



Press Release

Change in indices w.e.f. May 24, 2000

The [Index Maintenance Sub-Committee](#) of India Index Services & Products Ltd. (IISL) met on April 24, 2000 to finalise changes in various indices.

The changes being made in the various indices is enclosed:

(1) [S&P CNX Nifty](#)

The companies being **excluded** from S&P CNX Nifty are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Industrial Development Bank of India	0.90	24,332
2.	EIH Ltd.	0.60	7,204

The companies being **included** in S&P CNX Nifty are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Zee Telefilms Ltd.	0.55	279,826
2.	HCL Infosystems Ltd.	0.53	13,132

With the above changes the S&P CNX Nifty would represent about 44% of total market capitalisation on the NSE as compared to 40% earlier.

(2) [CNX Nifty Junior](#)

The companies being **excluded** from CNX Nifty Junior are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Zee Telefilms Ltd.	0.55	279,826
2.	HCL Infosystems Ltd.	0.53	13,132

The companies being **included** in CNX Nifty Junior are:

Sr. No.	Company Name	Impact Cost	Current Market Capitalisation (Rs.mil)
1.	Himachal Futuristic Communications Ltd.	0.83	59,338.50
2.	Rolta India Ltd.	0.86	24,038.20

(3) [S&P CNX 500](#)

The companies being **excluded** from S&P CNX 500 are:

Sr. No.	Company Name	Industry Name
1.	Premier Automobiles Ltd.	Automobiles 4 Wheelers
2.	Shaw Wallace & Co. Ltd.	Brew/Distilleries
3.	Electrex (India) Ltd.	Machine Tools
4.	Ispat Alloys Ltd.	Metals
5.	Modi Xerox Ltd.	Office Equipment
6.	Indian Seamless Metal Tubes Ltd.	Steel and Steel Products
7.	Core Healthcare Ltd.	Pharmaceuticals

The companies being **included** in the S&P CNX 500 are:

Sr. No.	Company Name	Industry Name
1.	Hughes Software Systems Ltd.	Computers - Software
2.	Polaris Software Lab Ltd.	Computers - Software
3.	Visualsoft Technologies Ltd.	Computers - Software
4.	Sri Adhikari Brothers Television Network Ltd.	Media & Entertainment
5.	Crest Communication Ltd.	Media & Entertainment
6.	Wockhardt Ltd.	Pharmaceuticals
7.	Reliance Petroleum Ltd.	Refineries

The changes in the S&P CNX 500 due to exclusion/inclusion are as follows :

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	7	7918.19	448.52
Companies Included	7	208,352.52	171,045.30
Net Change		200,434.33	170,596.79

(4) [CNX MidCap 200](#)

The companies being **excluded** from the CNX MidCap 200 are:

Sr. No.	Company Name	Industry Name
1.	HDFC Bank Ltd.	Banks
2.	Shaw Wallace & Co. Ltd.	Brew/Distilleries
3.	Global Tele Systems Ltd.	Computers - Hardware
4.	Silverline Technologies Ltd.	Computers - Software
5.	Digital Equipment (India) Ltd.	Computers - Software
6.	Nirma Ltd.	Detergents
7.	Hindustan Development Corporation Ltd.	Diversified
8.	Modi Xerox Ltd.	Office Equipment
9.	Himachal Futuristic Communications Ltd.	Telecommunication - Equipment

The companies being **included** in the CNX MidCap 200 are:

Sr. No.	Company Name	Industry Name
1.	Usha Beltron Ltd.	Cables - Telecom
2.	Birla Ericsson Optical Ltd.	Cables - Telecom
3.	Ramco Industries Ltd	Cement and Cement Products
4.	Pentafour Technolgies Ltd.	Computers - Software
5.	Citicorp Securities & Investments Ltd.	Finance
6.	Sri Adhikari Brothers Television Network Ltd.	Media & Entertainment
7.	Crest Communication Ltd.	Media & Entertainment
8.	Vikas WSP Ltd.	Miscellaneous
9.	Max India Ltd	Packaging

The changes in the CNX MidCap 200 due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	9	164,449.40	1,276,988.24
Companies Included	9	36,804.37	66,188.33
Net Change		(127,645.03)	(1,210,799.91)

(5) [CNX Indian Business Groups Index](#)

The companies being **excluded** in the CNX Indian Business Group Index are:

Sr. No.	Company Name	Industry Name
1.	Modi Xerox Ltd.	Modi Bhupendra Kumar
2.	Rossell Industries Ltd.	Modi Yogendra Kumar
3.	Raasi Cement Ltd.	Sanmar Group (Chemplast Group)
4.	Premier Automobiles Ltd.	Vinod Doshi Group

The companies being **included** in the CNX Indian Business Group Index are:

Sr. No.	Company Name	Industry Name
1.	Information Technologies India Ltd.	Usha Rectifier Group
2.	Gramophone Company of India Ltd.	RPG Enterprises Group
3.	DLF Cements Ltd.	Gujarat Ambuja Cement Group
4.	Samtel Color Ltd.	Samtel Group

The changes in the CNX Indian Business Group Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	4	7,948.80	258.90
Companies Included	4	40,605.89	11,445.08
Net Change		32,657.09	11,186.18

(6) [CNX MNC Index](#)

The companies being **excluded** in the CNX MNC Index are:

Sr. No.	Company Name	Industry Name
1.	Alfa Laval (India) Ltd.	Engineering
2.	Clariant (India) Ltd.	Dyes and Pigments
3.	Bayer (India) Ltd	Pesticides & Agrochemicals

The companies being **included** in the CNX MNC Index are:

Sr. No.	Company Name	Industry Name
1.	PSI Data Systems Ltd.	Computers Software
2.	ITC Agro Tech Ltd.	Solvent Extraction
3.	Insilco Ltd.	Chemicals Inorganic

The changes in the CNX MNC Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	3	9,207.27	656.94
Companies Included	3	9,899.95	6,107.29
Net Change		692.68	5,450.35

(7) [CNX PSE Index](#)

The company being **excluded** in the CNX PSE Index is:

Sr. No.	Company Name	Industry Name
1.	IBP Co. Ltd.	Refineries

The company being **included** in the CNX PSE Index is:

Sr. No.	Company Name	Industry Name
2.	ITI Ltd.	Telecommunication - Equipment

The changes in the CNX PSE Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	1	2,983.45	191.97
Companies Included	1	3,254.13	1,912.70
Net Change		270.68	1,720.73

(8) [CNX IT Index](#)

The companies being **excluded** in the CNX IT Index are:

Sr. No.	Company Name	Industry Name
1.	CMC Ltd.	Computers - Hardware
2.	Leading Edge Systems Ltd.	Computers - Software

The company being **included** in the CNX IT Index are:

Sr. No.	Company Name	Industry Name
1.	Polaris Software	Computers - Software
2.	Hughes Software Systems Ltd.	Computers - Software

The changes in the CNX IT Index due to exclusion/inclusion are as follows:

	Number	Market Cap. (Rs. Mill.)	Turnover (Rs. Mill.)
Companies Excluded	2	13,296.52	6,504.29
Companies Included	2	73,719.33	112,033.96
Net Change		60,422.81	105,529.70

The Committee has decided to discontinue with the following indices:

1. S&P CNX Cables - Power Index
2. S&P CNX Ceramics & Sanitaryware Index
3. S&P CNX Pollution Control Equipment
4. S&P CNX Office - Equipment Index

The Committee has decided to introduce the following new index:

1. S&P CNX Media & Entertainment Index

The above changes will come into effect on **May 24, 2000**.

Place: Mumbai
Date : April 24, 2000

[Top](#)