
PRESS RELEASE

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NSE Indices launches Nifty Rural Index

NSE's index services subsidiary, NSE Indices Limited today launched a new thematic index –Nifty Rural.

The Nifty Rural index strategically tracks the performance of stocks from the Nifty 500 Index that derive their revenues from rural markets and hence capture the Indian rural theme. The index includes stocks from the relevant basic industries of the sectors such as Consumer Goods, Automobile and Auto Components, Power, Telecommunication, and Financial Services etc. The Nifty Rural index not only reflects the economic activities pertinent to rural areas but also highlights the sectors pivotal in enhancing rural livelihoods and infrastructure. It provides investors with a mechanism to gauge and engage with the economic progress within the rural segments of India, which house 64% of the nation's population, thereby playing a vital role in the broader economic landscape and offering insights into rural consumption patterns and investment opportunities. From an investment perspective, the rural economy plays a pivotal role in shaping consumer demand and influencing monetary policies.

The largest 75 stocks from eligible basic industries are chosen based on their 6-month average free-float market capitalization as on the cutoff dates at the end of January and July. The weight of the stocks in the index is based on their free-float market capitalization with the weight of each sector capped at 25% and weight of each stock in the index capped at 10%.

The base date for the index is April 01, 2005, and the base value is 1000. The index will be reconstituted semi-annually and rebalanced on a quarterly basis.

The new index is expected to act as a benchmark for asset managers and be a reference index tracked by passive funds in the form of Exchange Traded Funds (ETFs), index funds and structured products.

For more information on index methodology and factsheet, please visit us at www.niftyindices.com or www.nseindia.com.

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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