

PRESS RELEASE

Mumbai, September 25, 2024

Replacements in indices

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make the following changes in various Nifty equity indices as listed hereunder.

A. Revocation of exclusion of Vodafone Idea Ltd. (IDEA) in Nifty indices:

On August 23, 2024, as part of periodic review of various indices, the Index Maintenance Sub-Committee (Equity) of NSE Indices Limited had announced exclusion of Vodafone Idea Ltd. (IDEA) from various Nifty indices with effect from September 30, 2024 on account of non-compliance with impact cost criteria. The Committee has decided to revoke its decision to exclude IDEA from various indices following the recalculation of security's impact cost by NSE.

Following changes shall be made in various indices as a result of revocation of Vodafone Idea Ltd.'s exclusion from various indices:

Sr. No.	Index Name	Security Name	Symbol	Remarks
1	Nifty 500	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Prism Johnson Ltd.	PRSMJOHNSN	Exclusion
2	Nifty Midcap 150	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Central Bank of India	CENTRALBK	Inclusion revoked
3	Nifty Smallcap 250	Central Bank of India	CENTRALBK	Exclusion revoked
		Prism Johnson Ltd.*	PRSMJOHNSN	Exclusion
4	Nifty Midcap Select ^{##}	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Astral Ltd.	ASTRAL	Exclusion
5	Nifty Midcap 50	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Sona BLW Precision Forgings Ltd.	SONACOMS	Inclusion revoked
6	Nifty Midcap 100	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Central Bank of India	CENTRALBK	Inclusion revoked
7	Nifty Smallcap 100	Central Bank of India [#]	CENTRALBK	Exclusion revoked
		Graphite India Ltd.	GRAPHITE	Exclusion
8	Nifty 200	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Central Bank of India	CENTRALBK	Inclusion revoked

Sr. No.	Index Name	Security Name	Symbol	Remarks
9	Nifty LargeMidcap 250	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Central Bank of India	CENTRALBK	Inclusion revoked
10	Nifty MidSmallcap 400	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Prism Johnson Ltd.	PRSMJOHNSN	Exclusion
11	Nifty Total Market	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Prism Johnson Ltd.	PRSMJOHNSN	Exclusion
12	Nifty MidSmall IT & Telecom	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Happiest Minds Technologies Ltd.	HAPPSTMNDS	Exclusion
13	Nifty India Digital	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Happiest Minds Technologies Ltd.	HAPPSTMNDS	Exclusion
14	Nifty Rural	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		Bayer Cropsience Ltd.	BAYERCROP	Exclusion
15	Nifty500 Multicap Infrastructure 50:30:20	Vodafone Idea Ltd.	IDEA	Exclusion revoked
		CG Power and Industrial Solutions Ltd.	CGPOWER	Inclusion revoked

*On account of exclusion from Nifty 500.

#On account of revocation of exclusion from Nifty Smallcap 250.

The above change in Nifty 500 index will also be applicable to Nifty500 Multicap 50:25:25, Nifty500 LargeMidSmall Equal-Cap Weighted and Nifty500 Equal Weight indices.

The changes in all indices listed above (excluding Nifty Midcap Select index) shall become effective from September 30, 2024 (close of September 27, 2024). This press release should be read in consonance with the press release issued on August 23, 2024.

Nifty Midcap Select index:

With an aim to provide prior communication of 4 weeks in case of changes in Nifty Midcap Select index, which is available for trading under F&O segment at NSE, the effective date for changes in the index announced earlier on August 23, 2024 has been postponed. The changes shall now become effective from October 25, 2024 (close of October 24, 2024) instead of September 30, 2024 as announced earlier. Details of replacements in the index are given below:

The following companies are being excluded from Nifty Midcap Select index:

Sr. No.	Company Name	Symbol
1	Jubilant Foodworks Ltd.	JUBLFOOD
2	Page Industries Ltd.	PAGEIND

Sr. No.	Company Name	Symbol
3	UPL Ltd.	UPL
4	Astral Ltd.	ASTRAL

The following companies are being included in Nifty Midcap Select index:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Dixon Technologies (India) Ltd.	DIXON
3	Indus Towers Ltd.	INDUSTOWER
4	SRF Ltd.	SRF

B. Replacements in Nifty High Beta 50 index on account of quarterly review:

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Federal Bank Ltd.	FEDERALBNK
2	General Insurance Corporation of India	GICRE
3	IDFC First Bank Ltd.	IDFCFIRSTB
4	Info Edge (India) Ltd.	NAUKRI
5	Jaiprakash Power Ventures Ltd.	JPOWER
6	Mahindra & Mahindra Financial Services Ltd.	M&MFIN
7	Sammaan Capital Ltd.	SAMMAANCAP
8	Suzlon Energy Ltd.	SUZLON

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Adani Green Energy Ltd.	ADANIGREEN
2	Bharat Electronics Ltd.	BEL
3	Container Corporation of India Ltd.	CONCOR
4	GAIL (India) Ltd.	GAIL
5	GMR Airports Infrastructure Ltd.	GMRINFRA
6	IRB Infrastructure Developers Ltd.	IRB
7	NCC Ltd.	NCC
8	Oil & Natural Gas Corporation Ltd.	ONGC

The above changes shall become effective from September 30, 2024 (close of September 27, 2024).

C. Replacements in Nifty IPO index:

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Abans Holdings Ltd.	AHL
2	Archean Chemical Industries Ltd.	ACI
3	Avalon Technologies Ltd.	AVALON
4	Bikaji Foods International Ltd.	BIKAJI
5	Cyient DLM Ltd.	CYIENTDLM
6	DCX Systems Ltd.	DCXINDIA
7	Dharmaj Crop Guard Ltd.	DHARMAJ
8	Divgi Torqtransfer Systems Ltd.	DIVGIITTS
9	Elin Electronics Ltd.	ELIN
10	Five-Star Business Finance Ltd.	FIVESTAR
11	Fusion Finance Ltd.	FUSION
12	Global Health Ltd.	MEDANTA
13	Global Surfaces Ltd.	GSLSU
14	HMA Agro Industries Ltd.	HMAAGRO
15	Ideaforge Technology Ltd.	IDEAFORGE
16	IKIO Lighting Ltd.	IKIO
17	Inox Green Energy Services Ltd.	INOXGREEN
18	Kaynes Technology India Ltd.	KAYNES
19	Keystone Realtors Ltd.	RUSTOMJEE
20	Kfin Technologies Ltd.	KFINTECH
21	Landmark Cars Ltd.	LANDMARK
22	Mankind Pharma Ltd.	MANKIND
23	Netweb Technologies India Ltd.	NETWEB
24	Radiant Cash Management Services Ltd.	RADIANTCMS
25	Senco Gold Ltd.	SENCO
26	Sula Vineyards Ltd.	SULA
27	Uniparts India Ltd.	UNIPARTS
28	Utkarsh Small Finance Bank Ltd.	UTKARSHBNK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	Arkade Developers Ltd.	ARKADE
2	Northern Arc Capital Ltd.	NORTHARC

Sr. No.	Company Name	Symbol
3	Western Carriers (India) Ltd.	WCIL

The above changes shall become effective from September 30, 2024 (close of September 27, 2024).

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

Press contact:

Email ID: cc@nse.co.in