



Press Release

Change in indices w.e.f. February 3, 1999

The [Index Maintenance Sub-Committee](#) of India Index Services & Products Ltd. (IISL) met on December 28, 1998 to finalise changes in various indices.

The changes being made in the various indices is enclosed:

(1) [CNX Nifty Junior](#)

The companies being **excluded** from CNX Nifty Junior are:

S. No.	Company Name	Avg. Impact Cost (%)	Current Market Capitalisation(Rs. mill.)
1	Sundaram Fastners Ltd.	1.89	3,240
2	Sundaram Finance Ltd.	1.80	3,360

The companies being **included** in CNX Nifty Junior are:

S. No.	Company Name	Avg. Impact Cost (%)	Current Market Capitalisation(Rs. mill.)
1	Corporation Bank Ltd.	0.36	9,924
2	Novartis (India) Ltd.	0.94	25,933

Sundaram Fastners Ltd. & Sundaram Finance Ltd. have been excluded since their market impact cost has increased (securities are not trading at an average impact cost of less than 2.5% for 85% of the times) and market capitalisation has fallen.

With these changes the total market capitalisation of CNX Nifty Junior will increase from Rs. 3,48,649 millions to Rs. 3,77,346 millions. The total market capitalisation of the new CNX Nifty Junior accounts for 9.36% of the total market capitalisation on the NSE.

A list comprising the constituents of the old and the new CNX Nifty Junior alongwith their weightages and market capitalisation is enclosed as [Annexure I](#).

(2) [S&P CNX 500](#)

The companies being **excluded** from S&P CNX 500 are:

S. No.	Company Name	Industry Name
1	20th Century Finance Corporation Ltd.	Finance
2	Amrut Industries Ltd.	Food And Food Processing
3	ATV Projects India Ltd.	Engineering
4	Good Value Marketing Co. Ltd.	Fertilisers
5	Lok Housing & Constructions Ltd.	Miscellaneous
6	Modern Denim Ltd.	Textiles Cotton

11	Piramal Holdings Ltd.	Pharmaceuticals
12	Ravalgaon Sugar Farm Ltd.	Food And Food Processing
13	Shree Krishna Petro Yarns Ltd.	Textiles Synthetic
14	Shree Krishna Polyester Ltd.	Textiles Synthetic
15	Triveni Engineering & Industries Ltd.	Oil Exploration/Production
16	Western India Industries Ltd.	Engineering

The companies being **included** in the S&P CNX 500 are:

S. No.	Company Name	Industry Name
1	Alstom India Ltd.	Electrical Equipment
2	Avery India Ltd.	Engineering
3	Chettinad Cement Ltd.	Cement And Cement Products
4	Cholamandalam Investment & Finance Co. Ltd.	Finance
5	Corporation Bank	Banks
6	Eicher Ltd.	Automobiles 4 Wheelers
7	Eveready Industries India Ltd.	Miscellaneous
8	ICICI Banking Corporation Ltd.	Banks
9	Insilco Ltd.	Chemicals Inorganic
10	Malwa Cotton Spinning Mills Ltd.	Textiles Synthetic
11	Punjab Communications Ltd.	Telecommunication Equipment
12	Satnam Overseas Ltd.	Food And Food Processing
13	Sundaram Finance Ltd.	Finance
14	Tourism Finance Corporation of India Ltd.	Financial Institution
15	Vardhman Polytex Ltd.	Textiles Cotton
16	Vysya Bank Ltd	Banks

(3) [CNX MidCap 200](#)

The companies being **excluded** from the CNX MidCap 200 are:

S. No.	Company Name	Industry Name
1	Asian Electronics Ltd.	Electronics Industrial
2	Bharat Bijlee Ltd.	Electrical Equipment
3	Bombay Burmah Trading Corporation Ltd.	Diversified
4	Carborundum Universal Ltd.	Abrasives
5	Ceat Ltd.	Tyres
6	Eternit Everest Ltd.	Cement And Cement Products
7	Hindustan Organic Chemicals Ltd.	Chemicals Organic
8	J K Corp Ltd.	Diversified
9	JCT Ltd.	Textiles Synthetic

The companies being **included** in the CNX MidCap 200 are:

S. No.	Company Name	Industry Name
1	Adani Exports Ltd.	Trading
2	Arvind Mills Ltd.	Textiles Cotton
3	Ashok Leyland Ltd.	Automobiles 4 Wheelers
4	Corporation Bank	Banks
5	Eveready Industries India Ltd.	Miscellaneous
6	Grindwell Norton Ltd.	Abrasives
7	Honda SIEL Power Products Ltd.	Electrical Equipment
8	Mangalore Refinery & Petrochemicals Ltd.	Refineries
9	MRF Ltd.	Tyres
10	Orchid Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals
11	Parke Davis (India) Ltd.	Pharmaceuticals
12	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals
13	Tata Power Co. Ltd.	Power

(4) [CNX IBG Index](#)

The companies being **excluded** in the CNX IBG Index are:

S. No.	Company Name	Groups
1	Ester Industries Ltd.	Lohia Machines Group
2	Graphite India Ltd.	Bangur K.K. Group
3	Kalyani Brakes Ltd.	Kalyani (Bharat Forge) Group
4	Kanoria Chemicals & Industries Ltd.	Kanoria Group
5	Kirloskar Pneumatic Co. Ltd.	Kirloskar Group
6	Lakshmi Electrical Control Systems Ltd.	Lakshmi Group [Naidu G.V.]
7	Modern Denim Ltd.	Modern Group
8	Modern Syntex (India) Ltd.	Modern Group
9	Modern Terry Towels Ltd.	Modern Group
10	Modern Threads (India) Ltd.	Modern Group
11	Orkay Industries Ltd.	Orkay Mills Group
12	Parasrampuriah Synthetics Ltd.	Parasrampuriah Group
13	Piramal Holdings Ltd.	Piramal Ajay Group
14	Rajinder Steels Ltd.	Rajinder Steel Group
15	Ravalgaon Sugar Farm Ltd.	Gulabchand Doshi Group
16	Shree Krishna Petro Yarns Ltd.	Krishna Group
17	Shree Krishna Polyester Ltd.	Krishna Group
18	Transpek Industry Ltd.	Excel Industries Group

S. No.	Company Name	Groups
1	Bishnauth Tea Co. Ltd.	Williamson Magor Group
2	Duncans Agro Industries Ltd	Goenka G.P. (Duncans) Group
3	Eveready Industries India Ltd.	Williamson Magor Group
4	George Williamson (Assam) Ltd.	Williamson Magor Group
5	GKW Ltd.	Bangur K.K. Group
6	India Foils Ltd.	Williamson Magor Group
7	Jay Shree Tea & Industries Ltd.	Birla B.K. Group
8	Kirloskar Electric Company Ltd.	Kirloskar Group
9	Kitply Industries Ltd.	Goenka S.P. Group
10	Lupin Chemicals Ltd.	Lupin Group
11	Malwa Cotton Spinning Mills Ltd.	Lala Vidyasagar Oswal
12	Morarjee Goculdas Spinning & Weaving Co. Ltd.	Piramal Ajay Group
13	Punjab Chemicals & Pharmaceuticals Ltd.	Excel Industries Group
14	Rossell Industries Ltd.	Modi Yogendra Kumar
15	SIEL Ltd.	Shriram Industrial Enterprises
16	Surya Roshni Ltd.	Prakash (Surya Roshni) Group
17	TVS Electronics Ltd.	T.V.S. Iyengar Group
18	Vardhman Polytex Ltd.	Vardhman Group
19	Warren Tea Ltd.	Goenka S.P. Group

(5) [CNX MNC Index](#)

The companies being **excluded** in the CNX MNC Index are:

Sr. No.	Company Name	Industry Name
1.	Widia (India) Ltd.	Machine Tools
2.	Sandvik Asia Ltd.	Machine Tools

The companies being **included** in the CNX MNC Index are:

Sr. No.	Company Name	Industry Name
1.	Vashisti Detergents Ltd.	Detergents
2.	Bausch & Lomb (India) Ltd.	Personal Care

(6) [CNX PSE Index](#)

The company being **excluded** in the CNX PSE Index is:

Sr. No.	Company Name	Industry Name
1.	ITI Ltd.	Telecommunication - Equipment

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The above changes will come into effect on **February 3, 1999**.

Place: Mumbai
Date : December 28, 1998

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