12	Jyoti CNC Automation Ltd.	JYOTICNC
13	Mangalore Refinery & Petrochemicals Ltd.	MRPL
14	Ola Electric Mobility Ltd.	OLAELEC
15	Star Health and Allied Insurance Company Ltd.	STARHEALTH
16	Whirlpool of India Ltd.	WHIRLPOOL
17	Wockhardt Ltd.	WOCKPHARMA

12) **Nifty 200**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Apollo Tyres Ltd.	APOLLOTYRE
3	Bandhan Bank Ltd.	BANDHANBNK
4	Bank of Maharashtra	MAHABANK
5	Escorts Kubota Ltd.	ESCORTS
6	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
7	Ola Electric Mobility Ltd.	OLAELEC
8	Petronet LNG Ltd.	PETRONET
9	SJVN Ltd.	SJVN

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	Blue Star Ltd.	BLUESTARCO
3	Coromandel International Ltd.	COROMANDEL
4	Fortis Healthcare Ltd.	FORTIS
5	Godfrey Phillips India Ltd.	GODFRYPHLP
6	Hitachi Energy India Ltd.	POWERINDIA
7	ITC Hotels Ltd.	ITCHOTELS
8	KEI Industries Ltd.	KEI
9	Siemens Energy India Ltd.	ENRIN

13) **Nifty LargeMidcap 250**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Fashion and Retail Ltd.	ABFRL
2	Bandhan Bank Ltd.	BANDHANBNK
3	Emami Ltd.	EMAMILTD
4	Gland Pharma Ltd.	GLAND
5	Mangalore Refinery & Petrochemicals Ltd.	MRPL
6	Motherson Sumi Wiring India Ltd.	MSUMI
7	Ola Electric Mobility Ltd.	OLAELEC
8	Star Health and Allied Insurance Company Ltd.	STARHEALTH
9	Sun TV Network Ltd.	SUNTV

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Fertilisers and Chemicals Travancore Ltd.	FACT
2	Godfrey Phillips India Ltd.	GODFRYPHLP
3	Hexaware Technologies Ltd.	HEXT
4	IDBI Bank Ltd.	IDBI
5	Indian Overseas Bank	IOB
6	ITC Hotels Ltd.	ITCHOTELS
7	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
8	Siemens Energy India Ltd.	ENRIN

Sr. No.	Company Name	Symbol
9	UCO Bank	UCOBANK

14) Nifty MidSmallcap 400

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Alivus Life Sciences Ltd.	ALIVUS
2	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
3	Gujarat Pipavav Port Ltd.	GPPL
4	Hindustan Zinc Ltd.	HINDZINC
5	JSW Holdings Ltd.	JSWHL
6	Justdial Ltd.	JUSTDIAL
7	Kansai Nerolac Paints Ltd.	KANSAINER
8	KNR Constructions Ltd.	KNRCON
9	Mastek Ltd.	MASTEK
10	Max Healthcare Institute Ltd.	MAXHEALTH
11	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
12	Network18 Media & Investments Ltd.	NETWORK18
13	PNC Infratech Ltd.	PNCINFRA
14	RattanIndia Enterprises Ltd.	RTNINDIA
15	Raymond Lifestyle Ltd.	RAYMONDSL
16	Raymond Ltd.	RAYMOND
17	Route Mobile Ltd.	ROUTE
18	Shree Renuka Sugars Ltd.	RENUKA
19	Solar Industries India Ltd.	SOLARINDS
20	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
21	Tanla Platforms Ltd.	TANLA
22	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	Aegis Vopak Terminals Ltd.	AEGISVOPAK
3	Akzo Nobel India Ltd.	AKZOINDIA
4	Ather Energy Ltd.	ATHERENERG
5	Blue Jet Healthcare Ltd.	BLUEJET

Sr. No.	Company Name	Symbol
6	Choice International Ltd.	CHOICEIN
7	Dabur India Ltd.	DABUR
8	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
9	Force Motors Ltd.	FORCEMOT
10	Hero MotoCorp Ltd.	HEROMOTOCO
11	Hexaware Technologies Ltd.	HEXT
12	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
13	IndusInd Bank Ltd.	INDUSINDBK
14	ITC Hotels Ltd.	ITCHOTELS
15	KSB Ltd.	KSB
16	Maharashtra Scooters Ltd.	MAHSCOOTER
17	Nuvoco Vistas Corporation Ltd.	NUVOCO
18	Onesource Specialty Pharma Ltd.	ONESOURCE
19	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
20	Schloss Bangalore Ltd.	THELEELA
21	Swiggy Ltd.	SWIGGY
22	Ventive Hospitality Ltd.	VENTIVE

15) **Nifty Microcap 250**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Vision Ltd.	AVL
2	Akzo Nobel India Ltd.	AKZOINDIA
3	Bajaj Hindusthan Sugar Ltd.	BAJAJHIND
4	Bansal Wire Industries Ltd.	BANSALWIRE
5	Bhansali Engineering Polymers Ltd.	BEPL
6	Blue Jet Healthcare Ltd.	BLUEJET
7	Bombay Dyeing & Manufacturing Co. Ltd.	BOMDYEING
8	Borosil Ltd.	BOROLTD
9	Chemplast Sanmar Ltd.	CHEMPLASTS
10	Choice International Ltd.	CHOICEIN
11	DCX Systems Ltd.	DCXINDIA
12	Fineotex Chemical Ltd.	FCL
13	Force Motors Ltd.	FORCEMOT

Sr. No.	Company Name	Symbol
14	Gopal Snacks Ltd.	GOPAL
15	Greenply Industries Ltd.	GREENPLY
16	Hathway Cable & Datacom Ltd.	HATHWAY
17	HeidelbergCement India Ltd.	HEIDELBERG
18	Jai Corp Ltd.	JAICORPLTD
19	JTL Industries Ltd.	JTLIND
20	KSB Ltd.	KSB
21	Maharashtra Scooters Ltd.	MAHSCOOTER
22	NOCIL Ltd.	NOCIL
23	Nuvoco Vistas Corporation Ltd.	NUVOCO
24	Orissa Min Dev Co Ltd.	ORISSAMINE
25	Paisalo Digital Ltd.	PAISALO
26	Redtape Ltd.	REDTAPE
27	Responsive Industries Ltd.	RESPONIND
28	Rossari Biotech Ltd.	ROSSARI
29	Shivalik Bimetal Controls Ltd.	SBCL
30	Shoppers Stop Ltd.	SHOPERSTOP
31	Spandana Sphoorty Financial Ltd.	SPANDANA
32	Stylam Industries Ltd.	STYLAMIND
33	Sula Vineyards Ltd.	SULA
34	Suprajit Engineering Ltd.	SUPRAJIT
35	Technocraft Industries (India) Ltd.	TIIL
36	Thirumalai Chemicals Ltd.	TIRUMALCHM
37	Ventive Hospitality Ltd.	VENTIVE
38	Venus Pipes & Tubes Ltd.	VENUSPIPES
39	Wonderla Holidays Ltd.	WONDERLA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Ajax Engineering Ltd.	AJAXENGG
2	Alivus Life Sciences Ltd.	ALIVUS
3	Anupam Rasayan India Ltd.	ANURAS
4	Bajaj Electricals Ltd	BAJAJELEC
5	Belrise Industries Ltd.	BELRISE
6	Dhanuka Agritech Ltd.	DHANUKA
7	Diamond Power Infrastructure Ltd.	DIACABS

Sr. No.	Company Name	Symbol
8	Gallantt Ispat Ltd.	GALLANTT
9	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC
10	Gujarat Pipavav Port Ltd.	GPPL
11	Justdial Ltd.	JUSTDIAL
12	KNR Constructions Ltd.	KNRCON
13	KRN Heat Exchanger and Refrigeration Ltd.	KRN
14	Lumax Auto Technologies Ltd.	LUMAXTECH
15	Manorama Industries Ltd.	MANORAMA
16	Mastek Ltd.	MASTEK
17	Network18 Media & Investments Ltd.	NETWORK18
18	Oswal Pumps Ltd.	OSWALPUMPS
19	PNC Infratech Ltd.	PNCINFRA
20	Privi Speciality Chemicals Ltd.	PRIVISCL
21	Puravankara Ltd.	PURVA
22	Quess Corp Ltd.	QUESS
23	RattanIndia Enterprises Ltd.	RTNINDIA
24	Raymond Lifestyle Ltd.	RAYMONDSL
25	Relaxo Footwears Ltd.	RELAXO
26	Route Mobile Ltd.	ROUTE
27	Sandur Manganese & Iron Ores Ltd.	SANDUMA
28	Sharda Motor Industries Ltd.	SHARDAMOTR
29	Shree Renuka Sugars Ltd.	RENUKA
30	SKY GOLD AND DIAMONDS Ltd.	SKYGOLD
31	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR
32	Styrenix Performance Materials Ltd.	STYRENIX
33	Sundaram Finance Holdings Ltd.	SUNDARMHLD
34	Tanla Platforms Ltd.	TANLA
35	Thyrocare Technologies Ltd.	THYROCARE
36	V2 Retail Ltd.	V2RETAIL
37	Vinati Organics Ltd.	VINATIORGA
38	Waaree Renewable Technologies Ltd.	WAAREERTL
39	Westlife Foodworld Ltd.	WESTLIFE

16) Nifty Total Market

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aditya Vision Ltd.	AVL
2	Bajaj Hindusthan Sugar Ltd.	BAJAJHIND
3	Bansal Wire Industries Ltd.	BANSALWIRE
4	Bhansali Engineering Polymers Ltd.	BEPL
5	Bombay Dyeing & Manufacturing Co. Ltd.	BOMDYEING
6	Borosil Ltd.	BOROLTD
7	Chemplast Sanmar Ltd.	CHEMPLASTS
8	DCX Systems Ltd.	DCXINDIA
9	Fineotex Chemical Ltd.	FCL
10	Gopal Snacks Ltd.	GOPAL
11	Greenply Industries Ltd.	GREENPLY
12	Hathway Cable & Datacom Ltd.	HATHWAY
13	HeidelbergCement India Ltd.	HEIDELBERG
14	Jai Corp Ltd.	JAICORPLTD
15	JSW Holdings Ltd.	JSWHL
16	JTL Industries Ltd.	JTLIND
17	Kansai Nerolac Paints Ltd.	KANSAINER
18	NOCIL Ltd.	NOCIL
19	Orissa Min Dev Co Ltd.	ORISSAMINE
20	Paisalo Digital Ltd.	PAISALO
21	Raymond Ltd.	RAYMOND
22	Redtape Ltd.	REDTAPE
23	Responsive Industries Ltd.	RESPONIND
24	Rossari Biotech Ltd.	ROSSARI
25	Shivalik Bimetal Controls Ltd.	SBCL
26	Shoppers Stop Ltd.	SHOPERSTOP
27	Spandana Sphoorty Financial Ltd.	SPANDANA
28	Stylam Industries Ltd.	STYLAMIND
29	Sula Vineyards Ltd.	SULA
30	Suprajit Engineering Ltd.	SUPRAJIT
31	Technocraft Industries (India) Ltd.	TIIL
32	Thirumalai Chemicals Ltd.	TIRUMALCHM
33	Venus Pipes & Tubes Ltd.	VENUSPIPES

Sr. No.	Company Name	Symbol
34	Wonderla Holidays Ltd.	WONDERLA

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	Aegis Vopak Terminals Ltd.	AEGISVOPAK
3	Ajax Engineering Ltd.	AJAXENGG
4	Anupam Rasayan India Ltd.	ANURAS
5	Ather Energy Ltd.	ATHERENERG
6	Bajaj Electricals Ltd	BAJAJELEC
7	Belrise Industries Ltd.	BELRISE
8	Dhanuka Agritech Ltd.	DHANUKA
9	Diamond Power Infrastructure Ltd.	DIACABS
10	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
11	Gallantt Ispat Ltd.	GALLANTT
12	Hexaware Technologies Ltd.	HEXT
13	ITC Hotels Ltd.	ITCHOTELS
14	KRN Heat Exchanger and Refrigeration Ltd.	KRN
15	Lumax Auto Technologies Ltd.	LUMAXTECH
16	Manorama Industries Ltd.	MANORAMA
17	Onesource Specialty Pharma Ltd.	ONESOURCE
18	Oswal Pumps Ltd.	OSWALPUMPS
19	Privi Speciality Chemicals Ltd.	PRIVISCL
20	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
21	Puravankara Ltd.	PURVA
22	Quess Corp Ltd.	QUESS
23	Relaxo Footwears Ltd.	RELAXO
24	Sandur Manganese & Iron Ores Ltd.	SANDUMA
25	Schloss Bangalore Ltd.	THELEELA
26	Sharda Motor Industries Ltd.	SHARDAMOTR
27	Siemens Energy India Ltd.	ENRIN
28	SKY GOLD AND DIAMONDS Ltd.	SKYGOLD
29	Styrenix Performance Materials Ltd.	STYRENIX
30	Sundaram Finance Holdings Ltd.	SUNDARMHLD
31	Thyrocare Technologies Ltd.	THYROCARE
32	V2 Retail Ltd.	V2RETAIL

Sr. No.	Company Name	Symbol
33	Vinati Organics Ltd.	VINATORGA
34	Waaree Renewable Technologies Ltd.	WAAREERTL

No changes are being made in Nifty India FPI 150 index.

B. Replacements on account of semi-annual review of sectoral indices:

1) Nifty Auto

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	MRF Ltd.	MRF

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Sona BLW Precision Forgings Ltd.	SONACOMS
2	UNO Minda Ltd.	UNOMINDA

2) Nifty Chemicals

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	E.I.D. Parry (India) Ltd.	EIDPARRY
2	Gujarat Narmada Valley Fertilizers and Chemicals Ltd.	GNFC

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Deepak Fertilisers & Petrochemicals Corp. Ltd.	DEEPAKFERT
2	Swan Energy Ltd.	SWANENERGY

3) Nifty Financial Services

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE

Note:

1. BSE Ltd. has been included in Nifty Financial Services index as the average free-float market capitalization of company is more than 1.5 times the average free-float market capitalization of the smallest constituent i.e. HDFC Asset Management Company Ltd. representing 'Other Financial Services' in the index. Other Financial Services currently comprise all companies in Financial Services sector excluding companies in banking, financial institutions, housing finance, insurance and NBFCs as defined in the methodology document for this index
2. Preference is given to stocks that are available for trading in NSE's Futures & Options segment

The above replacement will also be applicable to Nifty Financial Services 25/50 index.

4) Nifty Financial Services Ex-Bank

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
2	Piramal Enterprises Ltd.	PEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	PNB Housing Finance Ltd.	PNBHOUSING

5) Nifty Healthcare

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Granules India Ltd.	GRANULES

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Piramal Pharma Ltd.	PPLPHARMA

6) **Nifty500 Healthcare**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Alivus Life Sciences Ltd.	ALIVUS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Dr. Agarwal's Health Care Ltd.	AGARWALEYE
2	Onesource Specialty Pharma Ltd.	ONESOURCE
3	Wockhardt Ltd.	WOCKPHARMA

7) **Nifty Media**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Dish TV India Ltd.	DISHTV

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Prime Focus Ltd	PFOCUS

8) **Nifty Pharma**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Granules India Ltd.	GRANULES
2	NATCO Pharma Ltd.	NATCOPHARM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Piramal Pharma Ltd.	PPLPHARMA
2	Wockhardt Ltd.	WOCKPHARMA

9) **Nifty Realty**

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Raymond Ltd.	RAYMOND

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Signatureglobal (India) Ltd.	SIGNATURE

10) **Nifty MidSmall Financial Services**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
2	Piramal Enterprises Ltd.	PEL
3	Poonawalla Fincorp Ltd.	POONAWALLA
4	Sundaram Finance Ltd.	SUNDARMFIN

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	360 ONE WAM Ltd.	360ONE
2	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
3	IndusInd Bank Ltd.	INDUSINDBK
4	PNB Housing Finance Ltd.	PNBHOUSING

11) Nifty MidSmall Healthcare

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Alembic Pharmaceuticals Ltd.	APLLTD
2	Max Healthcare Institute Ltd.	MAXHEALTH

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Onesource Specialty Pharma Ltd.	ONESOURCE
2	Wockhardt Ltd.	WOCKPHARMA

12) Nifty MidSmall IT & Telecom

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	Tejas Networks Ltd.	TEJASNET

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	Hexaware Technologies Ltd.	HEXT

No changes are being made in Nifty Bank, Nifty Consumer Durables, Nifty FMCG, Nifty IT, Nifty Metal, Nifty Oil & Gas, Nifty Private Bank and Nifty PSU Bank indices.

C. Replacements on account of semi-annual review of thematic indices:

1) Nifty Core Housing

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aavas Financiers Ltd.	AAVAS
2	Finolex Cables Ltd.	FINCABLES
3	Whirlpool of India Ltd.	WHIRLPOOL

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Amber Enterprises India Ltd.	AMBER
2	Bajaj Housing Finance Ltd.	BAJAJHFL
3	PG Electroplast Ltd.	PGEL

2) **Nifty Energy**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Triveni Turbine Ltd.	TRITURBINE

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Siemens Energy India Ltd.	ENRIN

3) **Nifty EV & New Age Automotive**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Minda Corporation Ltd.	MINDACORP
2	RattanIndia Enterprises Ltd.	RTNINDIA
3	ZF Commercial Vehicle Control Systems India Ltd.	ZFCVINDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Ather Energy Ltd.	ATHERENERG
2	Force Motors Ltd.	FORCEMOT
3	Schaeffler India Ltd.	SCHAEFFLER

4) **Nifty India Consumption**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Dixon Technologies (India) Ltd.	DIXON

5) **Nifty India Defence**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	DCX Systems Ltd.	DCXINDIA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharat Forge Ltd.	BHARATFORG

6) **Nifty India Digital**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Birlasoft Ltd.	BSOFT

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Bharti Hexacom Ltd.	BHARTIHEXA

7) **Nifty India Infrastructure & Logistics**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Gujarat Pipavav Port Ltd.	GPPL
2	India Cements Ltd.	INDIACEM
3	KNR Constructions Ltd.	KNRCON
4	PNC Infratech Ltd.	PNCINFRA
5	Raymond Ltd.	RAYMOND
6	Sterling and Wilson Renewable Energy Ltd.	SWSOLAR

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Afcons Infrastructure Ltd.	AFCONS
2	Elecon Engineering Co. Ltd.	ELECON
3	Garden Reach Shipbuilders & Engineers Ltd.	GRSE
4	Kirloskar Brothers Ltd.	KIRLOSBROS
5	Siemens Energy India Ltd.	ENRIN
6	Transformers And Rectifiers (India) Ltd.	TARIL

8) **Nifty India Manufacturing**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Deepak Nitrite Ltd.	DEEPAKNTR
2	Exide Industries Ltd.	EXIDEIND
3	Hero MotoCorp Ltd.	HEROMOTOCO
4	Hindustan Copper Ltd.	HINDCOPPER
5	Tata Chemicals Ltd.	TATACHEM
6	Tejas Networks Ltd.	TEJASNET

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Mankind Pharma Ltd.	MANKIND
2	Navin Fluorine International Ltd.	NAVINFLUOR
3	Siemens Energy India Ltd.	ENRIN
4	UNO Minda Ltd.	UNOMINDA

9) **Nifty India New Age Consumption**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Network18 Media & Investments Ltd.	NETWORK18
2	Raymond Ltd.	RAYMOND
3	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	ITC Hotels Ltd.	ITCHOTELS
3	Saregama India Ltd	SAREGAMA

10) **Nifty India Tourism**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Westlife Foodworld Ltd.	WESTLIFE

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	ITC Hotels Ltd.	ITCHOTELS
2	Schloss Bangalore Ltd.	THELEELA
3	Ventive Hospitality Ltd.	VENTIVE

11) **Nifty Infrastructure**

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Siemens Ltd.	SIEMENS

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Suzlon Energy Ltd.	SUZLON

12) **Nifty MidSmall India Consumption**

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Emami Ltd.	EMAMILTD
2	Kajaria Ceramics Ltd.	KAJARIACER
3	Max Healthcare Institute Ltd.	MAXHEALTH

Sr. No.	Company Name	Symbol
4	Zee Entertainment Enterprises Ltd.	ZEEL

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	Hero MotoCorp Ltd.	HEROMOTOCO
3	Swiggy Ltd.	SWIGGY
4	Vishal Mega Mart Ltd.	VMM

13) **Nifty MNC**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Honeywell Automation India Ltd.	HONAUT
2	J.B. Chemicals & Pharmaceuticals Ltd.	JBCHEPHARM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Procter & Gamble Hygiene & Health Care Ltd.	PGHH
2	Siemens Energy India Ltd.	ENRIN

14) **Nifty Mobility**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Indraprastha Gas Ltd.	IGL
2	Schaeffler India Ltd.	SCHAEFFLER

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hyundai Motor India Ltd.	HYUNDAI
2	Swiggy Ltd.	SWIGGY

15) Nifty Non-Cyclical Consumer

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Vodafone Idea Ltd.	IDEA

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Swiggy Ltd.	SWIGGY

16) Nifty Services Sector

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	LTIMindtree Ltd.	LTIM

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE

17) Nifty Transportation & Logistics

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Carborundum Universal Ltd.	CARBORUNIV
2	SKF India Ltd.	SKFINDIA

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
2	Swiggy Ltd.	SWIGGY

18) Nifty500 Multicap India Manufacturing 50:30:20

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Deepak Nitrite Ltd.	DEEPAKNTR
3	Finolex Industries Ltd.	FINPIPE
4	MRF Ltd.	MRF
5	National Aluminium Co. Ltd.	NATIONALUM
6	Praj Industries Ltd.	PRAJIND
7	Ramkrishna Forgings Ltd.	RKFORGE
8	Tejas Networks Ltd.	TEJASNET

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	APL Apollo Tubes Ltd.	APLAPOLLO
2	Divi's Laboratories Ltd.	DIVISLAB
3	Gland Pharma Ltd.	GLAND
4	Mankind Pharma Ltd.	MANKIND
5	PG Electroplast Ltd.	PGEL
6	Sundram Fasteners Ltd.	SUNDRMFAST
7	Suzlon Energy Ltd.	SUZLON
8	Wockhardt Ltd.	WOCKPHARMA

19) Nifty500 Multicap Infrastructure 50:30:20

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Balkrishna Industries Ltd.	BALKRISIND
2	Indian Oil Corporation Ltd.	IOC
3	IRCON International Ltd.	IRCON
4	MRF Ltd.	MRF
5	Tata Communications Ltd.	TATACOMM
6	Tejas Networks Ltd.	TEJASNET

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Fortis Healthcare Ltd.	FORTIS
2	Motherson Sumi Wiring India Ltd.	MSUMI
3	Rail Vikas Nigam Ltd.	RVNL
4	Sundram Fasteners Ltd.	SUNDRMFAST
5	Suzlon Energy Ltd.	SUZLON
6	UNO Minda Ltd.	UNOMINDA

20) **Nifty100 Liquid 15**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Coal India Ltd.	COALINDIA
2	IndusInd Bank Ltd.	INDUSINDBK

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Bharat Electronics Ltd.	BEL
2	InterGlobe Aviation Ltd.	INDIGO

21) **Nifty Midcap Liquid 15**

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Ashok Leyland Ltd.	ASHOKLEY
2	Bharat Forge Ltd.	BHARATFORG
3	Polycab India Ltd.	POLYCAB

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK
3	Suzlon Energy Ltd.	SUZLON

No changes are being made in Nifty Capital Markets, Nifty Commodities, Nifty Housing, Nifty India Internet, Nifty India Railways PSU, Nifty PSE, Nifty Rural, Nifty Waves, Nifty Shariah 25 and Nifty India Corporate Group Index - Tata Group 25% Cap indices.

D. Replacements in Nifty50 Value 20 index:

The following companies are being excluded on account of exclusion from Nifty 50:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Axis Bank Ltd.	AXISBANK
2	Kotak Mahindra Bank Ltd.	KOTAKBANK

E. Replacements on account of semi-annual review of strategy indices:

1) Nifty Top 20 Equal Weight

The following company is being **excluded:**

Sr. No.	Company Name	Symbol
1	Asian Paints Ltd.	ASIANPAINT

The following company is being **included:**

Sr. No.	Company Name	Symbol
1	Eternal Ltd.	ETERNAL

2) Nifty Growth Sectors 15

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dixon Technologies (India) Ltd.	DIXON
2	Eicher Motors Ltd.	EICHERMOT
3	Tech Mahindra Ltd.	TECHM

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Maruti Suzuki India Ltd.	MARUTI
2	Tata Consultancy Services Ltd.	TCS
3	Titan Company Ltd.	TITAN

No changes are being made in Nifty Top 10 Equal Weight and Nifty Top 15 Equal Weight indices.

F. Replacements on account of quarterly review of thematic indices:

1) Nifty India Select 5 Corporate Groups (MAATR)

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Justdial Ltd.	JUSTDIAL
2	Network18 Media & Investments Ltd.	NETWORK18

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	India Cements Ltd.	INDIACEM

2) Nifty India Corporate Group Index - Aditya Birla Group

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aditya Birla Lifestyle Brands Ltd.	ABLBL
2	India Cements Ltd.	INDIACEM

No exclusion is being made from the index.

3) Nifty SME Emerge

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	DRS Dilip Roadlines Ltd.	DRSDILIP

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Aakaar Medical Technologies Ltd.	AAKAAR
2	Accretion Pharmaceuticals Ltd.	ACCPL
3	Blue Water Logistics Ltd.	BLUEWATER
4	Cedaar Textile Ltd.	CEDAAR
5	Dar Credit & Capital Ltd.	DCCL
6	Emkay Tools Ltd.	ETL
7	Eppeltone Engineers Ltd.	EEPL
8	Ganga Bath Fittings Ltd.	GANGABATH
9	Happy Square Outsourcing Services Ltd.	WHITEFORCE
10	Influx Healthtech Ltd.	INFLUX
11	Integrity Infrabuild Developers Ltd.	INTEGRITY
12	Jainik Power Cables Ltd.	JAINIK
13	Mayasheel Ventures Ltd.	MAYASHEEL
14	Monolithisch India Ltd.	MONOLITH
15	Moving Media Entertainment Ltd.	MMEL
16	N R Vandana Tex Industries Ltd.	NRVANDANA
17	Neptune Petrochemicals Ltd.	NEPTUNE
18	Nikita Papers Ltd.	NIKITA
19	Patil Automation Ltd.	PATILAUTOM
20	Pro FX Tech Ltd.	PROFX
21	Pushpa Jewellers Ltd.	PUSHPA
22	Rama Telecom Ltd.	RTL
23	Sacheerome Ltd.	SACHEEROME
24	Safe Enterprises Retail Fixtures Ltd.	SAFEENTP
25	Samay Project Services Ltd.	SAMAY
26	Shri Hare-Krishna Sponge Iron Ltd.	SHKSIL
27	Silky Overseas Ltd.	SILKY
28	Smarten Power Systems Ltd.	SMARTEN
29	Suntech Infra Solutions Ltd.	SUNTECH

No changes are being made in Nifty India Corporate Group Index - Mahindra Group and Nifty India Corporate Group Index - Tata Group indices.

For detailed criteria, kindly refer the [methodology document](#).

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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