



Press Release

CNXIT - Press Release

E-Serve International Ltd. has informed the National Stock Exchange that it intends to acquire all outstanding shares of the company and apply for delisting of the shares from the Stock Exchanges where the company is listed. The company has undergone a reverse book building on National Stock Exchange from Aug 13, 2004 to Aug 19, 2004.

The company is a constituent of CNX IT index.

Patni Computers Ltd. will replace E-Serve International Ltd. in the index w.e.f. Oct 08, 2004.

The date of exclusion of E-Serve International Ltd. from the index may be earlier if the company applies for delisting on the National Stock Exchange, before Oct 08, 2004. A separate notification shall be issued in this regard.

Place: Mumbai

Date : August 27, 2004

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