

PRESS RELEASE

Mumbai, June 26, 2024

Changes in Nifty Fixed Income indices

The Index Maintenance Sub-Committee (Debt) of NSE Indices Limited has decided to make changes as listed hereunder.

On account of revision in the conservative issuer rating of Indian Renewable Energy Development Agency Limited (from AA+ to AAA) the Index Maintenance Sub-Committee (Debt) of NSE Indices Limited announces the following revision in Nifty fixed income indices:

These changes shall become effective from June 28, 2024.

1. Nifty Corporate Bond Indices

Index Name	ISIN	Issuer Name	Maturity Date	Remarks
Nifty AA+ Short Duration Bond Index	INE202E07252	Indian Renewable Energy Development Agency Limited	29-Mar-27	Inclusion announced earlier proposed to be cancelled
Nifty AA+ Medium to long Duration Bond Index	INE202E08193	Indian Renewable Energy Development Agency Limited	26-Jul-34	
Nifty AA+ Low Duration Bond Index	INE202E08078	Indian Renewable Energy Development Agency Limited	16-Apr-25	Proposed to be excluded from the index
Nifty AA+ Medium Duration Bond Index	INE202E07096	Indian Renewable Energy Development Agency Limited	10-May-28	

2. Changes in weights of Nifty Fixed Income PRC Indices

Index name	Sub-indices	Existing weights	Weights w.e.f. June 28, 2024.
NIFTY Credit Risk Bond Index B-II	NIFTY Short Duration G-Sec Index	30.00%	30.00%
	NIFTY AAA Low Duration Bond Index	3.37%	3.11%
	NIFTY AA+ Low Duration Bond Index	0.26%	0.28%
	NIFTY AA+ Short Duration Bond Index	1.36%	1.61%
	NIFTY AA Low Duration Bond Index	9.78%	1.01%
	NIFTY AA- Low Duration Bond Index	2.91%	2.43%
	NIFTY AA Short Duration Bond Index	23.00%	23.67%
	NIFTY AA- Short Duration Bond Index	7.57%	8.76%
	Nifty AA & AA- Ultra Short to Medium to Long Residual (ex Pvt Financial Services) Index	21.75%	29.13%

About NSE Indices Limited:

NSE Indices Limited (formerly known as India Index Services & Products Ltd. - IISL), a subsidiary of NSE, provides a variety of indices and index related services for the capital markets. The company focuses on the index as a core product. The company owns and manages a portfolio of indices under the Nifty brand of NSE, including the flagship index, the Nifty 50. Nifty equity indices comprises broad-based benchmark indices, sectoral indices, strategy indices, thematic indices, and customised indices. NSE Indices Limited also maintains fixed income indices based on Government of India securities, corporate bonds, money market instruments and hybrid indices. Many investment products based on Nifty indices have been developed within India and abroad. These include index-based derivatives traded on NSE and NSE International Exchange IFSC Limited (NSE IX) and a number of index funds and exchange traded funds. The flagship 'Nifty 50' index is widely tracked and traded as the benchmark for Indian Capital Markets.

For more information, please visit: www.niftyindices.com

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