

PRESS RELEASE

Mumbai, March 25, 2022

Revision in criteria and periodic review of NIFTY fixed income indices

The Index Maintenance Sub-Committee - Debt (IMSC) of NSE Indices Limited has decided to make the revision in criteria of NIFTY CP, NIFTY CD and NIFTY Banking & PSU Bond indices and carried out periodic review fixed income indices as given hereunder.

A. Revision in NIFTY CP and NIFTY CD indices:

1. Revision in defining residual maturity range for NIFTY CP and NIFTY CD index:

Index Name	Existing Residual Maturity	Revised Residual Maturity
NIFTY 1 Month CP and NIFTY 1 Month CD	20-40 days	20-45 days
NIFTY 2 Month CP and NIFTY 2 Month CD	45-60 days	46-75 days
NIFTY 3 Month CP and NIFTY 3 Month CD	80-95 days	76-120 days
NIFTY 6 Month CP and NIFTY 6 Month CD	165-195 days	121-240 days
NIFTY 1 Year CP and NIFTY 1 Year CD	300-375 days	241-385 days

2. Revision in issuer and security selection method for NIFTY CP and NIFTY CD index:

Existing method	Revised method
- CP and CD issuers with short term rating of A1+ are shortlisted - From the above universe, issuer is selected based on the size of issuances during the previous fortnight, maximum of 14 issuers are identified - For each of the shortlisted issuers, the security with higher issuance size is selected to be a part of the index	- All CP and CD issuers maturing in the respective residual maturity range as on the data cut-off date are selected to be part of the respective index - For each selected issuer, all the securities falling in the respective maturity range are selected to be part of the respective index

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| <ul style="list-style-type: none"> • In case the number of issuers shortlisted using primary issuance data falls short of 14, remaining issuers are identified based on the traded data for the previous fortnight <ul style="list-style-type: none"> ○ Issuers are shortlisted based on the traded volume size ○ For each of the shortlisted issuers, the security with a higher traded volume is selected • In case the number of issuers shortlisted using primary issuance and secondary trades data above falls short of 14: <ul style="list-style-type: none"> ○ Remaining issuers are shortlisted based on total outstanding amount ○ Securities within each issuer are shortlisted based on issue size | |
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B. Revision in issuer and bond selection method for NIFTY Banking & PSU Bond indices:

Existing method	Revised method
All bonds that are part of NIFTY Corporate Bond Indices (across AAA, AA+, AA and AA-) for each Macaulay's Duration bucket and are issued by Banks or Public Sector Undertaking automatically become part of corresponding NIFTY Banking & PSU Indices	Issuer selection • Eligible bonds of issuers issued by Banks and Public Sector Undertaking having credit rating of "A- "and above are shortlisted • Within each duration bucket, all eligible issuers whose bonds are priced by NSE Data & Analytics for the review period are selected to be a part of the Index Bond selection • For every selected issuer, most liquid bond based on composite liquidity score calculated based on the trades available during the previous quarter (from the previous cut-off date to

	current cut-off date) is selected to be part of the index If no bond of an issuer is traded in the previous quarter, the bond with the highest outstanding amount of such issuer is selected to be part of the index. If the outstanding amount of the two or more bonds of an issuer is same, the bond with the longest maturity is selected to be part of the index
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The above revisions in NIFTY CP, NIFTY CP and NIFTY Banking & PSU Bond indices will be applicable with an immediate effect.

C. Periodic review of NIFTY fixed income indices:

1. Quarterly review of NIFTY Corporate Bond Indices:

The following securities are being excluded:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty AA Low Duration Bond Index	1	INE148I07IN5	INDIABULLS HOUSING FINANCE LIMITED	29-Dec-22
	2	INE538L07155	AADHAR HOUSING FINANCE LIMITED	28-Dec-22
	3	INE245A07424	THE TATA POWER COMPANY LIMITED	28-Dec-22
	4	INE572E09189	PNB HOUSING FINANCE LIMITED	21-Dec-22
	5	INE014N07047	NATIONAL COOPERATIVE DEVELOPMENT CORPORATION	23-Nov-22
	6	INE114A07943	STEEL AUTHORITY OF INDIA LIMITED	19-Nov-22
	7	INE523H07AM0	JM FINANCIAL PRODUCTS LIMITED	11-Nov-22
	8	INE01A207047	JM FINANCIAL HOME LOANS LIMITED	18-Nov-22
Nifty AA-Low Duration	1	INE155A08233	TATA MOTORS LIMITED	29-Oct-22
	2	INE549F08491	KARNATAKA STATE FINANCIAL CORPORATION	02-Jan-23
	3	INE601U07228	TATA MOTORS FINANCE LIMITED	28-Oct-22

Bond Index	4	INE360T07025	MANAPPURAM HOME FINANCE LIMITED	03-Nov-22
Nifty AA Medium Duration Bond Index	1	INE523H07BP1	JM FINANCIAL PRODUCTS LIMITED	07-Oct-26
	2	INE092T08626	IDFC FIRST BANK LIMITED	06-Jan-26
	3	INE05OC24025	LUCKNOW MUNICIPAL CORPORATION	18-Nov-25
	4	INE01A207062	JM FINANCIAL HOME LOANS LIMITED	20-Oct-25
	5	INE641O07185	PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED	03-Oct-25
	6	INE245A07416	THE TATA POWER COMPANY LIMITED	17-Sep-25
Nifty AA-Medium Duration Bond Index	1	INE146O08175	HINDUJA LEYLAND FINANCE LIMITED	08-Oct-26
Nifty AA Medium to long Duration Bond Index	1	INE148I08298	INDIABULLS HOUSING FINANCE LIMITED	08-Sep-27
	2	INE477L08147	IIFL HOME FINANCE LIMITED	03-Nov-28
	3	INE812V07021	THDC INDIA LIMITED	06-Sep-29
	4	INE651J07838	JM FINANCIAL CREDIT SOLUTIONS LIMITED	18-Jul-31
Nifty AA-Medium to long Duration Bond Index	1	INE729N08055	TVS CREDIT SERVICES LIMITED	02-Jun-27
Nifty AA Short Duration Bond Index	1	INE148I07IP0	INDIABULLS HOUSING FINANCE LIMITED	24-Jan-25
	2	INE572E09205	PNB HOUSING FINANCE LIMITED	16-May-23
	3	INE092T08CA0	IDFC FIRST BANK LIMITED	28-Jul-23
	4	INE245A07408	THE TATA POWER COMPANY LIMITED	17-Sep-24
	5	INE722A07AB6	SHRIRAM CITY UNION FINANCE LIMITED	25-Sep-24
	6	INE651J07671	JM FINANCIAL CREDIT SOLUTIONS LIMITED	13-Dec-23
Nifty AA Ultra Short	1	INE572E09163	PNB HOUSING FINANCE LIMITED	29-Jun-22
	2	INE092T08EJ7	IDFC FIRST BANK LIMITED	27-Jun-22
	3	INE248U08069	IIFL WEALTH PRIME LIMITED	24-Jun-22

Duration Bond Index	4	INE651J07648	JM FINANCIAL CREDIT SOLUTIONS LIMITED	13-Jun-22
	5	INE114A07828	STEEL AUTHORITY OF INDIA LIMITED	25-May-22
	6	INE722A07919	SHRIRAM CITY UNION FINANCE LIMITED	30-Apr-22
	7	INE432R07240	SHRIRAM HOUSING FINANCE LIMITED	22-Apr-22
	8	INE053A07182	THE INDIAN HOTELS COMPANY LIMITED	15-Apr-22
	9	INE523H07BG0	JM FINANCIAL PRODUCTS LIMITED	06-Apr-22
	10	INE813H07093	TORRENT POWER LIMITED	06-Apr-22
	11	INE477L07941	IIFL HOME FINANCE LIMITED	04-Apr-22
Nifty AA-Ultra Short Duration Bond Index	1	INE205A07188	VEDANTA LIMITED	30-Jun-22
	2	INE976G08056	RBL BANK LIMITED	30-Jun-22
	3	INE516Q08166	ASIRVAD MICRO FINANCE LIMITED	30-Jun-22
	4	INE420C07031	PAISALO DIGITAL LIMITED	09-May-22
	5	INE00U207127	ADANI RAIL INFRA PRIVATE LIMITED	29-Apr-22
	6	INE601U07236	TATA MOTORS FINANCE LIMITED	28-Apr-22
Nifty AA+ Long Duration Bond Index	1	INE774D07UG8	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	17-Nov-31
Nifty AA+ Low Duration Bond Index	1	INE403D08082	BHARTI TELECOM LIMITED	20-Oct-22
	2	INE535H08553	FULLERTON INDIA CREDIT COMPANY LIMITED	28-Oct-22
	3	INE141A09132	PUNJAB NATIONAL BANK	30-Nov-22
	4	INE667F07HX1	SUNDARAM HOME FINANCE LIMITED	13-Oct-22
	5	INE721A07QD0	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	30-Dec-22
	6	INE121A07PW5	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	30-Dec-22
	7	INE692A09241	UNION BANK OF INDIA	28-Dec-22
	8	INE774D07TZ0	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	02-Dec-22
	9	INE414G07EZ8	MUTHOOT FINANCE LIMITED	25-Nov-22

Nifty AA+ Medium Duration Bond Index	1	INE017A08250	THE GREAT EASTERN SHIPPING COMPANY LIMITED	10-Nov-25
	2	INE535H08637	FULLERTON INDIA CREDIT COMPANY LIMITED	13-Oct-25
	3	INE950O08022	MAHINDRA RURAL HOUSING FINANCE LIMITED	13-Oct-25
	4	INE202E07062	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	24-Sep-25
Nifty AA+ Medium to long Duration Bond Index	1	INE202E07294	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	03-Mar-30
	2	INE774D08MK5	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	24-Jul-27
	3	INE721A08DA2	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	28-Mar-28
	4	INE017A08292	THE GREAT EASTERN SHIPPING COMPANY LIMITED	25-May-27
	5	INE957N08037	HERO FINCORP LIMITED	18-Jun-27
	6	INE950O08196	MAHINDRA RURAL HOUSING FINANCE LIMITED	16-Dec-30
Nifty AA+ Short Duration Bond Index	1	INE721A08DC8	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	26-Apr-24
	2	INE308O08015	TELESONIC NETWORKS LIMITED	28-Apr-23
	3	INE121A07QF8	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	20-Sep-23
	4	INE414G07FT8	MUTHOOT FINANCE LIMITED	20-Jun-24
	5	INE160A08043	PUNJAB NATIONAL BANK	09-Sep-24
	6	INE957N07633	HERO FINCORP LIMITED	02-Aug-24
	7	INE477A08025	CAN FIN HOMES LIMITED	03-Dec-24
	8	INE667F07HZ6	SUNDARAM HOME FINANCE LIMITED	16-Oct-23
	9	INE597V07010	BIOCON BIOLOGICS INDIA LIMITED	21-Sep-23
Nifty AA+ Ultra Short Duration Bond Index	1	INE081A08181	TATA STEEL LIMITED	23-Apr-22
	2	INE414G07CZ2	MUTHOOT FINANCE LIMITED	20-May-22
	3	INE121A07PK0	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	17-Jun-22
	4	INE774D07SS7	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	18-Apr-22
	5	INE202E07070	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	04-Jun-22
	6	INE038A07266	HINDALCO INDUSTRIES LIMITED	27-Jun-22

	7	INE667F07HT9	SUNDARAM HOME FINANCE LIMITED	24-Jun-22
	8	INE957N07468	HERO FINCORP LIMITED	20-Jun-22
	9	INE535H08603	FULLERTON INDIA CREDIT COMPANY LIMITED	10-Jun-22
	10	INE477A07241	CAN FIN HOMES LIMITED	18-May-22
	11	INE511C07664	POONAWALLA FINCORP LIMITED	06-May-22
	12	INE800X07014	HERO HOUSING FINANCE LIMITED	10-May-22
	13	INE721A07OJ2	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	15-Apr-22
Nifty AAA Long Duration Bond Index	1	INE001A07TF6	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	12-Nov-31
	2	INE134E08LM8	POWER FINANCE CORPORATION LIMITED	01-Oct-31
	3	INE733E07KG3	NTPC LIMITED	07-Nov-31
	4	INE906B07IF7	NATIONAL HIGHWAYS AUTHORITY OF INDIA	10-Sep-40
	5	INE115A07PP1	LIC HOUSING FINANCE LIMITED	28-Nov-31
	6	INE306N08441	TATA CAPITAL FINANCIAL SERVICES LIMITED	24-Nov-31
	7	INE033L07HK1	TATA CAPITAL HOUSING FINANCE LIMITED	07-Nov-31
	8	INE296A07RW1	BAJAJ FINANCE LIMITED	02-Dec-31
	9	INE377Y07284	BAJAJ HOUSING FINANCE LIMITED	29-Oct-31
Nifty AAA Low Duration Bond Index	1	INE020B08CD3	REC LIMITED	13-Dec-22
	2	INE261F08BQ8	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	11-Nov-22
	3	INE001A07SU7	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	14-Dec-22
	4	INE134E08KG2	POWER FINANCE CORPORATION LIMITED	15-Oct-22
	5	INE115A07MO1	LIC HOUSING FINANCE LIMITED	17-Oct-22
	6	INE002A08500	RELIANCE INDUSTRIES LIMITED	08-Nov-22
	7	INE296A07QX1	BAJAJ FINANCE LIMITED	10-Nov-22
	8	INE242A08460	INDIAN OIL CORPORATION LIMITED	25-Nov-22
	9	INE031A08756	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	11-Nov-22
	10	INE094A08044	HINDUSTAN PETROLEUM CORPORATION LIMITED	15-Dec-22

	11	INE660A07QE8	SUNDARAM FINANCE LIMITED	07-Nov-22
	12	INE0AED08011	AIR INDIA ASSETS HOLDING LIMITED	16-Dec-22
	13	INE916DA7QF9	KOTAK MAHINDRA PRIME LIMITED	28-Dec-22
	14	INE027E07BD6	L AND T FINANCE LIMITED	24-Jan-23
Nifty AAA Medium Duration Bond Index	1	INE891K07713	AXIS FINANCE LIMITED	29-Sep-25
	2	INE001A07SR3	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	29-Sep-25
	3	INE261F08DK7	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	31-Jul-25
	4	INE134E08LD7	POWER FINANCE CORPORATION LIMITED	17-Sep-25
	5	INE115A07JM1	LIC HOUSING FINANCE LIMITED	22-May-26
	6	INE242A08486	INDIAN OIL CORPORATION LIMITED	20-Oct-25
	7	INE514E08FB6	EXPORT-IMPORT BANK OF INDIA	20-Apr-26
	8	INE733E07KC2	NTPC LIMITED	27-May-26
	9	INE537P07547	INDIA INFRADEBT LIMITED	19-Nov-25
	10	INE306N08151	TATA CAPITAL FINANCIAL SERVICES LIMITED	30-Mar-26
	11	INE660A07QV2	SUNDARAM FINANCE LIMITED	15-May-26
	12	INE296A08789	BAJAJ FINANCE LIMITED	21-Jul-26
Nifty AAA Medium to long Duration Bond Index	1	INE246R07541	NIIF INFRASTRUCTURE FINANCE LIMITED	27-Nov-26
	2	INE507T07088	SUMMIT DIGITEL INFRASTRUCTURE PRIVATE LIMITED	22-Nov-30
	3	INE134E08KL2	POWER FINANCE CORPORATION LIMITED	25-Feb-30
	4	INE020B08DT7	REC LIMITED	31-Oct-26
	5	INE001A07QG0	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	27-Mar-27
	6	INE115A07PH8	LIC HOUSING FINANCE LIMITED	04-Jun-28
	7	INE261F08CP8	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	04-Dec-30
	8	INE296A07RS9	BAJAJ FINANCE LIMITED	18-Apr-31
	9	INE053F07AC3	INDIAN RAILWAY FINANCE CORPORATION LIMITED	28-Aug-27
	10	INE090A08UF5	ICICI BANK LIMITED	26-Nov-28
	11	INE103D08021	BHARAT SANCHAR NIGAM LIMITED	23-Sep-30

	12	INE861G08076	FOOD CORPORATION OF INDIA	23-Oct-30
Nifty AAA Short Duration Bond Index	1	INE975F07HN9	KOTAK MAHINDRA INVESTMENTS LIMITED	05-Dec-23
	2	INE377Y07276	BAJAJ HOUSING FINANCE LIMITED	21-Apr-25
	3	INE756I07DZ0	HDB FINANCIAL SERVICES LIMITED	08-Nov-24
	4	INE001A07TA7	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	07-Sep-23
	5	INE115A07PD7	LIC HOUSING FINANCE LIMITED	24-Jan-25
	6	INE134E08KH0	POWER FINANCE CORPORATION LIMITED	19-Nov-24
	7	INE002A08625	RELIANCE INDUSTRIES LIMITED	13-Sep-23
	8	INE660A07RA4	SUNDARAM FINANCE LIMITED	14-Aug-23
	9	INE053F07CU1	INDIAN RAILWAY FINANCE CORPORATION LIMITED	05-May-23
	10	INE296A07RG4	BAJAJ FINANCE LIMITED	11-Aug-23
	11	INE557F08FJ5	NATIONAL HOUSING BANK	15-May-23
	12	INE556F08JS0	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	26-Mar-24
Nifty AAA Ultra Short Duration Bond Index	1	INE020B08CE1	REC LIMITED	30-Jun-22
	2	INE001A07SM4	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	19-May-22
	3	INE134E08JB5	POWER FINANCE CORPORATION LIMITED	10-Jun-22
	4	INE296A07QP7	BAJAJ FINANCE LIMITED	05-May-22
	5	INE115A07OD0	LIC HOUSING FINANCE LIMITED	20-Jun-22
	6	INE027E07899	L AND T FINANCE LIMITED	13-Apr-22
	7	INE733E07KK5	NTPC LIMITED	03-May-22
	8	INE018A08AS1	LARSEN AND TOUBRO LIMITED	22-May-22
	9	INE261F08BJ3	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	23-May-22
	10	INE756I07CI8	HDB FINANCIAL SERVICES LIMITED	05-Apr-22
	11	INE514E08AX1	EXPORT-IMPORT BANK OF INDIA	11-May-22
	12	INE860H07GE0	ADITYA BIRLA FINANCE LIMITED	08-Apr-22
	13	INE246R07152	NIIF INFRASTRUCTURE FINANCE LIMITED	13-Apr-22
	14	INE053F09EN8	INDIAN RAILWAY FINANCE CORPORATION LIMITED	07-Jun-22
Nifty AA-Short	1	INE909H08402	TMF HOLDINGS LIMITED	14-Oct-24
	2	INE604O07159	DMI FINANCE PRIVATE LIMITED	30-Jun-23

Duration Bond Index	3	INE034A07059	ARVIND LIMITED	02-Jun-23
	4	INE301A07029	RAYMOND LIMITED	01-Jun-23
	5	INE146O07375	HINDUJA LEYLAND FINANCE LIMITED	02-Jun-23
	6	INE896L07728	INDOSTAR CAPITAL FINANCE LIMITED	26-Jun-23

The following securities are being included:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty AA Low Duration Bond Index	1	INE894F07717	INDIABULLS HOUSING FINANCE LIMITED	16-Jan-23
	2	INE289B07040	GIC HOUSING FINANCE LIMITED	30-Mar-23
	3	INE722A07802	SHRIRAM CITY UNION FINANCE LIMITED	27-Mar-23
	4	INE522D07552	MANAPPURAM FINANCE LIMITED	20-Mar-23
Nifty AA-Low Duration Bond Index	1	INE601U07186	TATA MOTORS FINANCE LIMITED	27-Mar-23
	2	INE035M07028	JSW PROJECTS LIMITED	24-Mar-23
Nifty AA Medium Duration Bond Index	1	INE477L07AN9	IIFL HOME FINANCE LIMITED	03-Jan-27
	2	INE523H07BO4	JM FINANCIAL PRODUCTS LIMITED	07-Oct-26
	3	INE688I08129	IDFC FIRST BANK LIMITED	29-Dec-25
	4	INE05OC24033	LUCKNOW MUNICIPAL CORPORATION	18-Nov-26
	5	INE812V07013	THDC INDIA LIMITED	03-Oct-26
	6	INE0GVF24022	GHAZIABAD NAGAR NIGAM	06-Apr-26
	7	INE084A08060	BANK OF INDIA	31-Dec-25
Nifty AA-Medium Duration Bond Index	1	INE608A08017	PUNJAB AND SIND BANK	19-Oct-26
	2	INE146O08191	HINDUJA LEYLAND FINANCE LIMITED	25-Sep-26
	3	INE516Q08331	ASIRVAD MICRO FINANCE LIMITED	26-Jun-26
Nifty AA Medium to long Duration Bond Index	1	INE530B07195	IIFL FINANCE LIMITED	21-Jan-32
	2	INE477L07AQ2	IIFL HOME FINANCE LIMITED	03-Jan-29
	3	INE812V07054	THDC INDIA LIMITED	25-Aug-31
	4	INE651J07804	JM FINANCIAL CREDIT SOLUTIONS LIMITED	01-Nov-30

Nifty AA-Medium to long Duration Bond Index	1	INE729N08063	TVS CREDIT SERVICES LIMITED	11-Jun-27
Nifty AA Short Duration Bond Index	1	INE148I07KQ4	INDIABULLS HOUSING FINANCE LIMITED	05-Jan-24
	2	INE572E09387	PNB HOUSING FINANCE LIMITED	26-Jul-23
	3	INE092T08BP0	IDFC FIRST BANK LIMITED	12-Sep-24
	4	INE477L07AL3	IIFL HOME FINANCE LIMITED	03-Jan-25
	5	INE245A08125	THE TATA POWER COMPANY LIMITED	16-Nov-23
	6	INE722A07935	SHRIRAM CITY UNION FINANCE LIMITED	30-Apr-24
Nifty AA-Short Duration Bond Index	1	INE909H08436	TMF HOLDINGS LIMITED	24-Feb-25
	2	INE205A07212	VEDANTA LIMITED	31-Dec-24
	3	INE896L07793	INDOSTAR CAPITAL FINANCE LIMITED	03-Jan-24
	4	INE477S08100	TATA MOTORS FINANCE SOLUTIONS LIMITED	25-Feb-25
Nifty AA Ultra Short Duration Bond Index	1	INE115D07019	NTPC-SAIL POWER COMPANY LIMITED	11-Jul-22
	2	INE092T08EU4	IDFC FIRST BANK LIMITED	29-Sep-22
	3	INE722A07AA8	SHRIRAM CITY UNION FINANCE LIMITED	25-Sep-22
	4	INE651J07796	JM FINANCIAL CREDIT SOLUTIONS LIMITED	16-Sep-22
	5	INE516Y07121	PIRAMAL CAPITAL AND HOUSING FINANCE LIMITED	16-Sep-22
	6	INE572E09171	PNB HOUSING FINANCE LIMITED	14-Sep-22
	7	INE866I08121	IIFL FINANCE LIMITED	30-Aug-22
	8	INE538L07080	AADHAR HOUSING FINANCE LIMITED	07-Aug-22
	9	INE148I07HV0	INDIABULLS HOUSING FINANCE LIMITED	25-Jul-22
	10	INE245A07234	THE TATA POWER COMPANY LIMITED	23-Jul-22
Nifty AA-Ultra Short Duration	1	INE909H08121	TATA MOTORS FINANCE LIMITED	03-Aug-22

Bond Index				
Nifty AA+ Long Duration Bond Index	1	BDDUM7902033	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	18-Mar-35
Nifty AA+ Low Duration Bond Index	1	INE121A07PO2	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	21-Mar-23
	2	INE721A08BZ3	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	28-Mar-23
	3	INE774D07TJ4	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	03-Feb-23
	4	INE957N07492	HERO FINCORP LIMITED	27-Apr-23
	5	INE535H08660	FULLERTON INDIA CREDIT COMPANY LIMITED	25-Apr-23
	6	INE081A08256	TATA STEEL LIMITED	21-Apr-23
	7	INE414G07CN8	MUTHOOT FINANCE LIMITED	19-Apr-23
	8	INE149A08152	CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED	30-Mar-23
	9	INE667F07HP7	SUNDARAM HOME FINANCE LIMITED	20-Mar-23
	10	INE950O08204	MAHINDRA RURAL HOUSING FINANCE LIMITED	17-Mar-23
Nifty AA+ Medium Duration Bond Index	1	INE002L08010	SJVN LIMITED	29-Sep-26
	2	INE950O08097	MAHINDRA RURAL HOUSING FINANCE LIMITED	24-Jul-26
	3	INE535H08694	FULLERTON INDIA CREDIT COMPANY LIMITED	30-Apr-26
	4	INE017A08268	THE GREAT EASTERN SHIPPING COMPANY LIMITED	10-Nov-26
	5	INE081A08215	TATA STEEL LIMITED	01-Oct-26
Nifty AA+ Medium to long Duration Bond Index	1	INE721A07NX5	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	12-Jul-28
	2	INE774D07UG8	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	17-Nov-31
	3	INE202E08060	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	08-May-30
	4	INE957N08045	HERO FINCORP LIMITED	24-Nov-28
	5	INE950O08147	MAHINDRA RURAL HOUSING FINANCE LIMITED	15-Jun-27

	6	INE017A07559	THE GREAT EASTERN SHIPPING COMPANY LIMITED	12-Apr-28
Nifty AA+ Short Duration Bond Index	1	INE957N07666	HERO FINCORP LIMITED	28-Feb-24
	2	INE414G07GA6	MUTHOOT FINANCE LIMITED	27-Feb-25
	3	INE721A07QS8	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	21-Feb-24
	4	INE121A07QJ0	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED	11-Mar-25
	5	INE667F07ID1	SUNDARAM HOME FINANCE LIMITED	22-Dec-23
	6	INE774D07UJ2	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	22-Feb-24
	7	INE477A07316	CAN FIN HOMES LIMITED	25-Feb-25
	8	INE160A08068	PUNJAB NATIONAL BANK	09-Feb-25
	9	INE535H08595	FULLERTON INDIA CREDIT COMPANY LIMITED	10-Jun-25
Nifty AA+ Ultra Short Duration Bond Index	1	INE774D07TU1	MAHINDRA AND MAHINDRA FINANCIAL SERVICES LIMITED	29-Sep-22
	2	INE414G07EV7	MUTHOOT FINANCE LIMITED	08-Aug-22
	3	INE038A07274	HINDALCO INDUSTRIES LIMITED	02-Aug-22
	4	INE535H08520	FULLERTON INDIA CREDIT COMPANY LIMITED	14-Sep-22
	5	INE667F07HM4	SUNDARAM HOME FINANCE LIMITED	13-Sep-22
	6	INE03CX07026	SATTVA HOLDING AND TRADING PRIVATE LIMITED	26-Aug-22
	7	INE721A07MX7	SHRIRAM TRANSPORT FINANCE COMPANY LIMITED	22-Aug-22
	8	INE803N07043	HPCL-MITTAL PIPELINES LIMITED	21-Aug-22
	9	INE957N07351	HERO FINCORP LIMITED	18-Aug-22
	10	INE950O08170	MAHINDRA RURAL HOUSING FINANCE LIMITED	12-Aug-22
	11	INE652X07027	MUTHOOT HOMEFIN (INDIA) LIMITED	13-Jul-22
Nifty AAA Long Duration Bond Index	1	INE906B07IH3	NATIONAL HIGHWAYS AUTHORITY OF INDIA	15-Dec-40
	2	INE134E08LN6	POWER FINANCE CORPORATION LIMITED	14-Apr-32
	3	INE020B08DV3	REC LIMITED	20-Mar-32
	4	INE733E08189	NTPC LIMITED	21-Apr-36

	5	INE033L07HO3	TATA CAPITAL HOUSING FINANCE LIMITED	16-Feb-32
	6	INE589A08043	NLC INDIA LIMITED	13-Apr-32
	7	INE071G08AJ6	ICICI HOME FINANCE COMPANY LIMITED	10-Dec-35
	8	INE514E08FQ4	EXPORT-IMPORT BANK OF INDIA	11-Jan-33
	9	INE848E07BX3	NHPC LIMITED	12-Feb-36
Nifty AAA Low Duration Bond Index	1	INE261F08AT4	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	31-Jan-23
	2	INE002A08641	RELIANCE INDUSTRIES LIMITED	15-Mar-23
	3	INE115A07PC9	LIC HOUSING FINANCE LIMITED	20-Mar-23
	4	INE001A07SX1	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	08-Mar-23
	5	INE020B08CG6	REC LIMITED	31-Dec-22
	6	INE296A07RB5	BAJAJ FINANCE LIMITED	10-Feb-23
	7	INE242A08445	INDIAN OIL CORPORATION LIMITED	14-Apr-23
	8	INE134E08KN8	POWER FINANCE CORPORATION LIMITED	20-Apr-23
	9	INE306N07ML5	TATA CAPITAL FINANCIAL SERVICES LIMITED	28-Feb-23
	10	INE756I07CZ2	HDB FINANCIAL SERVICES LIMITED	20-Jan-23
	11	INE094A08051	HINDUSTAN PETROLEUM CORPORATION LIMITED	12-Apr-23
	12	INE916DA7RH3	KOTAK MAHINDRA PRIME LIMITED	29-Mar-23
	13	INE691I07EL7	L AND T FINANCE LIMITED	17-Feb-23
	14	INE660A07QG3	SUNDARAM FINANCE LIMITED	14-Feb-23
Nifty AAA Medium Duration Bond Index	1	INE296A07RY7	BAJAJ FINANCE LIMITED	18-Feb-26
	2	INE001A07SY9	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	29-May-26
	3	INE134E08LK2	POWER FINANCE CORPORATION LIMITED	27-Aug-26
	4	INE860H08DW7	ADITYA BIRLA FINANCE LIMITED	20-Nov-26
	5	INE941D07208	SIKKA PORTS AND TERMINALS LIMITED	22-Apr-26
	6	INE040A08369	HDFC BANK LIMITED	21-Sep-26
	7	INE514E08EU9	EXPORT-IMPORT BANK OF INDIA	07-Dec-25
	8	INE733E07KA6	NTPC LIMITED	05-May-26
	9	INE128M08078	L AND T METRO RAIL (HYDERABAD) LIMITED	30-Apr-26

	10	INE936D07174	JAMNAGAR UTILITIES AND POWER PRIVATE LIMITED	29-Sep-26
	11	INE242A08494	INDIAN OIL CORPORATION LIMITED	23-Jan-26
	12	INE115A07PF2	LIC HOUSING FINANCE LIMITED	19-May-26
Nifty AAA Medium to long Duration Bond Index	1	INE246R07558	NIIF INFRASTRUCTURE FINANCE LIMITED	23-Feb-27
	2	INE094A08101	HINDUSTAN PETROLEUM CORPORATION LIMITED	26-Feb-27
	3	INE242A08502	INDIAN OIL CORPORATION LIMITED	18-Feb-27
	4	INE134E08LM8	POWER FINANCE CORPORATION LIMITED	01-Oct-31
	5	INE261F08CO1	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	25-Nov-30
	6	INE020B08BP9	REC LIMITED	28-Mar-29
	7	INE861G08084	FOOD CORPORATION OF INDIA	13-Aug-31
	8	INE053F08122	INDIAN RAILWAY FINANCE CORPORATION LIMITED	31-Aug-31
	9	INE537P07646	INDIA INFRADEBT LIMITED	22-Feb-27
	10	INE001A07SO0	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	17-Jun-30
	11	INE115A07OB4	LIC HOUSING FINANCE LIMITED	23-Mar-29
	12	INE128M08086	L AND T METRO RAIL (HYDERABAD) LIMITED	30-Apr-27
Nifty AAA Short Duration Bond Index	1	INE115A07OZ3	LIC HOUSING FINANCE LIMITED	14-Sep-23
	2	INE134E08LB1	POWER FINANCE CORPORATION LIMITED	19-Aug-23
	3	INE001A07SP7	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	11-Aug-23
	4	INE296A07RX9	BAJAJ FINANCE LIMITED	16-Feb-24
	5	INE110L08037	RELIANCE INDUSTRIES LIMITED	16-Jun-24
	6	INE053F07BB3	INDIAN RAILWAY FINANCE CORPORATION LIMITED	28-Feb-24
	7	INE916DA7QW4	KOTAK MAHINDRA PRIME LIMITED	20-Feb-24
	8	INE556F08JU6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	21-Feb-25
	9	INE242A08452	INDIAN OIL CORPORATION LIMITED	06-Mar-25
	10	INE557F08FK3	NATIONAL HOUSING BANK	01-Sep-23

	11	INE377Y07292	BAJAJ HOUSING FINANCE LIMITED	21-Feb-24
	12	INE213A08032	OIL AND NATURAL GAS CORPORATION LIMITED	21-Nov-23
Nifty AAA Ultra Short Duration Bond Index	1	INE261F08CS2	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	29-Jul-22
	2	INE115A07MJ1	LIC HOUSING FINANCE LIMITED	30-Aug-22
	3	INE020B08AK2	REC LIMITED	07-Sep-22
	4	INE134E08JD1	POWER FINANCE CORPORATION LIMITED	08-Aug-22
	5	INE001A07SQ5	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	09-Sep-22
	6	INE556F08JM3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	01-Aug-22
	7	INE031A08723	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	15-Jul-22
	8	INE296A07QN2	BAJAJ FINANCE LIMITED	02-Sep-22
	9	INE756I07DJ4	HDB FINANCIAL SERVICES LIMITED	26-Jul-22
	10	INE002A08476	RELIANCE INDUSTRIES LIMITED	31-Aug-22
	11	INE071G07249	ICICI HOME FINANCE COMPANY LIMITED	19-Sep-22
	12	INE306N07LX2	TATA CAPITAL FINANCIAL SERVICES LIMITED	23-Sep-22
	13	INE936D07133	JAMNAGAR UTILITIES AND POWER PRIVATE LIMITED	29-Aug-22
	14	INE514E08BJ8	EXPORT-IMPORT BANK OF INDIA	01-Aug-22

2. Quarterly review of NIFTY Banking & PSU Bond Indices:

The following securities are being excluded:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty Banking & PSU Long Duration Bond Index	1	INE134E08LM8	POWER FINANCE CORPORATION LIMITED	01-Oct-31
	2	INE733E07KG3	NTPC LIMITED	07-Nov-31
	3	INE906B07IF7	NATIONAL HIGHWAYS AUTHORITY OF INDIA	10-Sep-40

	4	INE261F08BR6	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	17-Nov-34
Nifty Banking & PSU Low Duration Bond Index	1	INE020B08CD3	REC LIMITED	13-Dec-22
	2	INE261F08BQ8	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	11-Nov-22
	3	INE134E08KG2	POWER FINANCE CORPORATION LIMITED	15-Oct-22
	4	INE242A08460	INDIAN OIL CORPORATION LIMITED	25-Nov-22
	5	INE031A08756	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	11-Nov-22
	6	INE094A08044	HINDUSTAN PETROLEUM CORPORATION LIMITED	15-Dec-22
	7	INE0AED08011	AIR INDIA ASSETS HOLDING LIMITED	16-Dec-22
	8	INE141A09132	PUNJAB NATIONAL BANK	30-Nov-22
	9	INE692A09241	UNION BANK OF INDIA	28-Dec-22
	10	INE014N07047	NATIONAL COOPERATIVE DEVELOPMENT CORPORATION	23-Nov-22
	11	INE114A07943	STEEL AUTHORITY OF INDIA LIMITED	19-Nov-22
	12	INE549F08491	KARNATAKA STATE FINANCIAL CORPORATION	02-Jan-23
Nifty Banking & PSU Medium Duration Bond Index	1	INE261F08DK7	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	31-Jul-25
	2	INE020B08DH2	REC LIMITED	31-Dec-25
	3	INE134E08LD7	POWER FINANCE CORPORATION LIMITED	17-Sep-25
	4	INE514E08FB6	EXPORT-IMPORT BANK OF INDIA	20-Apr-26
	5	INE733E07KC2	NTPC LIMITED	27-May-26
	6	INE139F07071	KONKAN RAILWAY CORPORATION LIMITED	25-Jan-26
	7	INE202E07062	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	24-Sep-25
	8	INE092T08626	IDFC FIRST BANK LIMITED	06-Jan-26

	9	INE05OC24025	LUCKNOW MUNICIPAL CORPORATION	18-Nov-25
Nifty Banking & PSU Medium to Long Duration Bond Index	1	INE134E08KL2	POWER FINANCE CORPORATION LIMITED	25-Feb-30
	2	INE020B08DT7	REC LIMITED	31-Oct-26
	3	INE053F07AC3	INDIAN RAILWAY FINANCE CORPORATION LIMITED	28-Aug-27
	4	INE752E07OG5	POWER GRID CORPORATION OF INDIA LIMITED	09-Aug-27
	5	INE861G08076	FOOD CORPORATION OF INDIA	23-Oct-30
	6	INE202E07294	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	03-Mar-30
	7	INE812V07021	THDC INDIA LIMITED	06-Sep-29
	8	INE05OC24074	LUCKNOW MUNICIPAL CORPORATION	18-Nov-30
Nifty Banking & PSU Short Duration Bond Index	1	INE020B08DR1	REC LIMITED	20-Jun-24
	2	INE134E08KH0	POWER FINANCE CORPORATION LIMITED	19-Nov-24
	3	INE053F07CU1	INDIAN RAILWAY FINANCE CORPORATION LIMITED	05-May-23
	4	INE557F08FJ5	NATIONAL HOUSING BANK	15-May-23
	5	INE092T08CA0	IDFC FIRST BANK LIMITED	28-Jul-23
	6	INE139F07063	KONKAN RAILWAY CORPORATION LIMITED	25-Sep-24
Nifty Banking & PSU Ultra Short Duration Bond Index	1	INE020B08CE1	REC LIMITED	30-Jun-22
	2	INE134E08JB5	POWER FINANCE CORPORATION LIMITED	10-Jun-22
	3	INE733E07KK5	NTPC LIMITED	03-May-22
	4	INE261F08BJ3	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	23-May-22
	5	INE514E08AX1	EXPORT-IMPORT BANK OF INDIA	11-May-22
	6	INE053F09EN8	INDIAN RAILWAY FINANCE CORPORATION LIMITED	07-Jun-22
	7	INE202E07070	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	04-Jun-22
	8	INE092T08EJ7	IDFC FIRST BANK LIMITED	27-Jun-22
	9	INE114A07828	STEEL AUTHORITY OF INDIA LIMITED	25-May-22

	10	INE976G08056	RBL BANK LIMITED	30-Jun-22
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The following securities are being included:

Index Name	Sr. No.	ISIN	Issuer	Maturity Date
Nifty Banking & PSU Long Duration Bond Index	1	INE514E08FQ4	EXPORT-IMPORT BANK OF INDIA	11-Jan-33
	2	INE261F08931	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	23-Nov-32
	3	INE906B07II1	NATIONAL HIGHWAYS AUTHORITY OF INDIA	30-Dec-36
	4	INE848E07BX3	NHPC LIMITED	12-Feb-36
	5	INE589A08043	NLC INDIA LIMITED	13-Apr-32
	6	INE733E08205	NTPC LIMITED	14-Apr-32
	7	INE206D08451	NUCLEAR POWER CORPORATION OF INDIA LIMITED	15-Dec-31
	8	INE134E08LN6	POWER FINANCE CORPORATION LIMITED	14-Apr-32
	9	INE020B08DV3	REC LIMITED	20-Mar-32
Nifty Banking & PSU Low Duration Bond Index	1	INE238A08344	AXIS BANK LIMITED	31-Dec-22
	2	INE029A08040	BHARAT PETROLEUM CORPORATION LIMITED	16-Jan-23
	3	INE178A08011	CHENNAI PETROLEUM CORPORATION LIMITED	28-Feb-23
	4	INE861G08019	FOOD CORPORATION OF INDIA	22-Mar-23
	5	INE094A08051	HINDUSTAN PETROLEUM CORPORATION LIMITED	12-Apr-23
	6	INE031A08764	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	14-Apr-23
	7	INE090A08SN3	ICICI BANK LIMITED	31-Dec-22
	8	INE242A08445	INDIAN OIL CORPORATION LIMITED	14-Apr-23
	9	INE053F07BZ2	INDIAN RAILWAY FINANCE CORPORATION LIMITED	14-Apr-23
	10	INE153A08014	MAHANAGAR TELEPHONE NIGAM LIMITED	28-Mar-23
	11	INE103A08027	MANGALORE REFINERY AND PETROCHEMICALS LIMITED	14-Apr-23

	12	INE261F08AT4	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	31-Jan-23
	13	INE557F08FI7	NATIONAL HOUSING BANK	17-Apr-23
	14	INE848E07120	NHPC LIMITED	10-Mar-23
	15	INE733E08148	NTPC LIMITED	17-Apr-23
	16	INE134E08KN8	POWER FINANCE CORPORATION LIMITED	20-Apr-23
	17	INE752E07KN9	POWER GRID CORPORATION OF INDIA LIMITED	13-Mar-23
	18	INE572F11232	RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED	31-Jan-23
	19	INE020B08CG6	REC LIMITED	31-Dec-22
	20	INE018E08185	SBI CARDS AND PAYMENT SERVICES LIMITED	09-Mar-23
	21	INE556F08JP6	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	27-Feb-23
Nifty Banking & PSU Medium Duration Bond Index	1	INE238A08393	AXIS BANK LIMITED	27-May-26
	2	INE084A08060	BANK OF INDIA	31-Dec-25
	3	INE476A08050	CANARA BANK	27-Apr-26
	4	INE514E08FG5	EXPORT-IMPORT BANK OF INDIA	01-Sep-26
	5	INE0GVF24022	GHAZIABAD NAGAR NIGAM	06-Apr-26
	6	INE040A08369	HDFC BANK LIMITED	21-Sep-26
	7	INE090A08TT8	ICICI BANK LIMITED	13-May-26
	8	INE139F07105	KONKAN RAILWAY CORPORATION LIMITED	22-Sep-26
	9	INE237A08940	KOTAK MAHINDRA BANK LIMITED	28-Apr-26
	10	INE05OC24033	LUCKNOW MUNICIPAL CORPORATION	18-Nov-26
	11	INE103A08043	MANGALORE REFINERY AND PETROCHEMICALS LIMITED	29-Dec-25
	12	INE848E07AY3	NHPC LIMITED	11-Feb-26
	13	INE589A08035	NLC INDIA LIMITED	12-Feb-26
	14	INE733E07KA6	NTPC LIMITED	05-May-26
	15	INE206D08196	NUCLEAR POWER CORPORATION OF INDIA LIMITED	22-Jan-27
	16	INE134E08LK2	POWER FINANCE CORPORATION LIMITED	27-Aug-26

	17	INE752E07NK9	POWER GRID CORPORATION OF INDIA LIMITED	23-Dec-25
	18	INE608A08017	PUNJAB AND SIND BANK	19-Oct-26
	19	INE160A08092	PUNJAB NATIONAL BANK	05-Feb-26
	20	INE572F11174	RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED	14-Jan-26
	21	INE020B08DF6	REC LIMITED	20-Dec-25
	22	INE018E08227	SBI CARDS AND PAYMENT SERVICES LIMITED	22-Dec-25
	23	INE002L08010	SJVN LIMITED	29-Sep-26
	24	INE428Q08073	SURYODAY SMALL FINANCE BANK LIMITED	07-Apr-27
	25	INE812V07013	THDC INDIA LIMITED	03-Oct-26
	26	INE692A08045	UNION BANK OF INDIA	24-Nov-26
Nifty Banking & PSU Medium to Long Duration Bond Index	1	INE027208011	BOB FINANCIAL SOLUTIONS LIMITED	07-Mar-31
	2	INE514E08FP6	EXPORT-IMPORT BANK OF INDIA	03-Aug-27
	3	INE861G08084	FOOD CORPORATION OF INDIA	13-Aug-31
	4	INE094A08093	HINDUSTAN PETROLEUM CORPORATION LIMITED	11-Apr-31
	5	INE031A08707	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	25-Mar-29
	6	INE242A08437	INDIAN OIL CORPORATION LIMITED	22-Oct-29
	7	INE565A08035	INDIAN OVERSEAS BANK	24-Sep-29
	8	INE053F08122	INDIAN RAILWAY FINANCE CORPORATION LIMITED	31-Aug-31
	9	INE202E08060	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED	08-May-30
	10	INE095A08090	INDUSIND BANK LIMITED	29-Oct-31
	11	INE896W08020	INLAND WATERWAYS AUTHORITY OF INDIA	13-Oct-27
	12	INE153A08089	MAHANAGAR TELEPHONE NIGAM LIMITED	11-Oct-30
	13	INE103A08050	MANGALORE REFINERY AND PETROCHEMICALS LIMITED	14-Apr-32
	14	INE760I07029	MEGHALAYA ENERGY CORPORATION LIMITED	27-Aug-29

		15	INE906B07GP0	NATIONAL HIGHWAYS AUTHORITY OF INDIA	28-Mar-29
		16	INE848E07AZ0	NHPC LIMITED	11-Feb-27
		17	INE733E07KL3	NTPC LIMITED	17-Jul-29
		18	INE206D08410	NUCLEAR POWER CORPORATION OF INDIA LIMITED	15-Dec-27
		19	INE213A08024	OIL AND NATURAL GAS CORPORATION LIMITED	11-Apr-31
		20	INE134E08KV1	POWER FINANCE CORPORATION LIMITED	11-Jun-30
		21	INE752E07OF7	POWER GRID CORPORATION OF INDIA LIMITED	19-Jun-27
		22	INE807X08017	PUNE MUNICIPAL CORPORATION	20-Jun-27
		23	INE572F11083	RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED	31-Dec-26
		24	INE020B08BP9	REC LIMITED	28-Mar-29
		25	INE812V07054	THDC INDIA LIMITED	25-Aug-31
	Nifty Banking & PSU Short Duration Bond Index	1	INE238A08401	AXIS BANK LIMITED	20-Oct-23
		2	INE580B07497	BANDHAN BANK LIMITED	31-Oct-23
		3	INE028A08059	BANK OF BARODA	17-Dec-23
		4	INE029A08057	BHARAT PETROLEUM CORPORATION LIMITED	11-Mar-24
		5	INE483A09260	CENTRAL BANK OF INDIA	08-Nov-23
		6	INE178A08037	CHENNAI PETROLEUM CORPORATION LIMITED	24-Jun-24
		7	INE818W08024	ESAF SMALL FINANCE BANK LIMITED	28-Mar-25
		8	INE514E08DP1	EXPORT-IMPORT BANK OF INDIA	04-Apr-24
		9	INE519Q08152	FINCARE SMALL FINANCE BANK LIMITED	30-Sep-25
		10	INE0GVF24014	GHAZIABAD NAGAR NIGAM	06-Apr-25
		11	INE040A08344	HDFC BANK LIMITED	31-Mar-25
		12	INE094A08085	HINDUSTAN PETROLEUM CORPORATION LIMITED	23-Oct-23
		13	INE031A08822	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	28-Feb-24
		14	INE090A08TU6	ICICI BANK LIMITED	07-Oct-23
		15	INE092T08386	IDFC FIRST BANK LIMITED	15-Jan-25

	16	INE787H09095	INDIA INFRASTRUCTURE FINANCE COMPANY LIMITED	03-Nov-24
	17	INE428A08028	INDIAN BANK	20-Jan-25
	18	INE242A08452	INDIAN OIL CORPORATION LIMITED	06-Mar-25
	19	INE053F07BB3	INDIAN RAILWAY FINANCE CORPORATION LIMITED	28-Feb-24
	20	INE153A08048	MAHANAGAR TELEPHONE NIGAM LIMITED	19-Nov-24
	21	INE557F08FK3	NATIONAL HOUSING BANK	01-Sep-23
	22	INE589A08027	NLC INDIA LIMITED	11-Apr-25
	23	INE206D08170	NUCLEAR POWER CORPORATION OF INDIA LIMITED	23-Jan-25
	24	INE213A08032	OIL AND NATURAL GAS CORPORATION LIMITED	21-Nov-23
	25	INE134E08LB1	POWER FINANCE CORPORATION LIMITED	19-Aug-23
	26	INE752E08643	POWER GRID CORPORATION OF INDIA LIMITED	15-Apr-25
	27	INE572F11240	RAJASTHAN RAJYA VIDYUT PRASARAN NIGAM LIMITED	31-Jan-24
	28	INE027A07012	RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED	05-Aug-25
	29	INE020B08DC3	REC LIMITED	30-Sep-23
	30	INE652A08015	STATE BANK OF INDIA	22-Jan-25
	31	INE168A08046	THE JAMMU AND KASHMIR BANK LIMITED	27-Dec-24
	32	INE735W08020	UTKARSH SMALL FINANCE BANK LIMITED	30-Aug-25
Nifty Banking & PSU Ultra Short Duration Bond Index	1	INE514E08BJ8	EXPORT-IMPORT BANK OF INDIA	01-Aug-22
	2	INE031A08723	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	15-Jul-22
	3	INE261F08CS2	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	29-Jul-22
	4	INE848E07AH8	NHPC LIMITED	15-Sep-22
	5	INE733E07DR5	NTPC LIMITED	15-Sep-22
	6	INE115D07019	NTPC-SAIL POWER COMPANY LIMITED	11-Jul-22

	7	INE134E08JD1	POWER FINANCE CORPORATION LIMITED	08-Aug-22
	8	INE752E07HK1	POWER GRID CORPORATION OF INDIA LIMITED	08-Jul-22
	9	INE020B08AK2	REC LIMITED	07-Sep-22
	10	INE018E08151	SBI CARDS AND PAYMENT SERVICES LIMITED	12-Aug-22
	11	INE556F08JM3	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	01-Aug-22

3. Monthly review of NIFTY G-Sec Bond indices

The following securities are being excluded:

Sr. No.	Index Name	Security	ISIN
1	NIFTY 4-8 yr G-Sec Index	5.63% GOVT. STOCK 2026	IN0020210012
2	NIFTY 8-13 yr G-Sec Index	7.95% GOVT. STOCK 2032	IN0020020106
3	NIFTY Composite G-sec Index	6.99% GOVT. STOCK 2051	IN0020210194

The following securities are being included:

Sr. No.	Index Name	Security	ISIN
1	NIFTY 4-8 yr G-Sec Index	7.17% GOVT. STOCK 2028	IN0020170174
2	NIFTY 8-13 yr G-Sec Index	7.73% GOVT. STOCK 2034	IN0020150051
3	NIFTY Composite G-sec Index	6.67% GOVT. STOCK 2050	IN0020200252

The above changes shall become effective from April 4, 2022 (close of April 3, 2022)

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2021. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2021. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock

exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

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About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the NIFTY brand of NSE, including the flagship index, the NIFTY 50. NIFTY equity indices comprises of broad-based benchmark indices, sectoral indices, strategy indices, thematic indices and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on NIFTY indices have been developed within India and abroad. These include index based derivatives traded on NSE, NSE IFSC and Singapore Exchange Ltd. (SGX) and a number of index funds and exchange traded funds. The flagship 'NIFTY 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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