

PRESS RELEASE

Mumbai, November 28, 2024

Corporate Adjustment for Emkay Taps and Cutting Tools Ltd. in Nifty SME Emerge index

NSE vide its circular NSE/CML/65235 dated November 26, 2024 has announced special pre-open session to be conducted for Emkay Taps and Cutting Tools Ltd. (EMKAYTOOLS) in SME Emerge segment on December 04, 2024 on account of demerger of its manufacturing of threading taps and cutting tools division into the Emkay Tools Ltd.

In accordance with the index methodology, demerged entity with a dummy Symbol “DUMMYEMKTL” shall be included at zero price in Nifty SME Emerge index effective from December 04, 2024 (close of December 03, 2024).

For detailed guidelines regarding handling of corporate actions involving demergers in Nifty indices, please refer index methodology document published on our website www.niftyindices.com.

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