Press Release
Launch of new sectoral indices

India Index Services and Products Limited (IISL) has launched several sectoral indices like CNX IT, CNX Bank, CNX MNC, CNX FMCG and CNX PSE.

In continuation of its efforts to develop indices for various sectors, IISL proposes to launch sectoral indices on the following two key sectors, which have a significant presence in the Indian economy, namely,

1. Energy
2. Pharmaceuticals

These indices will provide a tool to equity market participants to benchmark, track and develop investment products based on the respective sectors.

The indices will cover the large and liquid stocks in the respective sectors.

Size of the Indices:

Each index will have 10 stocks from the respective sector.

Selection Criteria:

Trading Interest: Stocks in the index must be among the most liquid in terms of trading turnover and trading frequency.

Market Capitalization: The stocks selected in the index must rank highest in terms of market capitalization.

Index Maintenance:

The index will be maintained by IISL.

The indices are being launched w.e.f. July 1, 2005. The base date is January 1, 2001 and base value is 1000.

1. CNX Energy Index

Energy sector includes companies belonging to Petroleum, Gas and Power sub sectors. With India becoming one of the largest energy intensive countries in the World, it is expected to have a significant role in the global market. The CNX Energy index will capture the capital market performance of the Energy sector. The **CNX Energy Index** represents about 91% and 80% of the market capitalization and aggregate turnover of the Energy Sector Universe respectively. The constituents of CNX Energy index are:

Sr. No.	Name of the Company
1	Bharat Petroleum Corporation Ltd.
2	GAIL (India) Ltd.

3	Hindustan Petroleum Corporation Ltd.
4	Indian Oil Corporation Ltd.
5	National Thermal Power Corporation Ltd.
6	Neyveli Lignite Corporation Ltd.
7	Oil & Natural Gas Corporation Ltd.
8	Reliance Energy Ltd.
9	Reliance Industries Ltd.
10	Tata Power Co. Ltd.

2. CNX Pharma Index

Pharmaceuticals sector is one of the key sectors where Indian companies have created a global brand for themselves besides software. Indian companies have taken advantage of the opportunities in the regulated generics market in the western countries and made deep inroads especially in providing low cost equivalents of expensive drugs. Pharma outsourcing into India and low cost Healthcare services are expected to be the key areas of growth in the near future. In addition, the inherent potential of biotechnology has also attracted many new companies and this is also a key growth area for Indian companies. The **CNX Pharma Index** will capture the capital market performance of the Pharmaceuticals sector. The CNX Pharma Index represents about 66% and 54% of the market capitalization and aggregate turnover of the Pharmaceuticals Sector Universe respectively. The constituents of the CNX Pharma index are:

Sr. No.	Name of the Company
1	Biocon Ltd.
2	Cadila Healthcare Ltd.
3	Cipla Ltd.
4	Dr. Reddy's Laboratories Ltd.
5	Glaxosmithkline Pharmaceuticals Ltd.
6	Glenmark Pharmaceuticals Ltd.
7	Nicholas Piramal India Ltd.
8	Ranbaxy Laboratories Ltd.
9	Sun Pharmaceutical Industries Ltd.
10	Wockhardt Ltd.

Place: Mumbai
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Top