

PRESS RELEASE

Mumbai, September 25, 2025

Replacements in Nifty IPO index

The Index Maintenance Sub-Committee (Equity) of NSE Indices Limited has decided to make following replacements in Nifty IPO index. These changes shall become effective from September 30, 2025 (close of September 29, 2025).

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	VMS TMT Ltd.	VMSTMT

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Aadhar Housing Finance Ltd.	AADHARHFC
2	Akme Fintrade (India) Ltd.	AFIL
3	Akums Drugs and Pharmaceuticals Ltd.	AKUMS
4	Allied Blenders and Distillers Ltd.	ABDL
5	Awfis Space Solutions Ltd.	AWFIS
6	Bansal Wire Industries Ltd.	BANSALWIRE
7	Bharti Hexacom Ltd.	BHARTIHEXA
8	Capital Small Finance Bank Ltd.	CAPITALSFB
9	Ceigall India Ltd.	CEIGALL
10	DEE Development Engineers Ltd.	DEEDEV
11	Emcure Pharmaceuticals Ltd.	EMCURE
12	Entero Healthcare Solutions Ltd.	ENTERO
13	Exicom Tele-Systems Ltd.	EXICOM
14	Go Digit General Insurance Ltd.	GODIGIT
15	Gopal Snacks Ltd.	GOPAL
16	GPT Healthcare Ltd.	GPTHEALTH
17	Indegene Ltd.	INDGN
18	J.G.Chemicals Ltd.	JGCHEM
19	Jana Small Finance Bank Ltd.	JSFB
20	JNK India Ltd.	JNKINDIA

Sr. No.	Company Name	Symbol
21	Juniper Hotels Ltd.	JUNIPER
22	Kronox Lab Sciences Ltd.	KRONOX
23	Krystal Integrated Services Ltd.	KRYSTAL
24	Le Travenues Technology Ltd.	IXIGO
25	Mukka Proteins Ltd.	MUKKA
26	Ola Electric Mobility Ltd.	OLAELEC
27	Platinum Industries Ltd.	PLATIND
28	Popular Vehicles and Services Ltd.	PVSL
29	R K Swamy Ltd.	RKSWAMY
30	Rashi Peripherals Ltd.	RPTECH
31	Sanstar Ltd.	SANSTAR
32	Stanley Lifestyles Ltd.	STANLEY
33	TBO Tek Ltd.	TBOTEK
34	Vibhor Steel Tubes Ltd.	VSTL
35	Vraj Iron and Steel Ltd.	VRAJ

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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