

PRESS RELEASE

Mumbai, July 24, 2024

Changes in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to make changes as listed hereunder. These changes shall become effective from July 31, 2024.

1. Nifty Composite G-Sec Index

The following securities are being **Excluded:**

Sr. No.	Security	ISIN
1	7.38% GOVT. STOCK 2027	IN0020220037
2	7.25% GOVT. STOCK 2063	IN0020230044

The following securities are being **Included:**

Sr. No.	Security	ISIN
1	7.26% GOVT. STOCK 2033	IN0020220151
2	7.34% GOVT. STOCK 2064	IN0020240035

No changes are being made to the Nifty 4-8 yr G-Sec Index, Nifty 8-13 yr G-Sec Index, Nifty 11yr-15yr G-Sec Index and Nifty 15 yr and above G-Sec Index.

2. Changes in weights of Nifty Fixed Income PRC Indices

Index Name	Sub-indices	Existing weights	Revised weights w.e.f. July 31, 2024
NIFTY Ultra Short Duration Debt Index A-I	NIFTY 182 Day T-Bill Index	5.00%	5.00%
	NIFTY 3 Month CD Index - A	12.93%	16.29%
	NIFTY 3 Month CP Index - A	12.88%	2.16%
	NIFTY 6 Month CD Index - A	37.38%	54.49%
	NIFTY 6 Month CP Index - A	7.30%	7.66%
	NIFTY 91 Day T-Bill Index	5.00%	5.00%
	NIFTY AAA Ultra Short Duration Bond Index	19.50%	9.40%
NIFTY Low Duration Debt Index A-I	NIFTY 1 Year CD Index - A	13.62%	9.31%
	NIFTY 1 Year CP Index - A	2.30%	4.79%
	NIFTY 1 Year T-Bill Index	3.42%	3.33%

Index Name	Sub-indices	Existing weights	Revised weights w.e.f. July 31, 2024
	NIFTY 3 Month CD Index - A	7.20%	9.59%
	NIFTY 3 Month CP Index - A	4.13%	4.04%
	NIFTY 6 Month CD Index - A	21.25%	33.97%
	NIFTY 6 Month CP Index - A	26.62%	15.62%
	NIFTY 60 Day T-Bill Index	3.42%	3.33%
	NIFTY 91 Day T-Bill Index	3.42%	3.33%
	NIFTY AAA Low Duration Bond Index	14.61%	12.68%
NIFTY Money Market Index A-I	NIFTY 1 Month CD Index - A	5.69%	9.42%
	NIFTY 1 Month CP Index - A	5.39%	9.13%
	NIFTY 1 Year CD Index - A	14.23%	9.38%
	NIFTY 1 Year CP Index - A	3.48%	1.62%
	NIFTY 1 Year T-Bill Index	3.00%	3.00%
	NIFTY 182 Day T-Bill Index	3.00%	3.00%
	NIFTY 2 Month CD Index - A	4.61%	3.28%
	NIFTY 2 Month CP Index - A	7.87%	2.51%
	NIFTY 3 Month CD Index - A	8.13%	9.96%
	NIFTY 3 Month CP Index - A	7.32%	1.44%
	NIFTY 30 Day T-Bill Index	3.00%	3.00%
	NIFTY 6 Month CD Index - A	21.92%	33.08%
	NIFTY 6 Month CP Index - A	6.37%	5.18%
	NIFTY 60 Day T-Bill Index	3.00%	3.00%
NIFTY 91 Day T-Bill Index	3.00%	3.00%	
NIFTY Liquid Index A-I	NIFTY 1 Month CD Index - A	12.32%	17.29%
	NIFTY 1 Month CP Index - A	7.85%	21.06%
	NIFTY 1D Rate Index	15.00%	15.00%
	NIFTY 2 Month CD Index - A	10.03%	6.01%
	NIFTY 2 Month CP Index - A	11.46%	5.42%
	NIFTY 3 Month CD Index - A	17.65%	17.09%
	NIFTY 3 Month CP Index - A	10.69%	3.13%
	NIFTY 30 Day T-Bill Index	5.00%	5.00%
	NIFTY 60 Day T-Bill Index	5.00%	5.00%
NIFTY 91 Day T-Bill Index	5.00%	5.00%	
NIFTY Short Duration Debt Index A-II	NIFTY 1 Year CD Index - A	7.16%	5.68%
	NIFTY 1 Year CP Index - A	1.23%	0.95%
	NIFTY 3 Month CD Index - A	11.82%	5.72%
	NIFTY 3 Month CP Index - A	2.10%	14.62%
	NIFTY AAA Short Duration Bond Index	40.92%	44.14%

Index Name	Sub-indices	Existing weights	Revised weights w.e.f. July 31, 2024
	NIFTY Medium Duration G-Sec Index	10.00%	10.00%
	NIFTY Short Duration G-Sec Index	5.00%	5.00%
	Nifty AAA Ultra Short to Medium Residual (ex Pvt Financial Services) Index	21.76%	13.90%
NIFTY Banking & PSU Debt Index A-II	NIFTY 1 Month CD Index - A	2.86%	4.45%
	NIFTY 1 Year CD Index - A	7.01%	4.27%
	NIFTY 2 Month CD Index - A	2.50%	1.52%
	NIFTY 3 Month CD Index - A	3.71%	4.45%
	NIFTY 6 Month CD Index - A	10.95%	15.31%
	Nifty Banking & PSU Medium Duration Bond Index - A	12.01%	11.55%
	Nifty Banking & PSU Short Duration Bond Index - A	32.96%	30.46%
	NIFTY Short Duration G-Sec Index	28.00%	28.00%

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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